

## Market Comment 06.02.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	140.44	140.99	0.55	0.39
<b>Mining</b>	56.03	56.79	0.76	1.36

SOURCE: ZSE

### The ZSE open week in the black...

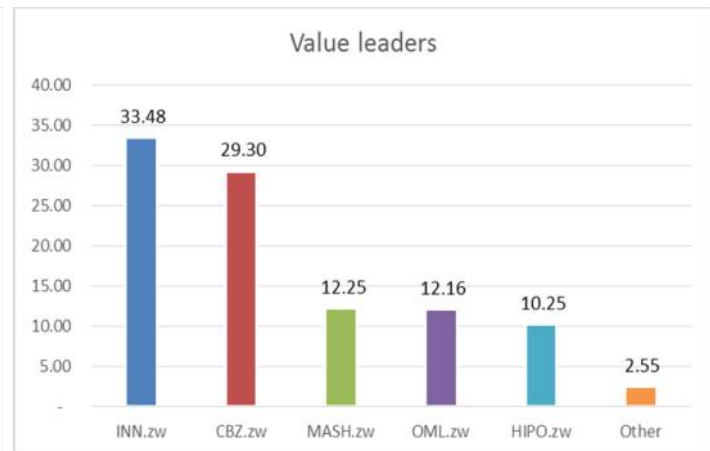
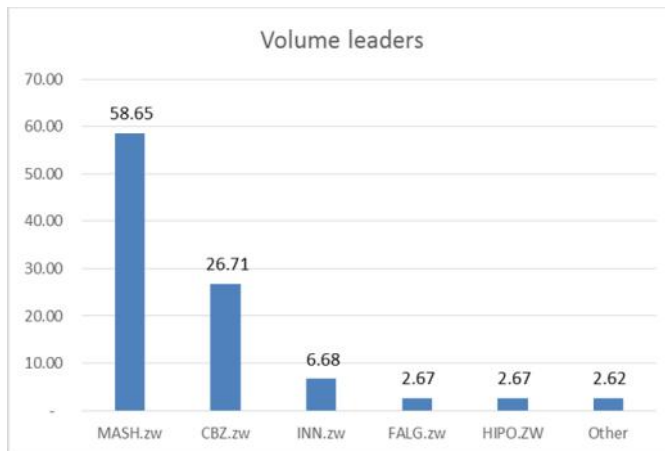
Resurgent demand mainly in telecoms giant Econet helped the mainstream Industrial Index rebound in Monday trades. The Index closed 0.39% up at 140.99pts pushed by a weighty 11.23% lift in Econet which ended pegged at \$ 0.2000 as the counter closed bid higher at \$0.2010 amidst constrained supply. This came in the aftermath of the approval its rights issue that has an exercise price of \$0.0500, as the company seeks to raise \$130m to pay its foreign debt. Other counters to trade in the positive were the duo of heavy caps in Padenga and Innsco which put on 1.61% and 0.02% to trade at \$0.1700 and 0.4800. Similarly, the Mining Index ticked up 1.36% to 56.79pts buoyed by gains in Falgold and Bindura. Falgold topped the gainers list of the day after putting on 66.67% to \$0.0100 while, Bindura was up 1.74% at \$0.0350, despite it closing well offered at \$0.0400.

Foreign participation slowed down as a mere \$1,276 worth of outflows and a nil position in inflows were recorded. Value traded likewise softened 80.93% on the comparative Friday's levels to \$0.07m which was far below the psychological \$1m level. Volumes exchanged went up 51.67% to 0.75m shares. Innsco and CBZ were the most traded stocks by value contributing 33.48% and 29.30% respectively while, Mash and CBZ gain accounted for a combined 85.36%.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	3,924,530,877.00	3,908,487,911.00	0.41
<b>Turnover US\$</b>	71,680	375,808	80.93
<b>Foreign buys US\$</b>	0	0	-
<b>Foreign sales US\$</b>	1,276	352,008	99.64
<b>No. of trades</b>	20	30	33.33
<b>Volume</b>	748,856.00	493,755.00	51.67

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>FALG.zw</b>	1.00	0.40	66.67	<b>MEIK.zw</b>	8.45	2.05	19.52
<b>ECO.zw</b>	20.00	2.02	11.23				
<b>BIND.zw</b>	3.50	0.06	1.74				
<b>PHL.zw</b>	17.00	0.27	1.61				
<b>INN.zw</b>	48.00	0.01	0.02				

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date

## Upcoming Events

Company	Event	Venue	Time	Date

## Cautionaries

CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...