



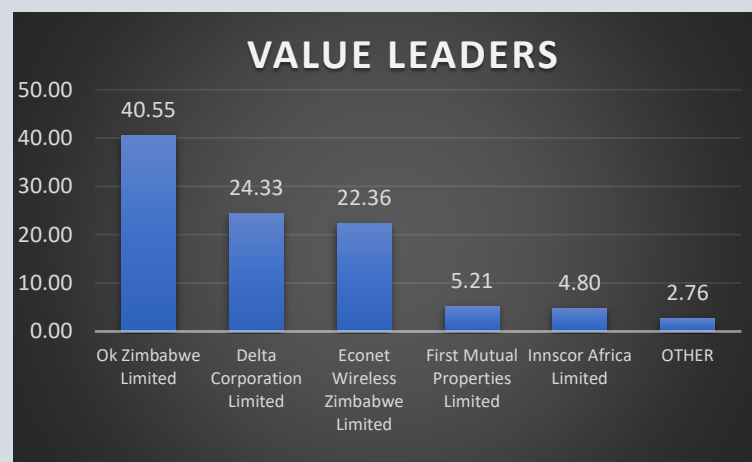
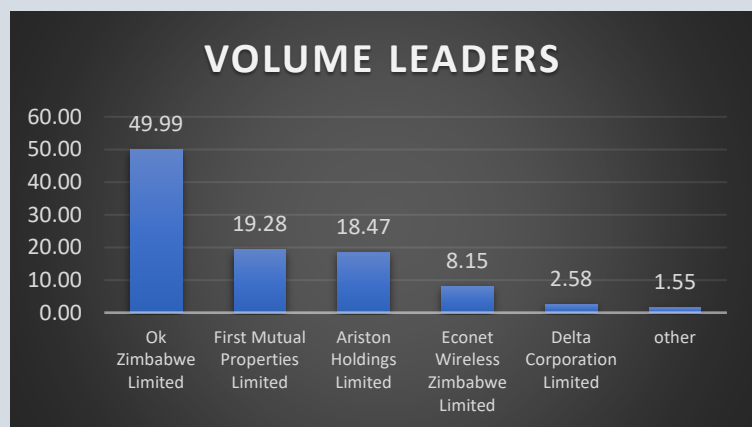
EFE RESEARCH – MARKET COMMENT

06.01.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Willdale Limited	2.4025	14.38
Tanganda Tea Company Limited	100.0930	11.21
Econet Wireless Zimbabwe Limited	121.9162	8.55
Meikles Limited	127.4120	6.18
African Sun Limited	25.9643	6.15

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	8.0000	12.74
Edgars Stores Limited	9.5000	0.71

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,123,565,505,625	3.05
Turnover ZWL \$	622,511,346.79	35.22
Foreign buys ZWL \$	0.00	-
Foreign sales ZWL \$	348,424,438.00	77.03
Volume	14,010,782	321.70



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	21,303.44	3.20
ZSE 10	13,619.02	3.59
ZSE-Agriculture	77.25	1.12
Mid-Cap	39,041.60	2.15

Bullish sentiment prevails on the bourse...

The bullish sentiment prevailed on the bourse for the fourth consecutive session in a row. The market recorded a positive breadth of fifteen as seventeen counters advanced against two fallers. The All-Share Index rose 3.20% to 21303.44pts spurred mainly by heavy cap counters, as the Top 10 Index gained 3.59% to 13619.02pts. The Mid-Cap Index extended 2.15% to 39041.60pts while, the ZSE Agriculture Index was 1.12% higher at 77.25pts. Brick manufacturer Willdale jumped 14.38% to \$2.4025 trailed by Tanganda Tea Company ticked up 11.21% to \$100.0930. Telecommunication group Econet was up 8.55% to \$121.9162 while, Meikles buttressed its prior sessions gains adding 6.18% to \$127.4120. Hotelier African Sun fastened the top five gainers' list of the day on a 6.15% surge. Two counters recorded losses in Friday's session: Mashonaland and Edgars retreated 12.74% and 0.71% to see the former close at \$8.0000 and the latter end pegged at \$9.5000.

Activity aggregates enhanced in the session as volumes traded ballooned by 321.70% to see 14.01m shares exchange hands while, turnover grew 35.22% to \$622.51m. The trio in OKZIM, First Mutual Properties and Ariston drove the volume aggregate with a combined contribution of 87.74%. Heavy cap counters OKZIM, Delta and Econet anchored the value aggregate as they accounted for 40.55%, 24.33% and 22.36% apiece. The ETF Index rose by 3.95% to 342.53pts as Datvest MCS soared 2.33% to \$1.5351. The Duo of Morgan & Co Made in Zimbabwe and Multi-Sector ETF added 3.99% and 3.89% to close at \$1.2722 and \$22.8552 apiece. On the contrary, the Old Mutual Top 10 ETF was the only faller among the ETF's as it dropped 0.19% to end pegged at \$6.5298. A total of 1.77m units worth \$5.66m exchanged hands. Elsewhere on the VFEX, Simbisa was the only active counter as it jumped 10.41% to USD\$0.4400 on 150 shares worth US\$66.0000.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Ok Zimbabwe	04.01.2022	USD\$0.0013	20.01.2023
Willdale	11.01.2023	USD\$0.000056	22.01.2023
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.		
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.		
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.		
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.		
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.		
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.		
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.		
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.		
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")		
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.		
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.		



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