

Market Comment 05.07.2017

Index	Previous	Today	Move pts	Change %
Industrial	196.73	197.68	0.95	0.48
Mining	69.79	69.98	0.19	0.27

SOURCE: ZSE

ZSE bull run continues ...

The bullish sentiment on the ZSE continued in mid-week trading session as both the Industrials and Minings registered gains. The Industrial index continued with its upward trend, swelling 0.48% to end at 197.68pts and a 0.27% change in the Mining Index from 69.79pts to 69.98pts was the first movement in eight trading sessions. RTG was the top gainer, surging 11.11% to end at \$0.0110. First Mutual was in the top gainers for the second consecutive trading session following a 4.55% uptick to settle at \$0.1125. Retailer Axia climbed 3.09% to \$0.1000 and rounding off the top gainers were SeedCo, which moved 2.84% to \$1.4500 while, African Sun, recorded a 2.67% lift to end pegged at \$0.0154. Other notable gainers were Hippo, which moved 1.25% to close at \$0.8100 and Econet which rose 1.24% to \$0.3595. No counters were in the red in today's session, establishing a positive market breadth.

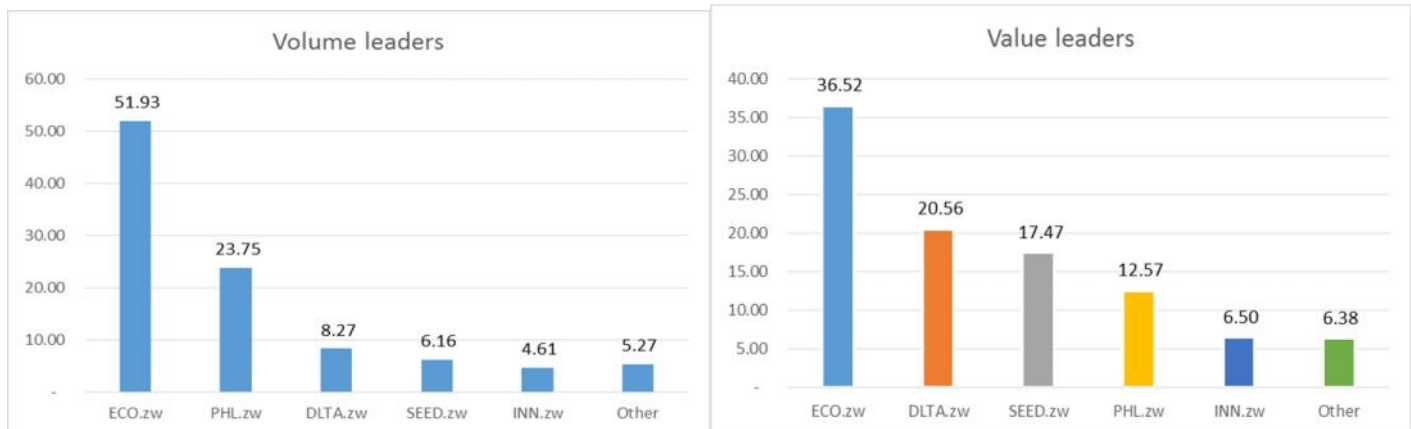
Econet was the major volume driver of the trading day, accounting for 58.99% of the aggregate. Padenga trailed after claiming 23.75% while, other volume drivers were Delta at 8.27%, SeedCo at 6.16% and Innscor at 4.61%. Overall, the market reflected a mixed outturn, as the volumes exchanged declined 66.72% to 2,138,245 shares while, the turnover added 5.25% to \$1.09m. Econet was also the major value driver, accounting for 36.52% of value traded. Delta and SeedCo followed, contributing for 20.56% and 17.47% respectively. Foreign inflows contributed 12.69% while, outflows added 11.92% of the same.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,743,859,529	5,716,804,503	0.47
Turnover US\$	1,092,830	1,038,278	5.25
Foreign buys US\$	138,633	59,673	132.32
Foreign sales US\$	130,289	0	-
No. of trades	49	74	33.78
Volume	2,138,245	6,425,250	66.72

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
RTG.zw	1.10	0.11	11.11				
FML.zw	11.25	0.49	4.55				
AXIA.zw	10.00	0.30	3.09				
SEED.zw	145.00	4.00	2.84				
ASUN.zw	1.54	0.04	2.67				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

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