

Market Comment 05.08.2015

| Index | Previous | Today | Move pts | Change % |
|------------|----------|-------|----------|----------|
| Industrial | 145.42 | 144.6 | 0.82 | 0.56 |
| Mining | 39.36 | 39.36 | 0.00 | 0.00 |

SOURCE: ZSE

Subdued demand dampens ZSE performance ...

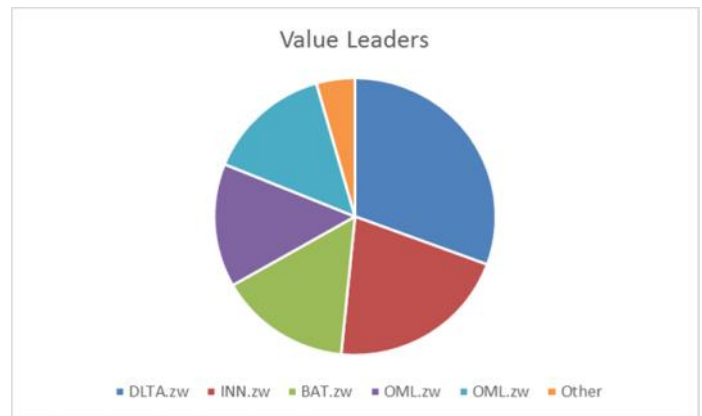
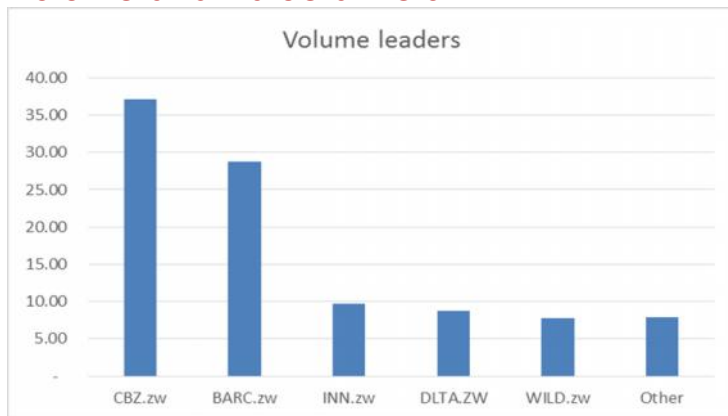
Top capitalized stocks DELTA, ECONET and INNASCOR continued to trend south largely on selloffs in the first two and lower bidding in the latter which resulted in losses of 0.52% to \$0.9898, 2.36% to \$0.31 and 2.11% to \$0.6134 respectively. Despite thin trades, DELTA was the leading value contributor with its \$46,857.95 followed by INNASCOR's \$32,060.78, both making up 51.57% of the day's \$153,018.12 outturn. The other losers were OK that tumbled 2.44% to \$0.0800, CBZ that gave up \$0.03% to \$0.0998, MASH that let go 0.50% to \$0.0200 and WILLDALE that retreated 5% to \$0.0019. The above mentioned declines saw the main stream Industrial Index subsiding 0.82pts or 0.56% to 144.60pts.

Trending in the positive were BAT and Meikles with the former adding 0.43% to \$11.6000 and the latter jumping 5.39% to \$0.090. The rises in the above two is on the back of BAT's impressive interims in which the company declared a \$0.47 dividend while MEIKLES rose on reports that the group will invest \$100mn in the second half of the year to fund activities within the group. The Mining Index remained at 39.36pts with no trades taking place in the grouping. All the market aggregates were negative as they resonated with the obtaining thin trades; value traded slipped 29.87% to 153,018.12, volumes dropped 29.53% to 539,509 shares, number of trades eased 11.76% to 30, foreign buys shed 69.76% to \$32,488 and foreign sales retreated 69.01% to \$43,989. The depressed external play saw trades tilting in favour of locals with the buys making up 78.79% of value traded while supply was 71.25% of the same.

| Market Snapshot | Today | Previous | Change |
|--------------------|---------------|---------------|---------|
| Market Cap US\$ | 3,793,310,998 | 3,814,267,249 | -0.55% |
| Turnover US\$ | 153,018.00 | 218,190.00 | -29.87% |
| Foreign buys US\$ | 32,488 | 107,424 | -69.76% |
| Foreign sales US\$ | 43,989 | 141,928 | -69.01% |
| No. of trades | 30 | 34 | -11.76% |
| Volume | 539,509 | 765,640 | -29.53% |

| Today's Gainers | Price | Change | % Change | Today's Losers | Price | Change | % Change |
|-----------------|----------|--------|----------|----------------|-------|--------|----------|
| MEIK.zw | 9.00 | 0.46 | 5.39 | WILD.zw | 0.19 | 0.01 | 5.00 |
| BAT.zw | 1,160.00 | 5.00 | 0.43 | OKZ.zw | 8.00 | 0.20 | 2.44 |
| | | | | ECO.zw | 31.00 | 0.75 | 2.36 |
| | | | | INN.zw | 61.34 | 1.32 | 2.11 |
| | | | | DLTA.zw | 98.98 | 0.52 | 0.52 |

Volume and Value drivers



Dividend Monitor

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | <u>Payment Date</u> |
|----------------|------------|-------------|---------------------|
| BAT | 21.08.15 | 0.47 | 04.09.15 |

Upcoming Events

| <u>Company</u> | <u>Event</u> | <u>Venue</u> | <u>Time</u> | <u>Date</u> |
|----------------|------------------|---|-------------|-------------|
| CBZ | Analyst Briefing | Meikles Hotel, Steward Room | 15.00pm | 06.08.15 |
| SeedCO | AGM | SeedCO Administration Block, Stapleford | 12.00pm | 12.08.15 |
| CFI | AGM | Royal Golf Club, Harare | 11.00am | 14.08.15 |
| NTS | AGM | Stand 4 608 ,Graniteside,Harare | 14.30pm | 26.08.15 |