



Members of the Zimbabwe Stock Exchange

Market Comment 05.08.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.20	99.33	0.13	0.13
Mining	25.56	25.56	0.00	0.00

SOURCE: ZSE

Industrials extend gains in week ending session...

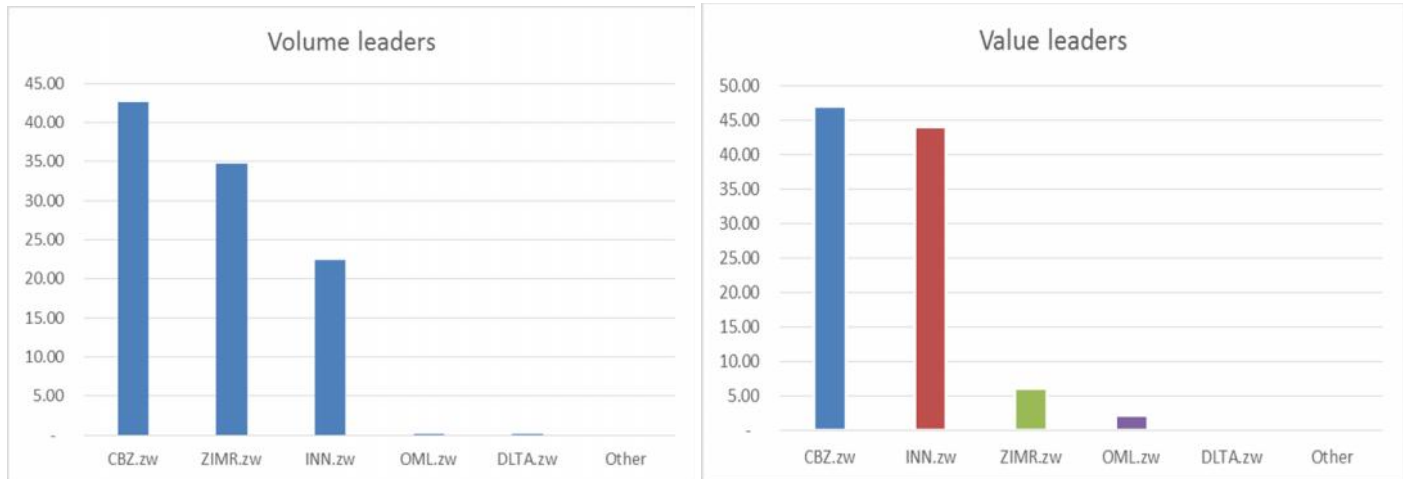
The industrials extended gains for the second successive day closing the week in the positive albeit marginally to see the index closing at 99.33pts after gaining 0.13%. Two stocks out of the five active stocks recorded gains, with no fallers for the day while, three traded at previous prices. There was significant activity in a few selected stocks with the market's mainstay of trades being seen in the banking group CBZ where 807,585 units exchanged hands at a stable price of \$0.1035. This came in the aftermath of the group's financial Interim results presented yesterday where the company reported a 13% loss in HY16 with the revenue down 11% at \$73.2m. A block trade in conglomerate Inncor where circa 0.45m shares swapped also highlighted the market while other notable trades were seen in ZHL and Old Mutual to see the daily value of trades almost triple to \$0.18m. Foreign inflows were down 95% at \$1,015 while outflows stood at \$79,349 from a nil position yesterday.

The duo of Inncor and Old Mutual were the only risers driving the Industrials up as demand persists in the counters. Inncor led with a 2.78% upsurge to close at \$0.1850 while the multi-listed Old mutual traded 1.79% up at a vwap of \$2.3480. Delta traded stable at \$0.6650 for a paltry 1,527 shares with SeedCo recording no trades in the session. Meikles closed firmly bid at \$0.073 post release of its FY16 set of results where management reported a reduction in the company's loss from \$34.5m to -\$19.3m despite a 10% increase in revenue to \$454m. The mining index was flat at 25.56pts with only Bindura and Falgold firmly bid at \$0.0112 and \$0.0050 while, Hwange, and RioZim closed with no quotes on the bourse.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,735,012,825	2,731,466,532	0.13
Turnover US\$	178,099	41,737	326.72
Foreign buys US\$	1,015.45	20,864	95.13
Foreign sales US\$	79,349.73	0	-
No. of trades	18	12	50.00
Volume	1,894,089	770,825	145.72

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
INN.zw	18.50	0.50	2.78				
OML.zw	234.80	1.55	0.66				

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	29.07.16	0.90c	08.08.16
BAT	09.09.16	18.00c	30.09.16

Upcoming Events

Company	Event	Venue	Time	Date
ARISTON	EGM	Royal Harare Golf Club	15:00hrs	10.08.16
SEEDCO	AGM	SeedCo Administration Block at Stapleford ,Hre	10:00hrs	10.08.16
Old Mutual Zwe	Briefing	Palm Court, Meikles Hotel, Harare	10:30hrs	12.08.16
NTS	AGM	Cnr Cripps & Seke Rd, Graniteside Hre	14:30hrs	24.08.16

Cautionaries

Company	Issue Date	Subject
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries