

Market Comment 05.07.2018

Index	Previous	Today	Move pts	Change %
Industrial	346.05	346.55	0.50	0.14
Mining	161.8	161.80	0.00	0.00
ZSE 10	104.76	104.95	0.19	0.18
ZSE ALL SHARE	103.07	103.21	0.14	0.14

SOURCE: ZSE

Activity aggregates subdued in Thursday's session...

Market activity was subdued as mirrored in lower aggregates with trades being dominated by three counters (Econet, Old mutual and Hippo). Trading was confined to eleven stock distributed into three risers, two fallers and six which sailed flat as the market registered a positive breadth. Turnover for the day plunged 22.90% to \$4.27m while, volume of shares exchanged dropped 47.08% to 3.47m. Econet was the top volume and value driver claiming 52.04% and 46.11% respectively as circa 1.81m shares worth \$1.97m traded at a stable price of \$1.0900. Other volume contributors were FMP and Hippo which accounted for 24.48% and 11.53% of the total while, Old Mutual and Hippo anchored 36.61% and 15% of the value outturn respectively.

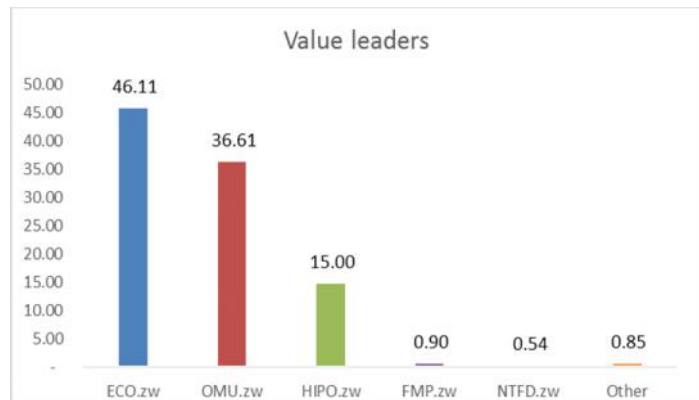
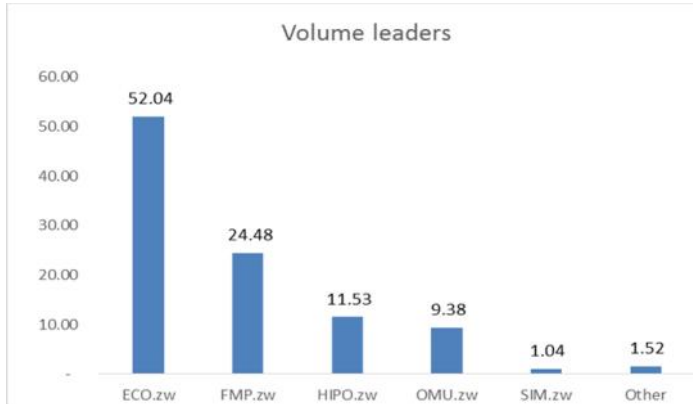
The All Share Index and Industrial Index put on an identical 0.14% to 103.21pts and 346.55pts apiece. The Top Ten Index added a further 0.18% to close at 104.95pts as heavies Delta and Old Mutual closed mixed. Cement manufacturer PPC was the top winner after gaining 3.85% to settle at \$1.2500 closing with a spread of \$1.2400-\$1.2600. FMP trailed after putting on 1.81% to \$0.0450 while, top capitalised stock Delta ended at \$1.8504 after a 0.66% gain. Mash and Old Mutual were the shakers of the day as the duo lost 4.35% and 0.82% to end at \$0.0220 and \$4.7994 respectively. The resources index was stable at 161.80pts with no trades in the resources sector.

Market Snapshot

	Today	Previous	Change
Market Cap US\$	9,898,785,969	9,884,795,862	0.14
Turnover US\$	4,270,364.32	5,538,544.52	22.90
Foreign buys US\$	3,330,405.10	2,767,657.55	20.33
Foreign sales US\$	1,600,000.00	3,036,924.28	47.32
No. of trades	67	115	41.74
Volume	3,471,453.00	6,559,808	47.08

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
PPC.zw	125.00	4.63	3.85	MASH.zw	2.20	0.10	4.35
FMP.zw	4.50	0.08	1.81	OMU.zw	479.94	3.99	0.82
DLTA.zw	185.04	1.22	0.66				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	20.07.18	\$0.0183	03.08.18

Upcoming Events

Company	Event	Venue	Time	Date
Lafarge	AGM	Manresa Club, Arcturus Road	1200hrs	19.07.18
Delta	AGM	Head Office, Northridge close, Borrowdale	1230hrs	27.07.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.

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