

Market Comment 05.09.2017

Index	Previous	Today	Move pts	Change %
Industrial	243.72	251.07	7.35	3.02
Mining	74.05	77.89	3.84	5.19

SOURCE: ZSE

ZSE bullish sentiment prevails...

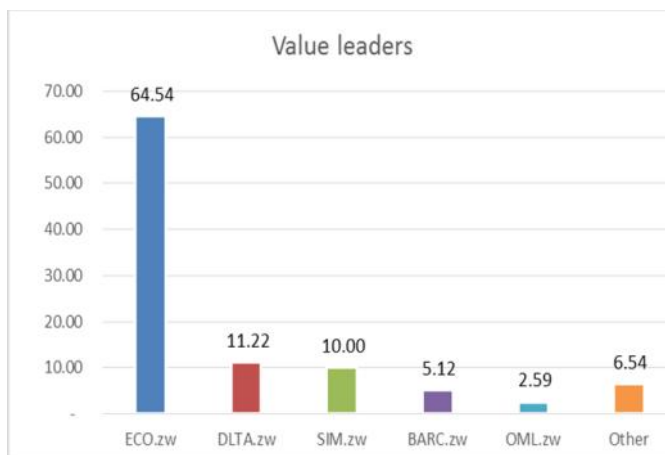
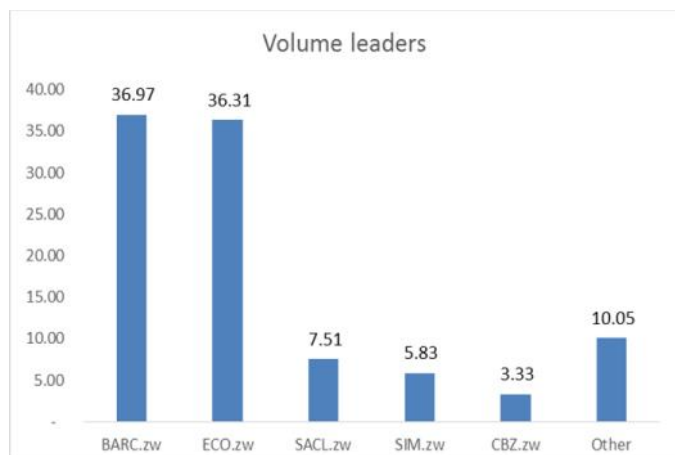
The ZSE charge persisted in Tuesday's trades as the positive sentiment on the bourse continues to drive the index northwards. Seventeen bulls were registered against four bears, while three traded unchanged in a session that sailed through twenty four counters, leaving the market with a positive breadth. Five of the bulls were gains in heavy caps (Delta, Econet, SeedCo, Old Mutual and Afdis), while the rest were small to mid-cap counters. All time high prices were recorded in Old Mutual-\$4.5934, Simbisa-\$0.5306, Padenga-\$0.5000, Axia-\$0.1900 and Ariston-\$0.0140. Agricultural concern Ariston was the top riser after ticking up 27.27% to trade higher at \$1.4000 while Old Mutual completed the top ten risers with a 6.29% surge to close at \$4.5934, having traded at an intra-day high \$4.6500. Resultantly, the Industrial Index rallied 3.02% to settle at 251.07pts, extending its YTD gain to 73.71%.

The Mining Index shored up 5.19% to 77.89% extending its YTD return to 33.12%. The index was buoyed by firming demand in Bindura which rebounded 19.60% to close at a vwap of \$0.0299 on the back of firming prices in the nickel prices. Turnover for the day slightly improved by 15.03% to 1.74m, despite a decline in volumes exchanged which slumped 58.68% to 5.6m shares. Econet was the most sought after stock as circa 2m shares exchanged hands which accounting for 64.54% in value and 36.31% of the volume aggregate. Banking group Barclays topped the volumes swapped today with a 36.97% contribution. Foreign inflows claimed 3.57% while outflows added 76.41% of the same.

Market Snapshot	Today	Previous	Change
Market Cap US\$	7,114,883,056	6,903,183,127	3.07
Turnover US\$	1,741,279	1,513,771	15.03
Foreign buys US\$	62,185	0	
Foreign sales US\$	1,330,593	671,866	98.04
No. of trades	91	56	62.50
Volume	5,632,877	13,633,796	58.68

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
ARIS.zw	1.40	0.30	27.27	EDGR.zw	4.60	0.40	8.00
BIND.zw	2.99	0.49	19.60	ARTD.zw	4.00	0.20	4.76
AFDS.zw	80.00	13.00	19.40	CFI.zw	60.00	3.00	4.76
SIM.zw	53.07	6.07	12.91	NICO.zw	2.95	0.05	1.67
AXIA.zw	19.00	1.99	11.70				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
NTS	AGM		1400hrs	27.11.17
SEEDCO	AGM	SeedCo Administration Block Stapleford	1000hrs	28.11.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).