

Market Comment 05.10.2015

Index	Previous	Today	Move pts	Change %
Industrial	131.45	131.30	0.15	0.11
Mining	23.97	23.97	0.00	0.00

SOURCE: ZSE

Market softens in week opening trades...

The market opened the new week on a slow note with only eight counters registering albeit very thin exchanges. Volumes of the day stood at a measly 118,010 shares down 95.62% on the last session and these were driven by Barclays, Delta and Padenga that managed exchanges upwards of 10,000 shares. The market yielded its third lowest values outturn year to date as only \$19,985.78 in values exchanged hands having fallen 91.48% on the previous session. Foreign activity subdued as inflows were constituted of \$384 worth of buys in Delta whilst outflows of the day amounted to \$900 being wholly a disposal in Padenga. Top trades of the day were seen in Delta, Barclays, Econet and BAT which managed values of at least \$1000.

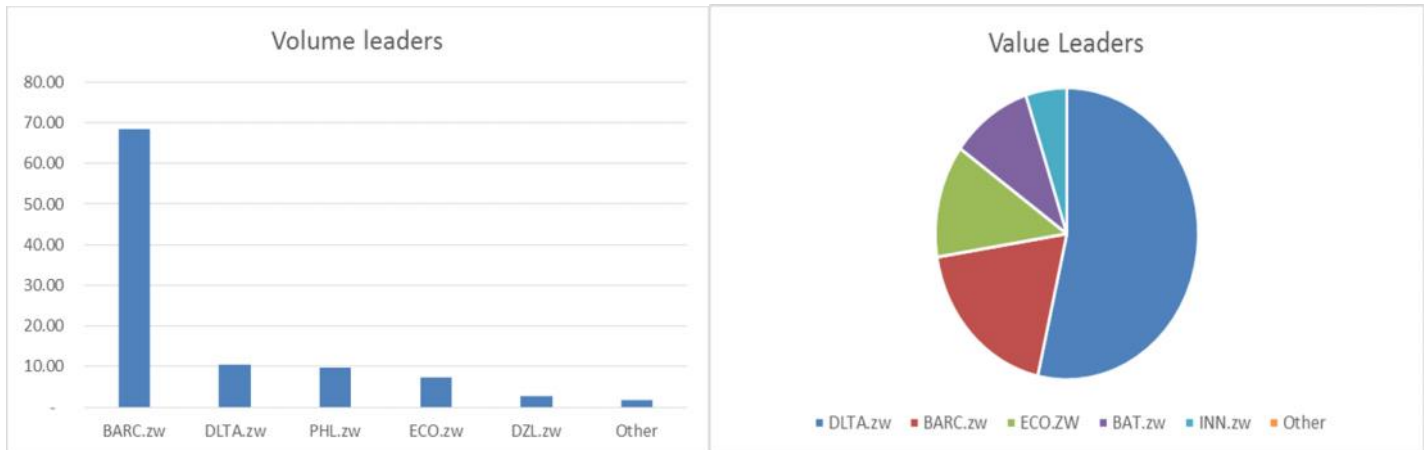
The subdued trades on the ZSE saw the benchmark Industrial Index declining 0.11% and settled at 131.30pts weighed down by losses in four stocks while only two saw gains. Padenga led the daily losses on a 3.38% retreat to \$0.0800 while, Barclays followed after retreating 0.97% and settled at \$0.0436. Heavy caps Delta and Econet completed the shakers of the day after shedding 0.29% and 0.04% to see them close at \$0.8150 and \$0.2701 respectively. The day's losses were mitigated by gains in Innscor (0.42% to \$0.6025) and BAT (0.07% to \$11.6500). Meanwhile, the Mining Index was flat at 23.97pts with no trades being recorded in the cluster.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,427,738,096	3,440,450,544	-0.37%
Turnover US\$	19,986	475,485	-95.80%
Foreign buys US\$	384	986	-61.05%
Foreign sales US\$	900	451,577	-99.80%
No. of trades	26	26	0.00%
Volume	118,010	5,315,762	-97.78%

Gainers	Price	Change	% Change
INN.zw	60.25	0.25	0.42
BAT.zw	1,165.00	0.80	0.07

Losers	Price	Change	%Change
PHL.zw	8.00	0.28	3.38
BARC.zw	4.36	0.04	0.91
DLTA.zw	81.26	0.24	0.29
ECO.zw	27.00	0.01	0.04

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
AFDIS	25.09.15	0.36c	05.10.15
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
FIDELITY	EGM	7th Floor Fidelity House	10.00AM	20.10.15
CFI	EGM	Royal Harare Golf Club, Harare	10.00AM	16.10.15