

Members of the Zimbabwe Stock Exchange

## Market Comment 05.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	639.29	629.60	9.69	1.52
Mining	237.38	248.50	11.12	4.68
ZSE 10	181.32	178.57	2.75	1.52
ZSE ALL SHARE	191.42	188.70	2.72	1.42

SOURCE: ZSE

### ZSE declines further in week-ending session...

ZSE continued the downward spiral, registering the fourth consecutive session of losses today. The mainstream All Share Index let go 1.42% to close at 188.70pts while, the Industrials and the Top Ten Index lost a similar 1.52% to settle at 629.60pts and 178.57pts apiece. The market losers were led by property concern ZPI which succumbed 16.67% to \$0.0250, followed by SeedCo that dipped 16.65% to \$1.5000, closing with a spread of \$1.4500-\$1.6000. Apparel retailer Edgars came off 14% to settle at \$0.2236 while, OK Zim slumped 12.24% to end pegged at \$0.4007 on weakening demand. Completing the top five fallers of the day was telecoms giant Econet that declined 7.25% to close at a vwap of \$1.5295.

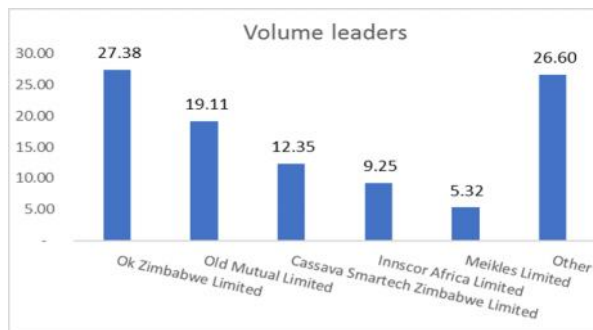
The Mining Index gained 4.68% to 248.50pts buoyed by Bindura and RioZim that rebounded 20% and 0.07% to close at respective prices of \$0.0840 and \$2.2640. Beverages group Delta advanced 1.32% to end at a vwap of \$3.4514, closing firmly bid at \$3.4500. SeedCo International advanced 0.08% to \$2.1000 while, insurance group Old Mutual wrapped the winners of the day with a 0.02% marginal gain to \$14.0000. Twenty-two counters traded in the session as price movements were registered in fifteen, distributed into five risers and ten fallers, leaving the market with a negative breadth of five. Volumes and values were subdued in the session as the former trimmed 63.61% to 1.34m shares while, the latter dropped 10.51% to \$4.77m. Old Mutual was the top traded stock by value as 255,400 shares exchanged hands, which represented 75.02% of the value outturn. Volume drivers of the day were OKZim, Old Mutual and Cassava that claimed 58.84% of the total.

Market Snapshot	Today	Previous	Change
Market Cap US\$	24,773,393,795	25,228,226,245	1.80
Turnover US\$	4,767,564.90	5,327,676.23	10.51
Foreign buys US\$	3,337,090.40	1,676,215.00	99.08
Foreign sales US\$	237,579.24	73,909.91	221.44
No. of trades	108	149	27.52
Volume	1,337,544.00	3,675,495.00	63.61

Today's Gainers	Price	Change	% Change
Bindura Nickel Corporation Limited	8.40	1.40	20.00
Delta Corporation Limited	345.14	4.51	1.32
Seed Co International Limited	210.00	0.16	0.08
Riozim Limited	226.40	0.15	0.07
Old Mutual Limited	1,400.00	0.33	0.02

Today's Losers	Price	Change	% Change
Zimre Property Investments Limited	2.50	0.50	16.67
Seed Co Limited	150.00	29.97	16.65
Edgars Stores Limited	22.36	3.64	14.00
Ok Zimbabwe Limited	40.07	5.59	12.24
Econet Wireless Zimbabwe Limited	152.95	11.95	7.25

## Volume and value driver



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$14.0000	0.0236	\$14.0000	255,400	\$17.2500	\$4.5000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
SeedCo International	28.06.19	US\$0.0033	10.07.19
SeedCo Limited	19.06.19	US\$0.0040(@ Interbank rate)	01.07.19
ZBFH	19.07.19	\$0.0157	25.07.19

## Upcoming Events

Company	Event	Venue	Time	Date
Edgars	AGM	1 <sup>st</sup> floor LAPP House, Bulawayo	0900hrs	11.07.19
OKZIM	AGM	30 Chiremba Road, Hillside	1500hrs	25.07.19
Delta	AGM	Head office, Northridge close, Borrowdale	1230hrs	26.07.19

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.