



EFE RESEARCH – MARKET COMMENT

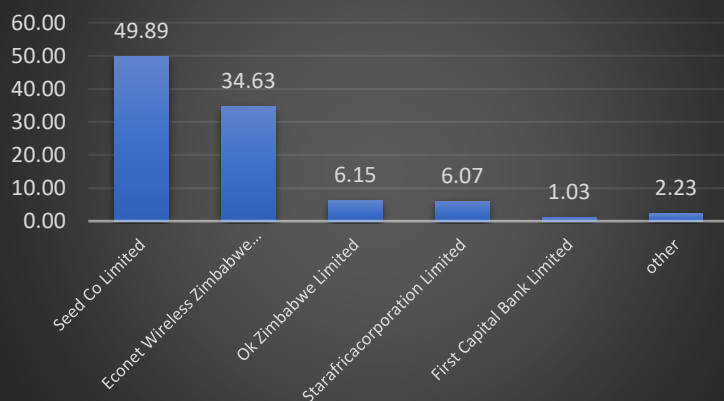
05.05.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Masimba Holdings Limited	253.0000	15.00
Delta Corporation Limited	976.8000	15.00
Meikles Limited	488.1869	15.00
Hippo Valley Estates Limited	914.2500	14.99
Econet Wireless Zimbabwe Limited	379.1834	14.99

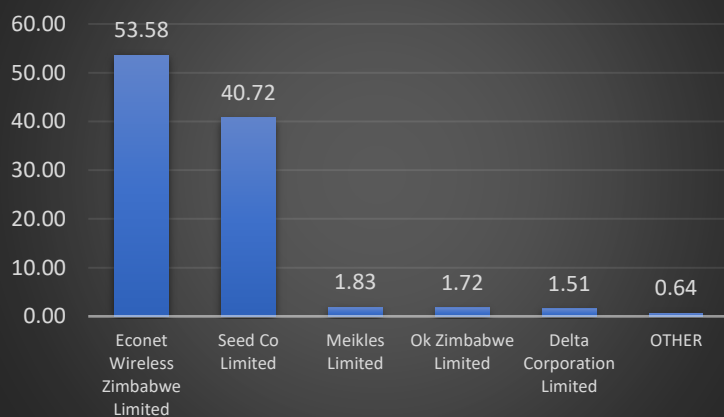
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Star Africa Corporation Limited	2.2993	0.03
Seed Co Limited	200.0000	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	3,847,786,803,503	10.68
Turnover ZWL \$	1,494,836,416.40	55.77
Foreign buys ZWL \$	23,022,910.00	1009.00
Foreign sales ZWL \$	79,591,320.00	10.44
Volume	6,426,729	26.90

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	49,689.11	10.54
ZSE 10	29,541.33	12.08
ZSE-Agriculture	198.49	6.44
Mid-Cap	99,331.49	6.15

Bullish sentiment prevails...

The market ended the week in the black as the All-Share Index jumped 10.54% to 49689.11pts while, the Blue-Chip Index surged 12.08% to 29541.33pts. The Agriculture Index grew 6.44% to 198.49pts while, the Mid Cap Index rose 6.15% to 99331.49pts. The trio of Masimba, Delta and Meikles Limited headlined the gainers' pack on a similar 15.00% uplift to settle at \$253.0000, \$976.8000 and \$488.1869 respectively. Sugar producers, Hippo Valley advanced 14.99% to \$914.2500 while, telecoms giant Econet added an identical 14.99% to close the day pegged at \$379.1834. Star Africa led the laggards of the day on a 0.03% drop to \$2.2993 while, Seed Co Limited lost a negligible 0.001% to \$200.0000. The market closed with a positive breadth of seventeen after nineteen counters recorded gains against two that lost their grip.

