



Members of the Zimbabwe Stock Exchange

## Market Comment 05.09.2018

Index	Previous	Today	Move pts	Change %
Industrial	391.74	391.30	0.44	0.11
Mining	162.12	162.12	0.00	0.00
ZSE 10	120.56	120.24	0.32	0.27
ZSE ALL SHARE	116.49	116.36	0.13	0.11

SOURCE: ZSE

### ZSE extends losses in mid-week session...

ZSE stretched losses in midweek session as three of the benchmarks closed in the red. The mainstream All Share Index and the Industrials came off 0.11% to 116.36pts and 391.30pts respectively. Losses in the top capitalised stock Econet of 1.67% to \$1.2017, dragged the Top Ten Index 0.27% lower to 120.24pts. The Mining Index was stable at 162.12pts with no trades in the mining sector. Headlining the gainer's pack was Powerspeed with a 20% surge to \$0.1380 trailed by Zimplow with a 6.32% lift to \$0.2020. African Sun rose 3.13% to \$0.0825, post release of its HY18 results where the company recorded a 1,536% increase in PAT of to \$3.1m and declared an interim dividend of \$0.000581. Financial services group Old Mutual rose 1.02% to close at a vwap of \$5.7097, having traded an intra-day high of \$5.7500. Completing the risers' pack was conglomerate Innscor that put on 0.55% to end at \$1.4200, closing with a spread of \$1.4250-\$1.4675. FML led the three fallers of the day as it succumbed 2.94% to settle at \$0.1650 while, Axia declined 0.85% to \$0.2677.

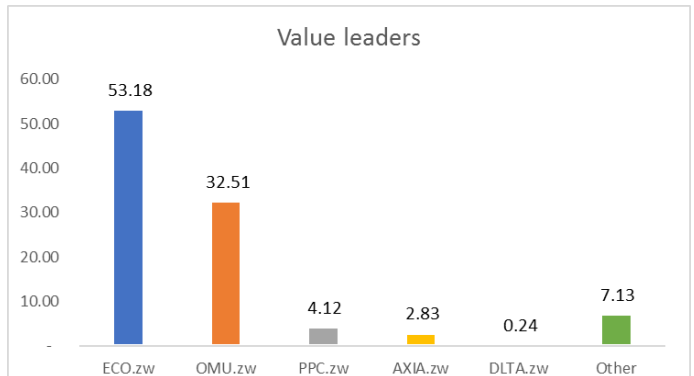
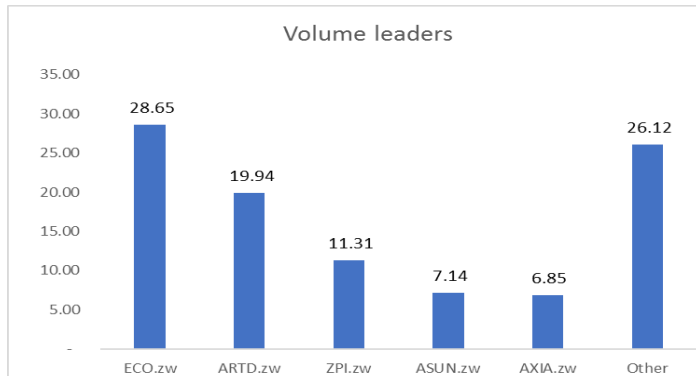
The market closed with a negative breadth of five as eight counters rose against three fallers. Seventy-three trades were recorded in the session, with 1.77m shares exchanging hands to yield a total value of \$1.15m. Econet became the top volume and value driver of the day, contributing 28.65% to the former and 53.18% to the latter. Other notable volume trades were seen in ART (19.94%) and ZPI (11.31%) while, Old Mutual was the other notable value driver claiming 32.51% of the aggregate.

Market Snapshot	Today	Previous	Change
Market Cap US\$	12,339,477,802	12,371,952,622	0.26
Turnover US\$	1,147,268.76	2,831,000.00	59.47
Foreign buys US\$	271,763.08	62,456.08	335.13
Foreign sales US\$	50,582.32	1,734,292.71	97.08
No. of trades	73	92	20.65
Volume	1,772,072.00	27,181,150	93.48

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
PWS.zw	13.80	2.30	20.00	FML.zw	16.50	0.50	2.94
ZIMW.zw	20.20	1.20	6.32	ECO.zw	120.17	2.04	1.67
ASUN.zw	8.25	0.25	3.13	AXIA.zw	26.77	0.23	0.85
OMU.zw	570.97	5.75	1.02				
INN.zw	142.00	0.78	0.55				



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date

## Upcoming Events

Company	Event	Venue	Time	Date
Hippo	AGM	Meikles hotel	1200hrs	26.09.18
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	27.09.18

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion

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