

Market Comment 05.05.2017

Index	Previous	Today	Move pts	Change %
Industrial	143.57	145.26	1.69	1.18
Mining	70.22	70.22	0.00	0.00

SOURCE: ZSE

ZSE into YTD gains as a bullish sentiment prevails...

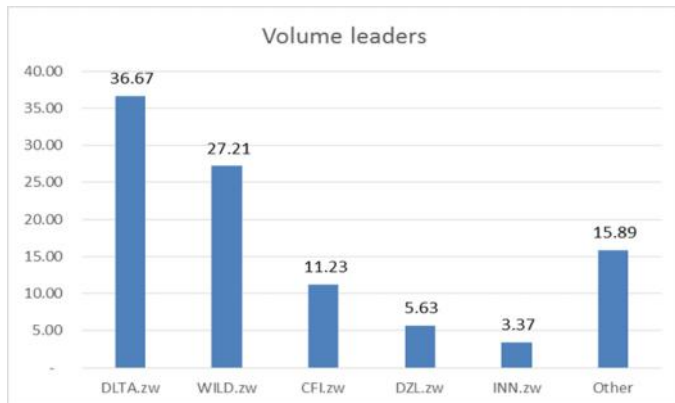
The market edged higher in week ending trades putting on a hefty 1.18% to 145.26 resulting in positive year to date gains for the first time this year of 0.51%. Constrained supply on the market triggered the sharp increase in price for most of the counters on the ZSE. Heavies CBZ, Econet, Delta, Old Mutual and Innscor were amongst the risers of the day, adding more weight in the Index after putting on 4.8%, 4.7%, 2.08%, 0.34% and 0.21% to end the session pegged higher at \$0.0996, \$0.1896, \$0.8825, \$3.7025 and \$0.4725 respectively. Telecoms giant Econet traded at an intra-day high of \$0.2000, closing with a distant spread of \$0.1865-\$0.2000. Brick Manufacturer Willdale Topped the gainers of the day with a 42.86% surge to trade at \$0.0050, as the company announced a proposal to sell off excess land banks and settle its debt. Banking group ZB ticked up 14.94% to \$0.1500 while Dairibord added 9.56% to close at \$0.0550. On the downside were the trio of RTG, CFI and FML which succumbed 18.33%, 1.96% and 1.54% to \$0.0098, \$0.1250 and \$0.0702 in that order.

The Mining Index closed unchanged at 70.22pts with activity only seen in Bindura which traded stable at \$0.0300 while, RioZim and Fgold ended the session with firm bids. Volumes exchanged for the day improved by 111% to 1.59m shares yielding \$0.58m which was 548% up on yesterday. Delta was the most liquid stock of the day accounting for 36.67% of the volume aggregate and 87.85% on the value outturn. Foreign participation was the mainstay of the day as reflected in inflows which claimed 89% of the day's turnover while outflows anchored 88% of the same.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,254,332,270	4,206,177,480	1.14
Turnover US\$	586,755	90,432	548.84
Foreign buys US\$	522,210	0	-
Foreign sales US\$	517,615	1,463	35287.18
No. of trades	37	18	105.56
Volume	1,592,980	754,187	111.22

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
WILD.zw	0.50	0.15	42.86	RTG.zw	0.98	0.22	18.33
ZBFH.zw	15.00	1.95	14.94	CFI.zw	12.50	0.25	1.96
DZL.zw	5.50	0.48	9.56	FML.zw	7.02	0.11	1.54
CBZ.zw	9.96	0.46	4.84				
ECO.zw	18.96	0.86	4.75				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt.
Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.