



Members of the Zimbabwe Stock Exchange

Market Comment 05.08.2019

Index	Previous	Today	Move pts	Change %
Industrial	616.01	614.43	1.58	0.26
Mining	244.57	244.57	0.00	0.00
ZSE 10	172.77	172.18	0.59	0.34
ZSE ALL SHARE	184.63	184.16	0.47	0.25

SOURCE: ZSE

Market extends sell-off...

ZSE extended its sell-off in week opener as demand continued to wane across the bourse. The All Share Index let go 0.25% to close at 184.16pts while, the Industrials retreated 0.26% to end at 614.43pts. The blue chip, Top Ten Index lost 0.34% to end lower at 172.18pts while, the resources index remained stable at 244.57pts. Apparel retailers Edgars led the shakers of the day after trimming 5.44% and settled at \$0.1513, trailed by Simbisa that dropped 3.12% to \$0.9204. Econet and its former subsidiary Cassava slipped 1.27% and 0.46% to close at \$1.5377 and \$1.4826 apiece. Conglomerate Innscor completed the top five losers of the day on a 0.34% decline to \$2.1875.

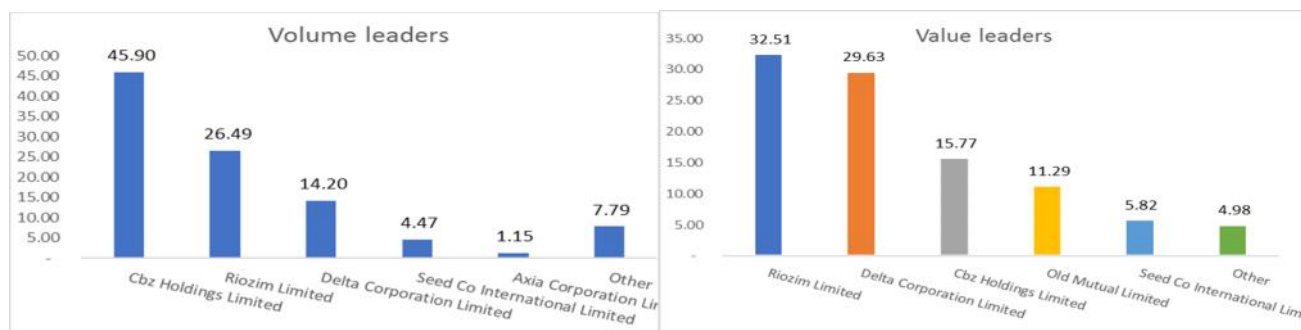
Multi-listed group Old Mutual led the gainers of the day for the second consecutive day adding 1.41% to close at a vwap of \$17.5984, having traded an intraday high of \$17.6000. Banking group NMB ticked up 1.03% to \$0.2650 while, SeedCo International extended 0.06% to \$2.1224. Axia wrapped the winners' pack after improving 0.04% to \$0.4801. A negative breadth of four was registered today with fallers outstripping gainers. Volumes traded went up 14.56% to 6.23m, yielding a turnover of \$10.15m which was a 139.26% surge from previous session. Top volume drivers of the day were CBZ (45.90%), RioZim (26.49%) and Delta (14.20%). Top value drivers were RioZim, Delta, CBZ and Old Mutual which claimed a combined 89.20% to the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	24,211,027,157	24,288,371,442	0.32
Turnover US\$	10,153,832.84	4,243,883.20	139.26
Foreign buys US\$	4,030,260.00	1,456,220.00	176.76
Foreign sales US\$	1,600,480.00	1,678,600.00	4.65
No. of trades	98	50	96.00
Volume	6,228,944.00	5,437,310.00	14.56

Today's Gainers	Price	Change	% Change
Old Mutual Limited	1,759.84	24.55	1.41
Nmbz Holdings Limited	26.50	0.27	1.03
Seed Co International Limited	212.24	0.12	0.06
Axia Corporation Limited	48.01	0.02	0.04

Today's Losers	Price	Change	% Change
Edgars Stores Limited	15.13	0.87	5.44
Simbisa Brands Limited	92.04	2.96	3.12
Econet Wireless Zimbabwe Limited	153.77	1.98	1.27
Cassava Smartech Zimbabwe Limited	148.26	0.68	0.46
Innskor Africa Limited	218.75	0.75	0.34

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$17.5984	1.41	\$17.6000	65,100	\$18.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Mash	09.08.19	\$0.0079	16.08.19
Zimplot	16.08.19	\$0.0147	19.08.19

Upcoming Events

Company	Event	Venue	Time	Date
SeedCo International	AGM	Avani Gaborone Resort & Casino, Botswana	1200hrs	09.08.19
SeedCo Limited	AGM	1 North-end close, Northridge park, Borrowdale	1200hrs	15.08.19
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	31.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.