

Market Comment 06.01.2017

Index	Previous	Today	Move pts	Change %
Industrial	145.18	145.35	0.17	0.12
Mining	58.51	58.51	0.00	0.00

SOURCE: ZSE

Industrials close the week firm...

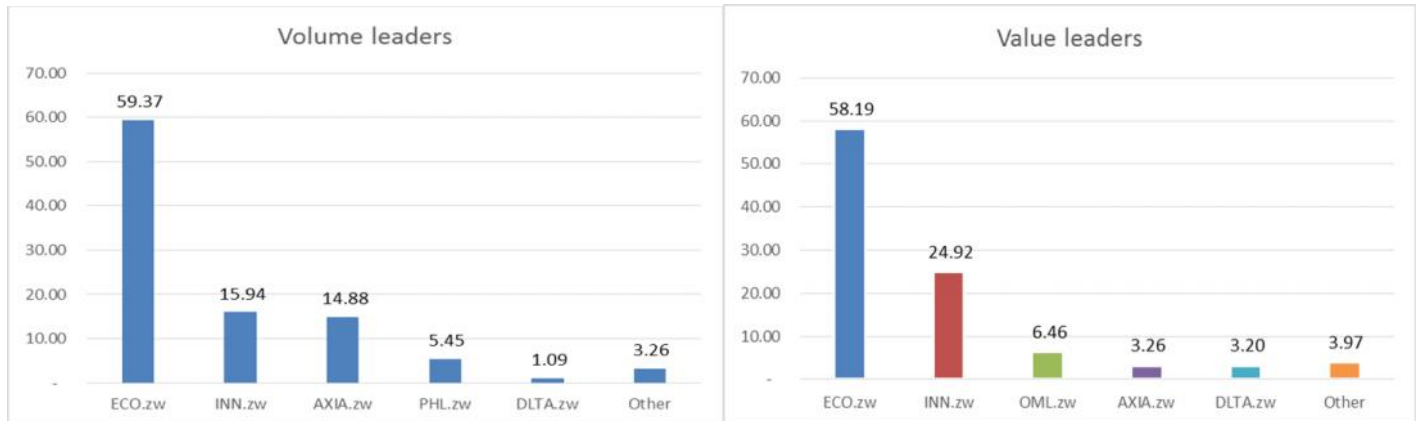
The mainstream Industrial Index carried the recovery impetus into the week ending session buoyed by seven bulls which pushed the index northwards by 0.12% to 145.35pts. Three heavies Delta, Econet and Old Mutual were amongst the risers to drive the index on gains of 0.60%, 0.31% and 0.04% to \$0.9001, \$0.3009 and \$3.4964 in that order. Zimpapers was the top riser in the session after ticking up 40% to trade at \$0.0070 for a paltry 20,000 shares. Hippo added 2.86% to \$0.3600, CBZ gained 2.28% to \$0.1075 while, CFI recovered 0.62% to end pegged at \$0.0980 closing with a prolonged bid at that level. Dairibord was the worst performer of the day on a plunge of 16.67% to trade at \$0.0500 where the demand was established. OKZIM reversed its previous gains with a 5.08% loss to see its shares being swapped at \$0.0710. Overall, seven counters gained in value against two that lost ground while five traded unchanged, leaving the market with a positive breadth of five.

The Mining Index closed flat at 58.51pts with trades being recorded in RIOZIM only which traded unchanged at \$0.3000 for 954 shares. Other Resources stocks Hwange and Bindura ended the session well offered whilst no quotes were seen in Fgold for the past month. Value traded recovered 316.38% to \$0.80m spurred by foreign sales in the heavy cap Econet. Volumes similarly trended upwards against a trade of 1.5m shares in Econet which accounted for 59% of the aggregate. Foreign inflows went down 8.84% to a mere \$26,394, claiming 3.28% of the day's turnover whilst foreign outflows stood at \$684,101 having accounted for 85.06% of the same to close with a net foreign selling position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,030,035,265.00	4,025,591,460.00	0.11
Turnover US\$	804,258.53	193,156.55	316.38
Foreign buys US\$	26,394	28,954	8.84
Foreign sales US\$	684,101	9,768	6903.71
No. of trades	41	34	20.59
Volume	2,619,314	1,390,534	88.37

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
ZIMP.zw	0.70	0.20	40.00	DZL.zw	5.00	1.00	16.67
HIPO.zw	36.00	1.00	2.86	OKZ.zw	7.10	0.38	5.08
CBZ.zw	10.75	0.25	2.38				
CFI.zw	9.80	0.06	0.62				
DLTA.zw	90.01	0.54	0.60				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...