



RESEARCH – MARKET COMMENT

Market Comment 06.02.2020

Index	Previous	Today	Move pts	Change %
Industrial	1057.58	1085.39	27.81	2.63
Mining	378.66	352.62	26.04	6.88
ZSE 10	284.00	293.49	9.49	3.34
ZSE ALL SHARE	317.12	325.03	7.91	2.49

SOURCE: ZSE

ZSE rebounds in Thursday's session...

The market resurged in Thursday's session buoyed by selected heavies that traded in the positive. The All Share Index gained 2.49% to 325.03pts while, the Industrials advanced 2.63% to close at 1085.39pts. The ZSE Top Ten Index put on 3.34% and ended pegged at 293.49pts. Banking group NMB garnered 20% to settle at \$0.6000 followed by, hotelier RTG that surged 19.83% to \$0.2085. Property concern ZPI jumped 11.11% to \$0.0780. Completing the gainers' pack was the duo of BAT and ZBFH that improved a similar 10% to end at respective prices of \$66.0000 and \$1.1000.

Dairibord topped the fallers of the day after letting go 20% to close at \$0.5600. Nickel miner Bindura was down 13.75% at \$0.2070 weighing down the Mining Index to 352.62pts which was a 6.88% drop from prior session. Axia slipped 3.62% to \$1.1542 while, telecoms giant Econet retreated 2.36% to \$2.1961. Brick manufacturer Willdale came off 2.16% to \$0.0362, capping the top five shakers of the day. Activity was confined to thirty-three stocks distributed as twenty-three gainers, six fallers and four that traded unchanged to register a positive market breadth of seventeen. Volumes traded plunged 18.10% to 3.11m shares, yielding a turnover of \$6.32m. Econet was the top volume driver with a contribution of 33.97% while, value outturn was anchored by Econet and Delta which claimed a combined 54.44%.

Market Snapshot	Today	Previous	Change
Market Cap US\$	42,168,609,641	41,248,853,848	2.23
Turnover US\$	6,320,291.67	12,296,844.53	48.60
Foreign buys US\$	15,173.57	0.00	-
Foreign sales US\$	335,580.00	2,238,965.91	85.01
No. of trades	272	120	126.67
Volume	3,112,299.00	3,800,166.00	18.10

Today's Gainers

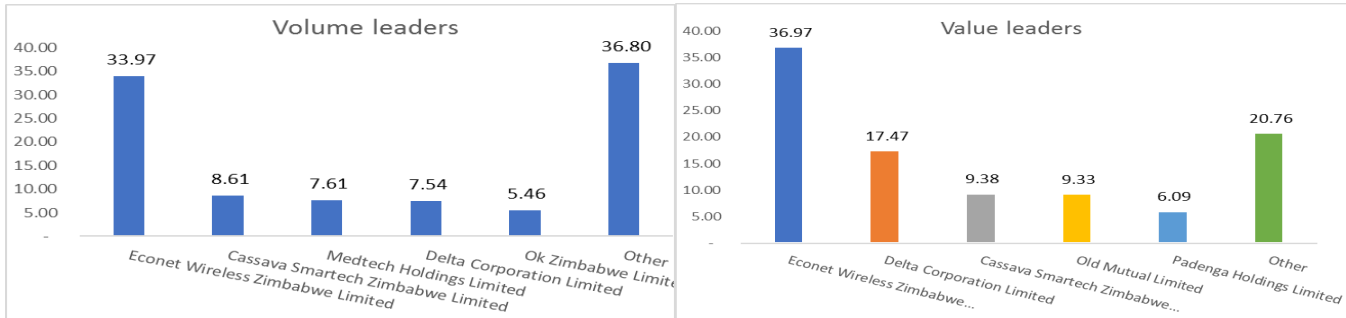
	Price	Change	%Change
Nmbz Holdings Limited	60.00	10.00	20.00
Rainbow Tourism Group Limited	20.85	3.45	19.83
Zimre Property Investments Limited	7.80	0.78	11.11
British American Tobacco Zimbabwe Limited	6,600.00	600.00	10.00
Zb Financial Holdings Limited	110.00	10.00	10.00

Today's Losers

	Price	Change	%Change
Dairibord Holdings Limited	56.00	14.00	20.00
Bindura Nickel Corporation Limited	20.70	3.30	13.75
Axia Corporation Limited	115.42	4.33	3.62
Econet Wireless Zimbabwe Limited	219.61	5.31	2.36
Willdale Limited	3.62	0.08	2.16



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$40.6105	15.04	\$40.0000	5,700	\$48.0000	\$34.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Willdale	17.01.2020	\$0.00084	09.02.2020
African Sun	20.02.2020	\$0.01	28.02.2020

Upcoming Events

Company	Event	Venue	Time	Date
ART	AGM	202 Seke road, Graniteside, Harare	1430hrs	27.02.2020
Cafca	AGM	54 Lytton road, Workington, Harare	1200hrs	27.02.2020
Powerspeed	AGM	Cnr Cripps & Kelvin Road North, Graniteside	1100hrs	05.03.2020

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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