



# EFE RESEARCH – MARKET COMMENT

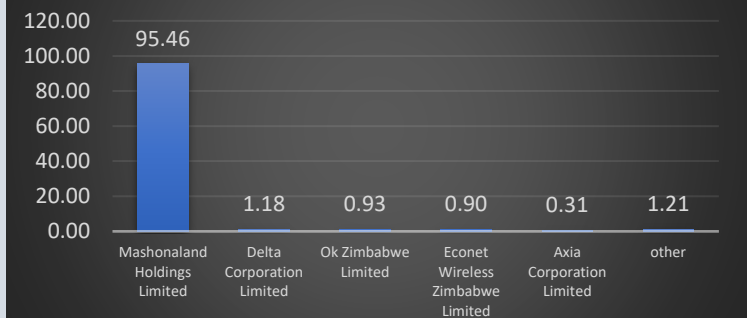
## 05.10.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cafca Limited	200.0000	14.29
Riozim Limited	115.0000	10.58
Edgars Stores Limited	7.5000	10.29
Lafarge Cement Zimbabwe Limited	125.0000	9.94
Hippo Valley Estates Limited	230.0000	8.43

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Truworthis Limited	2.2109	14.97
Ok Zimbabwe Limited	30.6489	10.75
National Foods Holdings Limited	1100.0000	8.41
Ariston Holdings Limited	3.5337	7.95
Econet Wireless Zimbabwe Limited	100.0504	7.88

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,619,392,237,907	2.38
Turnover ZWL \$	1,137,968,575.30	296.11
Foreign buys ZWL \$	6,609,600.00	-
Foreign sales ZWL \$	197,292,197.50	1294.87
Volume	92,547,021	2477.67

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,079.81	2.39
ZSE Top 10	8,561.42	2.95
ZSE-Agriculture	72.74	2.46
Mid-Cap	28,861.48	1.14

### Mashonaland Holdings highlights the session...

Mashonaland Holdings highlighted the midweek session as circa 88.35m shares worth \$662.03m exchanged hands. The trade represented 95.46% of the total volumes traded and 58.21% of turnover. The other notable value driver of the day was Delta that contributed 21.98% of the aggregate. Activity aggregates surged in the session as volumes advanced 2477.67% to 92.55m shares while, turnover enhanced 296.11% to \$1.14bn. The market closed with a negative breadth as twenty counters lost ground against twelve counters that went up. Leading the laggards of the day was clothing retailer Truworthis, that dropped 14.97% to close at \$2.2109. Retailer OKZIM succumbed 10.75% to \$30.6489, trailed by National Foods that lost 8.41% to close the day pegged at \$1,100.0000. Ariston Holdings trimmed 7.95% to \$3.5337 while, telecoms giant Econet capped the top five losers of the day on a 7.88% retreat to \$100.0504 on waning demand.

Cafca Limited headlined the winners of the day on a 14.29% surge to \$200.0000, followed by RioZim Limited that improved 10.58% to \$115.0000. Apparel retailer Edgars ticked up 10.29% to \$7.5000 as cement producer Lafarge went up 9.94% to close at \$125.0000. Sugar refiners Hippo Valley concluded the top five gainers' list on an 8.43% uplift to end pegged at \$230.0000. The market slumped into further losses in the session as the Primary All-Share Index tumbled 2.39% to 14079.81pts as the Blue-Chip Index retreated 2.95% to 8561.42pts. The Mid-Cap Index dropped 1.14% to 28861.48pts while, the ZSE-Agriculture Index gave up 2.46% to 72.74pts. Cass Saddle and Morgan and Co MCMS ETFs lost 12.80% and 0.71% to close at \$1.8051 and \$28.2972 respectively. The Old Mutual ETF marginally slipped 0.26% to close the day pegged at \$5.1867. Contrastingly, the Datvest ETF added 0.48% to \$1.7584.



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### Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022
Simbisa Brands Limited	12.10.2022	USD\$0.0058	19.10.2022
Axia Corporation Limited	12.10.2022	\$1.1000	18.10.2022
Mashonaland Holdings	28.09.2022	\$0.08401	06.10.2022
Zimre Holdings Limited	28.09.2022	US\$0.01374972	06.10.2022

### Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
HIPPO VALLEY	AGM	Virtual	0900hrs	27/07/2022
STARAFRICA	AGM	Virtual	1000hrs	27/10/2022
Ecocash Holdings Limited	AGM	Virtual/1906 Liberation Legacy Way, Harare	1000 hrs	21/10/2022

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.

### ***The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:***

<b>Constituents (In alphabetic Order)</b>	<b>Effective Date</b>	<b>Next Review Date</b>
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innscor Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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