

Market Comment 05.05.2016

Index	Previous	Today	Move pts	Change %
Industrial	106.22	106.54	0.32	0.30
Mining	20.00	20.00	0.00	0.00

SOURCE: ZSE

Delta helps keep the ZSE in the black...

Persistent demand in the top capitalized stock Delta helped the Industrial Index to maintain a northward move that saw it rising a further 0.3% to close at 106.54. The Brewer which put on a hefty 1.60% to \$0.7225 was the sole gainer of the day against four losers, saw its weight sustain the mainstream Index in the black. Offsetting the day's gains were losses in the three stocks amongst them, Econet which succumbed 1.92% to \$0.2500, Natfoods which dropped 0.48% to \$2.0900 and Old Mutual that reversed its gains by 0.1% to settle at \$2.2000. Topping the shakers was Turnall that retreated 8.33% to close the session at \$0.0110. The Mining Index was flat at 20pts for the 3rd consecutive time with a year to date loss of -15.68%.

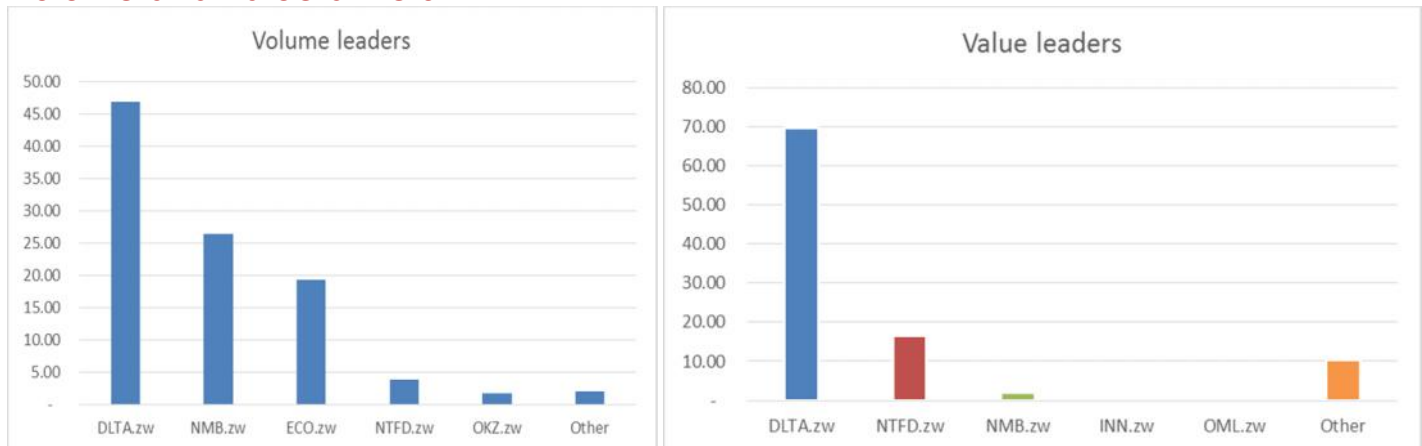
Today's activity aggregates slightly declined on yesterday with volumes dipping 17.88% to 1.3m shares while, values dropped 21.69% to \$0.63m. Delta led in driving both aggregates with a contribution of 46.86% in volume and 69.73% on the value outturn. The other notable trade was in Natfoods which anchored 16.54% of the day's turnover. Foreign participation was the mainstay of the day with all cash flows improved on previous levels as the government announced the introduction of bond notes to ease the cash crises. The bond notes are expected to be in circulation in due course. Foreign inflows rose 183.16% to \$0.50 m while, outflows grew 238.33% to 0.46m resulting in a positive balance of payments. Foreign interest was seen in Econet and Delta on both the buy and sale sides.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,882,190,643	2,873,753,109	0.29
Turnover US\$	631,720	806,704	21.69
Foreign buys US\$	500,500	176,754	183.16
Foreign sales US\$	460,155	136,007	238.33
No. of trades	28	51	45.10
Volume	1,301,971	1,585,385	17.88

Gainers	Price	Change	% Change
DLTA.zw	72.25	1.14	1.60

Losers	Price	Change	%Change
TURN.zw	1.10	0.10	8.33
ECO.zw	25.00	0.49	1.92
NTFD.zw	209.00	1.00	0.48
OML.zw	220.00	0.21	0.10

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Fidelity	22.04.16	0.5096c	20.05.16
BAT	13.05.16	0.44c	27.05.16

Upcoming Events

Company	Event	Venue	Time	Date
African Sun	EGM	Holiday Inn, Harare	2:00hrs	09.05.16
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
INNSCOR	EGM	Royal Harare, Golf Club, Harare	09:20hrs	10.05.16
Turnall	AGM	Jacaranda room, RTG Hotel, Harare	12:00hrs	19.05.16
NMB	AGM	4 TH Floor Unity Court, , Harare	10:00hrs	19.05.16
Padenga	AGM	Royal Harare, Golf Club, Harare	08:15hrs	19.05.16
Delta	Analyst Briefing	Mandel Training Centre, Adelyn/Melton Harare	3:00hrs	11.05.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price