

Market Comment 05.10.2018

Index	Previous	Today	Move pts	Change %
Industrial	416.21	420.80	4.59	1.10
Mining	164.55	164.55	0.00	0.00
ZSE 10	127.89	128.96	1.07	0.84
ZSE ALL SHARE	123.72	125.07	1.35	1.09

SOURCE: ZSE

ZSE bull run persists as supply remain constraint...

Friday's session was characterised by gains in all the benchmark indices as demand persisted across the bourse. The main indicator All Share Index rallied 1.09% to end at 125.07pts while, the Industrials ticked up 1.10% to 420.80pts. The Top Ten Index garnered 0.84% to 128.96pts as the Mining Index ended stable at 164.55pts with trades seen in RioZim that traded unchanged at \$1.4000. The market's top riser was Meikles with a 11.52% jump to \$0.5130 while, Axia followed on a 10.46% lift to \$0.2988. Mash was in the third place after gaining 10% to \$0.0275 as the duo of Zimplow and NMB wrapped the top five gainers of the day after escalating 9.88% and 9.50% to settle at vwaps of \$0.2225 and \$0.1533 respectively. Zimpapers topped the fallers after losing 0.48% to \$0.020 while, Innscor trailed after letting go a marginal 0.03% to close at \$1.4100.

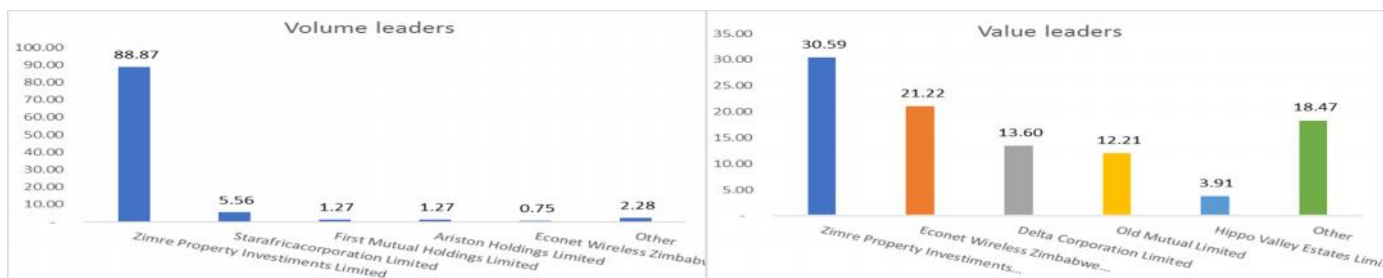
Twenty counters registered price movements distributed into eighteen risers and two fallers to set a positive market breadth. Volume of shares traded for the day ballooned 463.51% to 68.97m yielding a turnover of \$3.81m which was a 185.98% higher from prior session. ZPI was the top volume and value driver of the day contributing 88.87% to the former and 30.59% to the latter. Other notable value contributors were Econet (21.22%), Delta (13.60%) and Old Mutual (12.21%). Elsewhere, Barclays announced a change of name to First Capital bank Ltd with effect from 8 October. SeedCo International which listed today was set at a price of \$0.5069 and no trades were recorded today, closing with bids at \$0.6000.

Market Snapshot	Today	Previous	Change
Market Cap US\$	13,666,186,908	13,401,294,953	1.98
Turnover US\$	3,812,581.06	1,333,145.67	185.98
Foreign buys US\$	246,001.80	2,576.45	9448.09
Foreign sales US\$	125,403.53	212,066.92	40.87
No. of trades	163	113	44.25
Volume	68,968,163.00	12,239,139.00	463.51

Today's Gainers	Price	Change	% Change
Meikles Limited	51.30	5.30	11.52
Axia Corporation Limited	29.88	2.83	10.46
Mashonaland Holdings Limited	2.75	0.25	10.00
Zimplow Holdings Limited	22.25	2.00	9.88
NMBZ Holdings Limited	15.33	1.33	9.50

Today's Losers	Price	Change	% Change
Zimbabwe Newspapers (1980) Limited	2.09	0.01	0.48
Innscor Africa Limited	141.00	0.04	0.03

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.1741	4.65	\$6.5000		\$6.5000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18
Innscor	19.10.18	\$0.0123	02.11.18
National Foods	26.10.18	\$0.0564	02.11.18
Old Mutual	05.10.18	\$0.0376	16.10.18
Getbucks	19.10.18	\$0.00038	31.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannock's, Lomagundi, Stapleford	1130hrs	09.11.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	25.09.2018	Company still in discussions that may result in material impact on the value of share.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. A additional information on EFE's recommended securities is available on request.