Activity aggregates were mixed in the session as volumes traded succumbed 26.90% to 6.43m shares while, value outturn soared 55.77% to \$1.49bn. The top volume and value drivers of the day were Seed Co Limited and Econet that claimed a shared 84.52% of the former and 94.30% of the latter. On the ETF section, the Datvest ETF was top gainer as it surged 13.16% to \$2.5000 while, the Old Mutual ETF rose 6.18% to end at \$9.5524. MIZ ETF shot up 4.85% to \$2.0969 while, the Cass Saddle edged up 2.44% to \$2.1000. Cumulatively, 726,410 units worth \$6.43m exchanged hands in the five ETFs. A total of 412,279 units exchanged hands on the Tigere REIT as it stepped up 0.09% to \$50.3154.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Nedbank Group Limited Zimbabwe Depository Receipts	10.8601	0.09

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Bindura Nickel Corp	0.0102	19.69
Padenga Holdings Ltd	0.1903	5.09
African Sun Limited	0.0806	4.73
Simbisa Brands Limited	0.3816	3.25
Innscor Africa Limited	0.5476	0.42

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,067,816,170	2.13
Turnover USD \$	116,958.70	22.29
Volume	458,645	23.38

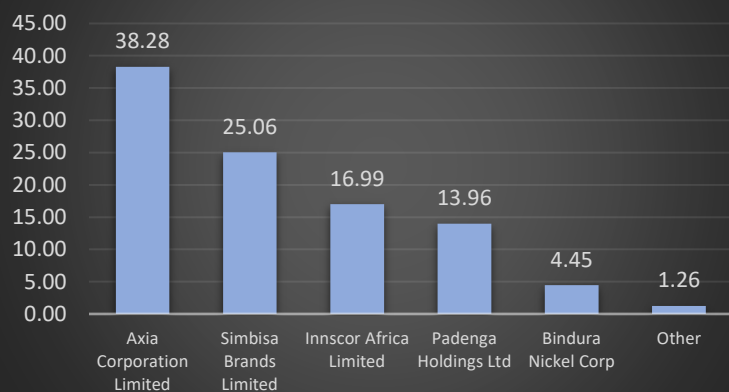
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	83.84	2.21

VFEX All Share Index retreats further...

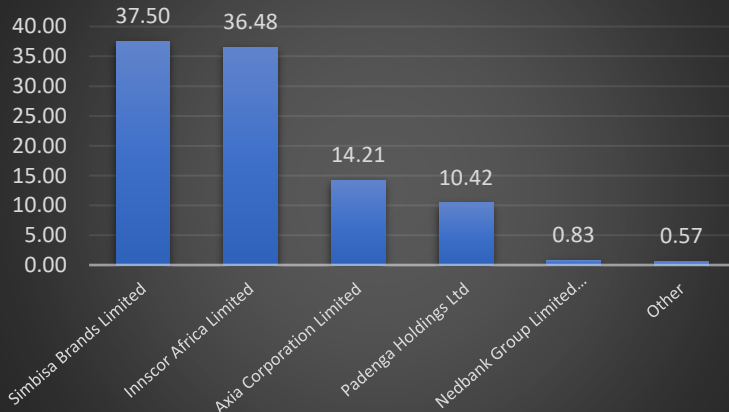
The VFEX continued to falter in the week-ending session of the week as the All-Share Index lost 2.21% to 83.84pts. Nickel miner Bindura led the losers of the day after a 19.69% slump to \$0.0102 followed by, Padenga Holdings that trimmed 5.09% to \$0.1903. African Sun eased 4.73% to \$0.0806 while, Simbisa fell 3.25% to settle at \$0.3816. Innscor capped the laggards on a 0.42% slip to end the day pegged at \$0.5476. The Nedbank Depository Receipts was the lone gainer of the day as it added 0.09% to \$10.8601.

Activity aggregates declined in the session as volumes traded retreated 23.38% to 458,645 shares while, value traded tumbled 22.29% to \$116,958.70. Axia contributed 38.28% to the total volume traded. The other notable volume drivers were Simbisa (25.06%), Innscor (16.99%) and Padenga (13.96%). Simbisa, Innscor Axia and Padenga were the top value drivers of the day with a combined contribution of 98.61% to the total outturn.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	26,016	4,526,786.00

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
BAT	26.04.2023	ZWL\$88.35	30.05.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



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