



RESEARCH – MARKET COMMENT

Market Comment 05.12.2019

| Index | Previous | Today | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial | 788.61 | 786.66 | 1.95 | 0.25 |
| Mining | 344.50 | 347.57 | 3.07 | 0.89 |
| ZSE 10 | 211.74 | 210.96 | 0.78 | 0.37 |
| ZSE ALL SHARE | 237.03 | 236.49 | 0.54 | 0.23 |

SOURCE: ZSE

ZSE weakens further...

The equities market continued to weaken in Thursday's session as losses in selected heavies weighed down on ZSE. The primary All Share Index slipped 0.23% to 236.49pts while, the Industrial Index retreated 0.25% to 786.66pts. The ZSE Top Ten Index lost 0.37% to 210.96pts. Powerspeed led the risers of the day after notching 20% to close at \$0.3480 while, banking group CBZ was 12.90% firmer at \$0.7000. Clothing retailer Edgars extended 3.19% to \$0.1780 while, SeedCo gained 1.01% to settle at \$1.8350. The Mining Index added 0.89% to close at 347.57pts spurred by RioZim which put on 1.56% to \$2.7676.

Dual listed PPC was the top casualty of the day after trimming 12.57% to \$4.4500, followed by hotelier African Sun that reversed yesterday's gains to shed 11.88% closing pegged at \$0.3583. Ariston fell 4.77% to \$0.1895 as retailer OKZim let go 2.01% to \$0.7717. Simbisa completed the top five shakers of the day with a 0.99% slip to \$1.2813. Losers outnumbered gainers by a count of one establishing a negative breadth for the day. Activity aggregates ended mixed as volumes trade succumbed 41.30% to 4.48m shares while value outturn was up 1.19% at \$9.97m. Volume leaders of the day were Econet (25.90%), Innscor (18.70%), ZPI (16.26%) and Axia (11.58%). Anchoring the value outturn was the trio of Innscor, Econet and Delta which accounted for a combined 71.49% of the aggregate.

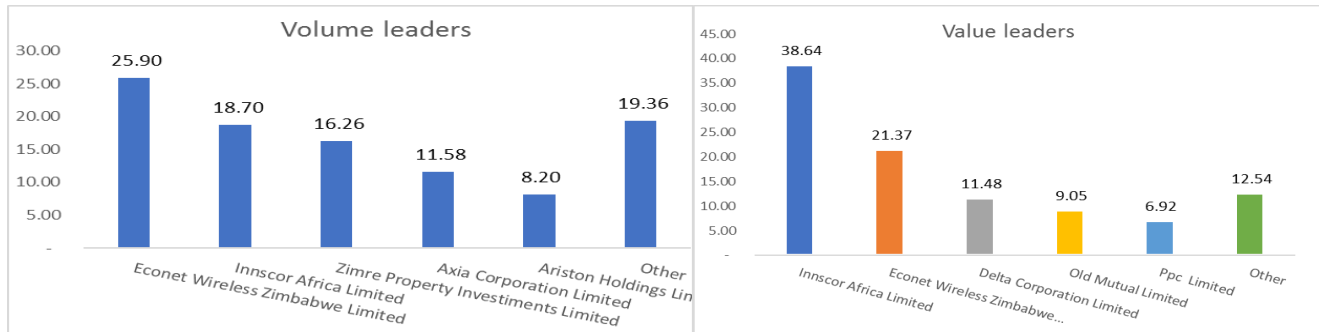
| Market Snapshot | Today | Previous | Change |
|--------------------|----------------|----------------|--------|
| Market Cap US\$ | 30,595,656,027 | 30,655,981,912 | 0.20 |
| Turnover US\$ | 9,967,962.95 | 9,850,903.54 | 1.19 |
| Foreign buys US\$ | 370,210.89 | 139,916.57 | 164.59 |
| Foreign sales US\$ | 5,476,600.00 | 1,415,660.90 | 286.86 |
| No. of trades | 156 | 215 | 27.44 |
| Volume | 5,476,600.00 | 9,330,182.00 | 41.30 |

| Today's Gainers | Price | Change | %Change |
|-------------------------------|--------|--------|---------|
| Powerspeed Electrical Limited | 34.80 | 5.80 | 20.00 |
| Cbz Holdings Limited | 70.00 | 8.00 | 12.90 |
| Edgars Stores Limited | 17.80 | 0.55 | 3.19 |
| Riozim Limited | 276.76 | 4.26 | 1.56 |
| Seed Co Limited | 183.50 | 1.84 | 1.01 |

| Today's Losers | Price | Change | %Change |
|--------------------------|--------|--------|---------|
| Ppc Limited | 445.00 | 64.00 | 12.57 |
| African Sun Limited | 35.83 | 4.83 | 11.88 |
| Ariston Holdings Limited | 18.95 | 0.95 | 4.77 |
| Ok Zimbabwe Limited | 77.17 | 1.58 | 2.01 |
| Simbisa Brands Limited | 128.13 | 1.28 | 0.99 |



Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL | \$36.0010 | 0.14 | \$36.0000 | 51,100 | \$38.0000 | \$34.4668 | \$170,174,021.90 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------------|----------|-----------|--------------|
| Zimplot | 13.12.19 | \$0.0314 | 16.12.19 |
| Mash Holdings | 20.12.19 | \$0.00145 | 27.12.19 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|---------|-------|---------------------------------------|---------|----------|
| Axia | AGM | 1 Henry Chapman Road, Eastlea, Harare | 0815hrs | 26.11.19 |
| Innscor | AGM | Royal Harare Golf Club | 0815hrs | 04.12.19 |

Cautionaries

| | | |
|----------|----------|--|
| ZHL | 21.08.19 | The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares. |
| Meikles | 21.08.19 | The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal. |
| Padenga | 09.04.19 | The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business. |
| Getbucks | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price. |
| Fidelity | 19.07.19 | The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares. |
| Bindura | 03.09.19 | The company is engaged in a transaction that may have a material effect on the price of the company's shares. |
| MedTech | 26.09.19 | The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector. |

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