

Market Comment 05.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	552.43	546.60	5.83	1.06
Mining	268.00	268.00	0.00	0.00
ZSE 10	148.77	146.85	1.92	1.29
ZSE ALL SHARE	166.10	164.37	1.73	1.04

SOURCE: ZSE

Heavy caps drag ZSE...

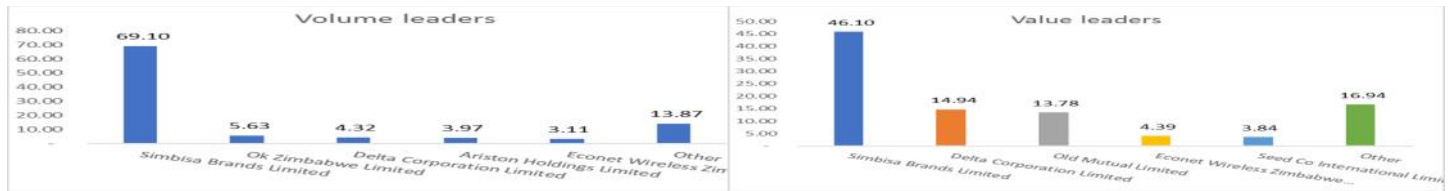
The market slid further in Thursday session with most of the market heavies trading in negative territory. The primary All Share Index came off 1.04% to 164.37pts while, the Industrial Index slipped 1.06% to end at 546.60pts. The ZSE Top Ten Index trimmed 1.29% and closed at 146.85pts as heavy cap fallers outweighed the gainers for the day. The top casualty of the day was conglomerate Meikles which retreated 6.67% to end at \$1.1200 trailed by TSL that lost 5.08% to \$0.7238. Econet and its former subsidiary Cassava let go 3.10% and 2.44% to settle at \$1.2085 and \$1.2457 respectively. Natfoods wrapped the top five shakers of the day after a 1.43% loss to \$6.9000.

Ariston headlined the gainers of the day with a 10.28% surge to \$0.0601 while, the insurance duo of Old Mutual and Fidelity ticked up 1.54% and 1.07% to end pegged at \$17.8115 and \$0.0850 apiece. Retailers OKZIM extended 0.96% to settle at \$0.3166 while, dual listed PPC completed the top winners of the day after adding 0.20% to close at \$2.0542. The market closed with a negative breadth of four distributed into six risers and ten fallers. Volumes traded advanced 36.21% to 10.79m shares yielding a turnover of \$9.25m. Simbisa was the top volume and value driver in the session accounting for 69.10% of the former and 46.10% of the latter. Other notable value contributors of the day were Delta and Old Mutual which claimed 14.94% and 13.78% respectively.

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,449,101,807	21,700,462,656	1.16
Turnover US\$	9,246,865.30	12,220,611.43	24.33
Foreign buys US\$	1,537,488.33	1,656,140.25	7.16
Foreign sales US\$	978.75	1,658,144.35	99.94
No. of trades	151	189	20.11
Volume	10,794,918.00	7,925,148.00	36.21

Today's Gainers	Price	Change	% Change
Ariston Holdings Limited	6.01	0.56	10.28
Old Mutual Limited	1,781.15	27.06	1.54
Fidelity Life Assurance Limited	8.50	0.09	1.07
Ok Zimbabwe Limited	31.66	0.30	0.96
Ppc Limited	205.42	0.42	0.20
Today's Losers	Price	Change	% Change
Meikles Limited	112.00	8.00	6.67
Tsl Limited	72.38	3.87	5.08
Econet Wireless Zimbabwe Limited	120.85	3.86	3.10
Cassava Smartech Zimbabwe Limited	124.57	3.11	2.44
National Foods Holdings Limited	690.00	10.00	1.43

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$17.5409	0.38	\$17.7500	60,300	\$21.5000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19
Falcon Gold	AGM	PKF Building Cnr 14 th Avenue/J.Tongogara Street, Bulawayo	1000hrs	09.09.19
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19
Econet	AGM	Econet Park, 2 Old Mutare Rd, Harare	1000hrs	24.09.19
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19
FMP	Analysts briefing	Royal Harare Golf Club	1400hrs	04.09.19
FML	Analysts briefing	Royal Harare Golf Club	1500hrs	04.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.

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