

	04-Jun-14	05-Jun-14	% Δ
ZSE Industrials	176.63	177.04	0.23
ZSE Mining	33.72	37.79	12.07
Volume Traded (mn)	2.21	7.44	236.96
Value Traded (US\$ mn)	0.57	1.16	102.47
Market Cap (US\$ mn)	176.63	177.04	0.23
Foreign Purchases (US\$ mn)	0.003	0.734	20994.62
Foreign Sales (US\$ mn)	0.310	0.727	134.67

Sustained demand in heavies propels industrials to a 10 day rising streak...

Momentum on the ZSE stretched to the 10th consecutive session which saw the mainstream index notch 0.23% to 177.04pts. The record longest rising streak in the year currently holds at 10 sessions which was attained earlier in the year in April. However the depth of the gains from the April rally is relatively deeper as 8% was attained compared to 3.8% gain in the current streak. Sustained demand in heavies notably Delta and Econet among others cushioned the gains spontaneously driving the market up. Econet which has been a consistent bull on short supply has seen a 3.3% upsurge in the past 4 sessions and closed at 68.15c which is 1.48% up yesterday. Delta went up 0.01% to 117c which is a partial recovery on prior session's loss.

The mining sector was the best performer among all sectors as 2 resources stocks Rio Zim and Bindura topped the top risers of the day. Rio Zim went up 26.67% to 19c while Bindura soared 12.6% to 2.5c. Rio Zim is however down 42% year to date to weigh down the mining index which is -17.47% down year to date. However the mining index went up 12.07% derived from the aforementioned gains in Rio Zim and Bindura. Falgold was offers only at 3c after media reports of alleged payment disputes with a service provider. Hwange was bids only at 4.5c after reports that the government which is the major shareholder is mulling dissolving the current board which is also in its infant years signaling the gravity of ailments in the company.

Innsco also featured among the risers after adding 0.05% to 73.06c to close in on its year opening levels of 80c. Dawn which is planning to offload part of its underperforming properties went up 5.56% to 0.95c while Padenga which reaffirmed its commitment to achieve a total cull of 43,000 crocodiles of 36.6cm by December went up 1.84% to 8.3c. Meikles stretched its rally going up 2.78% to 18.5c. Art was the worst performer after coming off 25% to 0.3c while FML which reported increased claims came off 7% to 6.5c.

Value traded recovered 102% to \$1.16m on firming prices. The recovery in value traded was also inspired by improved foreign participation. Foreign inflows went up to \$0.73m which is 63% of the aggregate turnover. Foreign outflows also soured by 134% to \$0.727m resulting in a net foreign position of \$0.007m in the positive. Generally sellers are holding on to portfolios thereby technically inducing an upwards movement. However the prevalent demand has been limited to a selected number of stocks which are mainly heavy caps whose appetite is usually foreign driven.

***Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	RioZim	19.00	26.67	42.42
2	BINDURA	2.50	12.61	25.00
3	DAWN	0.95	5.56	5.00
4	MEIKLES	18.50	2.78	2.63
5	PADENGA	8.30	1.84	3.75

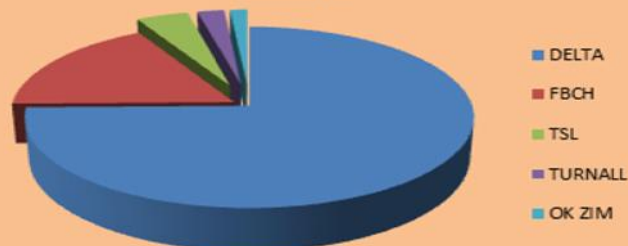
Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ARTZDR	0.30	25.00	50.00
2	TURNAL	1.75	12.50	65.00
3	FIRST MUTUAL	6.50	7.14	18.75
4	ZPI	0.80	5.88	38.46
5	HWANGE	4.51	0.00	49.89

Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.04.14	25.07.14

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
FML	AGM	FML PARK 100 BORROWDALE ROAD	03/06/2014	1430HRS
BANCABC	AGM	FAIRGROUND OFFICE PARK GABORONE	03/06/2014	
OKZIM	FINALS	OK MART FUNCTIONS ROOM, 30 CHIREMBA RD, HILLSIDE	05/06/2014	1600HRS
LAFARGE	AGM	MANRESSA CLUB ACTURUS	06/06/2014	1130HRS
RTG	AGM	RAINBOW TOWERS	11/06/2014	1200HRS
ZPI	AGM	206 SAMORA MACHEL AVE	18/06/2014	1200HRS
FBC	AGM	ROYAL HARARE GOLF CLUB	26/06/2014	1200HRS
MASIMBA	AGM	HEAD OFFICE, 44 TILBURY ROAD, WILLOWVALE	26/06/2014	1200HRS

CAUTIONARIES

ISSUE DATE

CAUTIONARIES	ISSUE DATE	Description
AFRICAN SUN	6 th Dec 2013	Discussions on mandatory offer to minorities by Lengrah Investments
PGI	4 th Dec 2013	Negotiations that may have material effect on the future of the company
DAWN PROPERTIES	23 rd Mar 2014	Negotiations are underway over disposal of one of its hotel properties
WILLDALE	6 th May 2014	To approve rights issue
NICOZ & ZHL	11 th Apr 2014	Negotiations over disposal and acquisitions respectively, of a business
FALGOLD	21 st May 2014	Negotiations that may have material effect on the company's stocks price

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