

Members of the Zimbabwe Stock Exchange

Market Comment 05.08.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	616.01	614.43	1.58	0.26
Mining	244.57	244.57	0.00	0.00
ZSE 10	172.77	172.18	0.59	0.34
ZSE ALL SHARE	184.63	184.16	0.47	0.25

SOURCE: ZSE

Market extends sell-off...

ZSE extended its sell-off in week opener as demand continued to wane across the bourse. The All Share Index let go 0.25% to close at 184.16pts while, the Industrials retreated 0.26% to end at 614.43pts. The blue chip, Top Ten Index lost 0.34% to end lower at 172.18pts while, the resources index remained stable at 244.57pts. Apparel retailers Edgars led the shakers of the day after trimming 5.44% and settled at \$0.1513, trailed by Simbisa that dropped 3.12% to \$0.9204. Econet and its former subsidiary Cassava slipped 1.27% and 0.46% to close at \$1.5377 and \$1.4826 apiece. Conglomerate Innscor completed the top five losers of the day on a 0.34% decline to \$2.1875.

Multi-listed group Old Mutual led the gainers of the day for the second consecutive day adding 1.41% to close at a vwap of \$17.5984, having traded an intraday high of \$17.6000. Banking group NMB ticked up 1.03% to \$0.2650 while, SeedCo International extended 0.06% to \$2.1224. Axia wrapped the winners' pack after improving 0.04% to \$0.4801. A negative breadth of four was registered today with fallers outstripping gainers. Volumes traded went up 14.56% to 6.23m, yielding a turnover of \$10.15m which was a 139.26% surge from previous session. Top volume drivers of the day were CBZ (45.90%), RioZim (26.49%) and Delta (14.20%). Top value drivers were RioZim, Delta, CBZ and Old Mutual which claimed a combined 89.20% to the outturn.

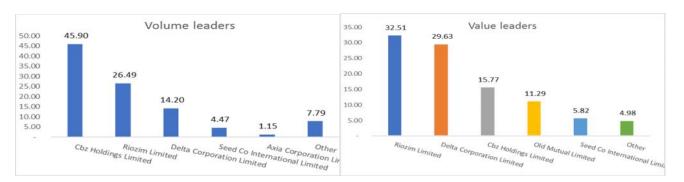
Market Snapshot	Today	Previo	us	Change
Market Cap US\$	24,211,027,157		24,288,371,442	0.32
Turnover US\$	10,153,832.84		4,243,883.20	139.26
Foreign buys US\$	4,030,260.00		1,456,220.00	176.76
Foreign sales US\$	1,600,480.00		1,678,600.00	4.65
No. of trades	98		50	96.00
Volume	6,228,944.00		5,437,310.00	14.56
Today's Gainers		Price	Change	% Change
Old Mutual Limited		1,759.84	24.55	1.41
Nmbz Holdings Limited		26.50	0.27	1.03
Seed Co International Limited		212.24	0.12	0.06
Axia Corporation Limited		48.01	0.02	0.04
Today's Losers		Price	Change	% Change
Edgars Stores Limited		15.13	0.87	5.44
Simbisa Brands Limited		92.04	2.96	3.12
Econet Wireless Zimbabwe Limited		153.77	1.98	1.27
Cassava Smartech Zimbabwe Limited		148.26	0.68	0.46
Innscor Africa Limited		218.75	0.75	0.34



Members of the Zimbabwe Stock Exchange

05.08.19

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$17.5984	1.41	\$17.6000	65,100	\$18.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
Mash	09.08.19	\$0.0079	16.08.19
Zimplow	16.08.19	\$0.0147	19.08.19

Upcoming Events

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
SeedCo International	AGM	Avani Gaborone Resort& Casino, Botswana	1200hrs	09.08.19
SeedCo Limited	AGM	1 North-end close, Northridge park, Borrowdale	1200hrs	15.08.19
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	31.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.