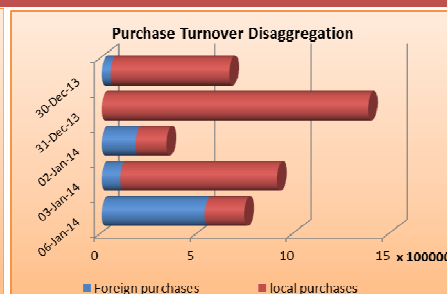
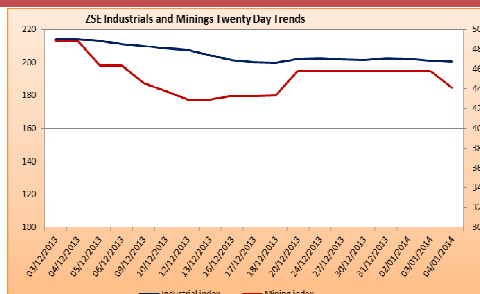




Daily ZSE market Report

Members of the Zimbabwe Stock Exchange

06-JAN-2014



	03- Jan -13	06-Jan-14	% Δ
ZSE Industrials	201.04	200.45	0.29
ZSE Mining	45.79	44.08	3.73
Volume Traded (mn)	1.53	4.06	165.37
Value Traded (US\$ mn)	0.34	0.74	120.63
Market Cap (US\$ mn)	5,563.51	5,558.42	0.09
Foreign Purchases (US\$ mn)	0.094	0.536	468.98
Foreign Sales (US\$ mn)	0.324	0.197	39.23

ZSE sticky downwards in week opening trades....

The ZSE opened the week on the downside with both the Industrial and Mining indices closing in the red as trades continued to be thin on the bourse. The Industrial Index fell -0.29% and closed the day at 200.45pts as ZSE shares failed to find firm ground to get the first gain of the new year. Minings were similarly down though by a bigger margin of -3.73% closing the day at 45.79pts weighed down by gold miners Falgold that fell 20% to 4c scooping the daily top fallers slot.

An estimated total of 4.06m shares exchanged hands in trades that yielded \$0.74m representing improvements of 165.37% to volumes and 120.63% to values recorded in the previous session. Foreign demand drove much of the activity today as inflows improved 469% to \$0.54m and this represented 72% of the day's total value with stocks of interest being Inncsor and CBZ. Outflows on the other hand amounted to \$0.2m and was down -39.23% leaving the balance of payments in a net inflow position.

Mining groups topped the market losses with Falgold leading after softening 20% to 4c while Nickel miners Bindura followed with a 5% retreat to 1.9c. Retailers OKZIM dropped 5% in today's call and closed at 19c. Old Mutual softened 4% on a paltry volume of 870 shares and closed at 240c. Agro industrial concern Hippo that has seen subdued demand lately was down by a marginal 0.02% and traded at 90c

Countering the market losses were gains led by food processing and packaging group Natfoods that was in a 5% rebound to 210c while tyre distributors and retailers NTS followed after adding +4% to 2.6c. Life assurers FML added +2.5% to 8.2c on a slight reemergence of demand while active bidding saw Dairibord close the day at 15.1c. ICT and telecommunications group Econet added a marginal 0.17% to complete the daily risers.

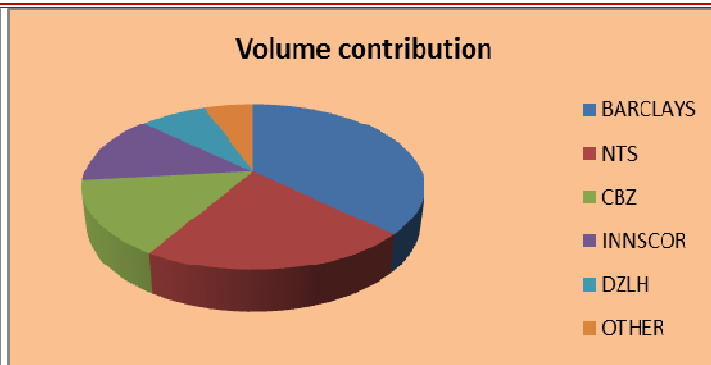
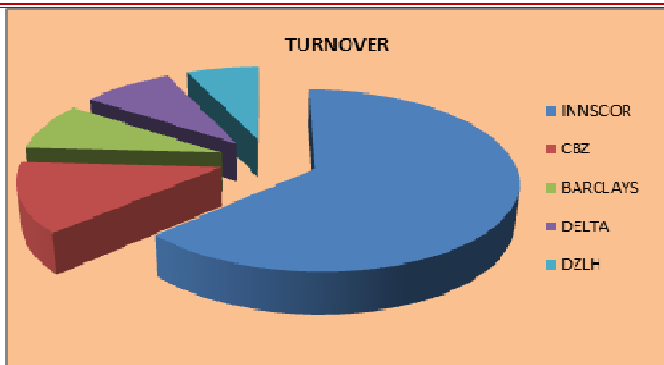
*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	NATFOODS	210.00	5.00	5.00
2	NTS	2.60	4.00	4.00
3	FML	8.20	2.50	2.50
4	DAIRIBORD	15.10	0.67	0.67
5	ECONET	60.10	0.17	0.17

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	FALGOLD	4.00	20.00	20.00
2	BINDURA	1.90	5.00	5.00
3	OK	19.00	5.00	5.00
4	OLDMUTUAL	240.00	4.00	5.14
5	HIPPO	90.00	0.02	0.02



Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
OK	Interim	0.2c	20.12.13	14.01.14
DAWN	Interim	0.00008c	20.12.13	22.01.14

UPCOMING EVENTS

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Date & Time</u>
Innscore	EGM	Royal Harare Golf Club	24.01.14 0815Hrs
PGI	EGM – Scheme Meeting	Royal Harare Golf Club	24.01.14 0930Hrs

<u>CAUTIONARIES</u>	<u>ISSUE DATE</u>	
AFRICAN SUN	6 TH Dec 2013	Discussions on mandatory offer to minorities by Lengrah Investments
PGI	4 TH Dec 2013	Negotiations that may have material effect on the future of the company
WILLDALE	27 TH Nov 2013	Ongoing negotiations with a potential Investor

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