

RESEARCH - MARKET COMMENT

Market Comment 06.01.2020

| <u>Index</u> | Previous | Today | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial | 773.41 | 776.78 | 3.37 | 0.44 |
| Mining | 316.63 | 345.87 | 29.24 | 9.23 |
| ZSE 10 | 206.37 | 207.89 | 1.52 | 0.74 |
| ZSE ALL SHARE | 232.17 | 233.54 | 1.37 | 0.59 |

SOURCE: ZSE

ZSE gains persist into the new week...

The market commenced the new week in gains, buoyed by selected heavy capitalised stocks that traded in the positive direction. The All Share Index gained 0.59% to 233.54pts while, the Industrials put on 0.44% to 776.78pts. The ZSE Top Ten Index improved 0.74% to 207.89pts while, the Mining Index surged 9.23% to 345.87pts, spurred by gains seen in RioZim which garnered 15.09% to \$2.7000. Zimpapers jumped 11.69% to \$0.1340 while, fintech group Cassava grew 2.75% to settle at a vwap of \$1.4799. Axia extended 2.35% to \$0.6185 while, multi-listed group Old Mutual sealed the top five risers of the day on 2.05% lift to \$36.7854, closing with a spread of \$37.0000 - \$38.0000. Leading the fallers' pack was brick manufacturers Willdale which dipped 17.08% to \$0.0301, followed by FML that dropped 10.61% to end at \$0.2950. Crocodile skin producers Padenga let go 2.14% to \$2.4807 while, banking group CBZ came off 1.02% to \$0.6900. Simbisa completed the top five shakers of the day after trimming 0.08% to \$1.2603.

The market ended with a positive breadth of six after thirteen counters posted gains against seven that lost the ground. Turnover for the day advanced 26.15% to \$5.63m while, the volume of shares traded rose 0.82% to 3.32m. Cassava, Zimpapers and Delta contributed a combined 73.70% of the total volume exchanged hands. The trio of heavies in Cassava, Delta and Old Mutual accounted for 39.63%, 23.38% and 16.15% of the value outturn respectively. Foreigners were net sellers in the session as purchases stood at \$8,664 while, sales were \$858,416.

| Market Snapshot | Today | Previous | Change |
|--------------------|----------------|----------------|---------|
| Market Cap US\$ | 30,222,192,391 | 30,052,575,841 | 0.56 |
| Turnover US\$ | 5,629,370.83 | 4,462,511.93 | 26.15 |
| Foreign buys US\$ | 8,664.00 | 7,968.00 | 8.73 |
| Foreign sales US\$ | 858,416.00 | 12,245.00 | 6910.34 |
| No. of trades | 135 | 91 | 48.35 |
| Volume | 3,315,650.00 | 3,288,692.00 | 0.82 |

| | 0/ Changa | | | |
|------------------------------------|-----------|--------|---------|--|
| Today's Gainers | Price | Change | %Change | |
| Riozim Limited | 270.00 | 35.40 | 15.09 | |
| Zimbabwe Newspapers (1980) Limited | 13.40 | 1.40 | 11.67 | |
| Cassava Smartech Zimbabwe Limited | 147.99 | 3.96 | 2.75 | |
| Axia Corporation Limited | 61.85 | 1.42 | 2.35 | |
| Old Mutual Limited | 3,678.54 | 73.87 | 2.05 | |
| | | | | |

| Today's Losers | Price | Change | %Change |
|-------------------------------|--------|--------|---------|
| Willdale Limited | 3.01 | 0.62 | 17.08 |
| First Mutual Holdings Limited | 29.50 | 3.50 | 10.61 |
| Padenga Holdings Limited | 248.07 | 5.43 | 2.14 |
| Cbz Holdings Limited | 69.00 | 0.71 | 1.02 |
| Simbisa Brands Limited | 126.03 | 0.10 | 0.08 |



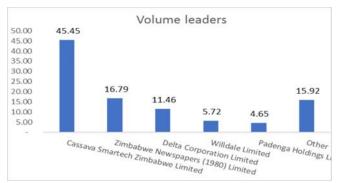
Members of the Zimbabwe Stock Exchange

06.01.20

Time

<u>Date</u>

Volume and value drivers



Event



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | |
|---------|-------------|----------|-------------|---------------|------------|-----------|------------------|
| OMZIL | \$35.4994 | 0.34 | \$35.5000 | 269,500 | \$38.0000 | \$7.0000 | \$170,174,021.90 |

Dividend Monitor

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | Payment Date |
|----------------|------------|-------------|--------------|
| Zimplow | 13.12.19 | \$0.0314 | 16.12.19 |
| Mash Holdings | 20.12.19 | \$0.00145 | 27.12.19 |

Venue

Upcoming Events

Company

| Axia | | AGM | 1 Henry Chapman Road, Eastlea, Harare | 0815hrs | 26.11.19 | | |
|-----------|----------|--|--|-------------------------|-----------------------|--|--|
| Innscor | | AGM | Royal Harare Golf Club | 0815hrs | 04.12.19 | | |
| Cautionar | ries | | | | | | |
| ZHL | 21.08.19 | The company is engag price of the company' | ed in negotiations that involve a potential transaction tha s shares. | t may have a materia | al impact on the | | |
| Meikles | 21.08.19 | The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal. | | | | | |
| Padenga | 09.04.19 | • • • | The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business. | | | | |
| Getbucks | 29.04.19 | The company is conte price. | mplating a capital raising transaction which if successful w | rill have a material ef | ffect on the share | | |
| Fidelity | 19.07.19 | The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares. | | | | | |
| Bindura | 03.09.19 | The company is engag | ed in a transaction that may have a material effect on the | price of the compan | y's shares. | | |
| MedTech | 26.09.19 | The directors are in di different sector. | scussions to sell certain operating assets of the company a | and also the acquisiti | on of a business in a | | |

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