



## RESEARCH – MARKET COMMENT

### Market Comment 05.05.2020

Index	Previous	Today	Move pts	Change %
Industrial	1627.03	1646.94	19.91	1.22
Mining	895.78	895.78	0.00	0.00
ZSE 10	399.58	403.98	4.40	1.10
ZSE ALL SHARE	492.38	498.28	5.90	1.20

SOURCE: ZSE

### ZSE rising impetus continues...

The positive trajectory on the ZSE continued in Tuesday's session as all the main Indices rose further. The mainstream All Share Index closed 1.20% higher at 498.28pts on firming demand across the board. The industrials put on 1.22% to 1646.94pts as the Minings remained stable at 895.78pts with activity registered in Bindura at previous price. The Blue-Chip Index extended to 403.98% after a 1.10% rise sustained by gains in Cassava. ART corporation topped the risers set with a 19.68% surge to reach an all-time high of \$0.7400 while, FMP trailed after adding 15.04% to \$1.3000. Dairibord put on 10.24% to \$0.9150 while, heavy cap Cassava ticked up 6.74% , having traded at an intra-day high of \$3.6000 on scrappy shares. Star Africa was 3.27% firmer at \$0.0802, to complete the top five risers. Other notable gains were seen in Hippo (+0.91%) and PPC (+0.11%). The risers and fallers were equally distributed at nine apiece as seven remained stable.

Property Concern Mash led the losers of the day after a 5.74% slump that took its price to \$0.2363, albeit firming demand on the board. African Sun reversed it prior gains on a 3.18% slide to settle at \$0.5000 where demand could be found. Multi-listed group, Old Mutual gave up a further 2.67% to settle at a vwap of \$41.8420, on the back of selling pressure. Delta lost 0.80% to \$5.8014 while, OKZIM dropped 0.59% to \$1.9683, despite it closing firmly bid at \$2.0400. Innscor and Econet also found their way on the loser's side after easing 0.09% and 0.08% to \$7.1600 and \$3.2500, respectively. Activity aggregates improved on yesterday with volumes exchanged ballooning 312.87% to 7.15m shares yielding a value outturn of \$10.90m. Econet, Delta and PPC anchored the value outturn of the day after claiming 25.82%, 14.53% and 14.03% in that respective order. Foreign purchases were \$0.66m against outflows of \$0.21m, leaving the market with a rare net inflow position.

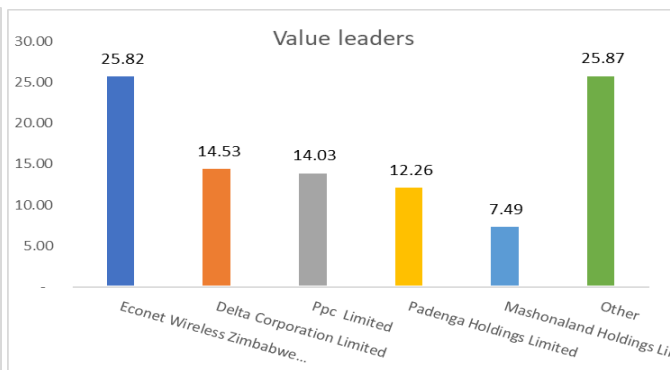
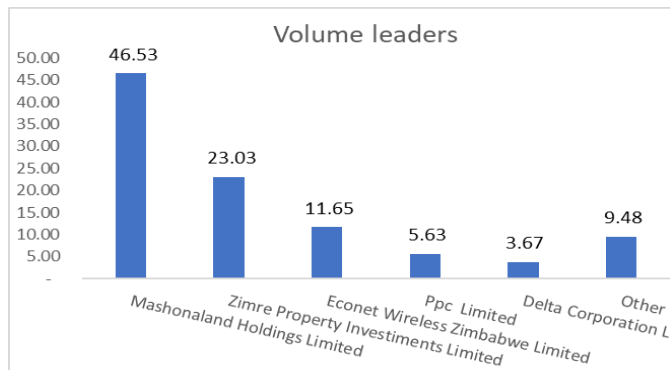
Market Snapshot	Today	Previous	Change
Market Cap US\$	64,527,816,465	63,804,946,661	1.13
Turnover US\$	10,495,343.50	9,628,643.68	9.00
Foreign buys US\$	660,930.00	1,450.00	45481.38
Foreign sales US\$	212,096.80	850,942.90	75.08
No. of trades	144	147	2.04
Volume	7,147,045.00	1,731,078.00	312.87

Today's Gainers	Price	Change	% Change
Amalgamated Regional Trading (Art) Holdings Limited	74.50	12.25	19.68
First Mutual Properties Limited	130.00	17.00	15.04
Dairibord Holdings Limited	91.50	8.50	10.24
Cassava Smartech Zimbabwe Limited	347.63	21.94	6.74
Star Africa Corporation Limited	8.20	0.26	3.27

Today's Losers	Price	Change	% Change
Mashonaland Holdings Limited	23.63	1.44	5.74
African Sun Limited	50.00	1.64	3.18
Old Mutual Limited	4,184.20	114.97	2.67
Delta Corporation Limited	580.14	4.69	0.80
Ok Zimbabwe Limited	196.83	1.17	0.59



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

## Upcoming Events

Company	Event	Venue	Time	Date

## Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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