



RESEARCH – MARKET COMMENT

Market Comment 05.03.2020

Index	Previous	Today	Move pts	Change %
Industrial	1549.48	1530.45	19.03	1.23
Mining	766.44	759.22	7.22	0.94
ZSE 10	392.48	387.95	4.53	1.15
ZSE ALL SHARE	467.77	462.04	5.73	1.22

SOURCE: ZSE

ZSE extend losses...

The ZSE continued to falter in Thursday's session, weighed down mainly by heavy caps that sank further into the red. The mainstream All Share tumbled 1.22% to 462.04pts with the Industrial Index coming off 1.23% to 1530.45pts. The blue chips index was down 1.15% at 387.95pts. The Mining Index trimmed 0.94% to 759.22pts as RioZim and Bindura traded sideways with nickel miner Bindura shedding 9.70% to \$0.4515, thus dragging the index downwards. Dairibord succumbed 18.60% to \$0.7000 as conglomerate Meikles dipped 17.63% to \$7.0000. Hotelier African Sun eased 6.94% to \$0.6514 while, beverages group Delta slipped a further 3.04% to settle at \$5.8168, closing with a spread of \$5.7900-\$5.8900.

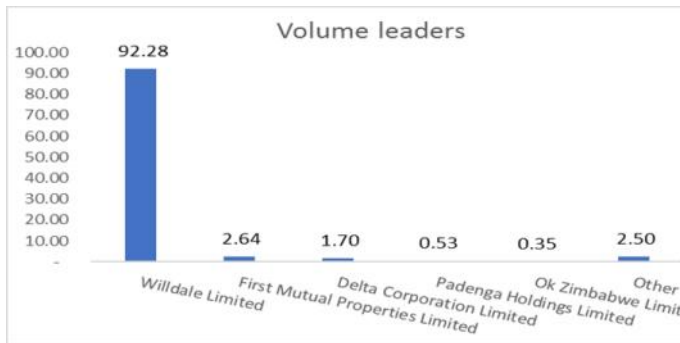
Banking group CBZ led the risers' pack after surging 20% to end pegged at \$1.2700. Brick manufacturer Willdale jumped 19.79% to \$0.0678 while, RioZim put on 8.51% to \$5.1000. Property companies FMP and Dawn gained 6.06% and 3.67% to close at respective prices of \$0.3500 and \$0.1555. Gainers outnumbered fallers by a count of one to establish a positive market breadth for the day. Volume of shares traded ballooned 1762.66% to 45.20m as Willdale anchored the aggregate on a 92.28% contribution. Turnover improved 15.52% to \$13.77m with top value drivers of the day being Delta (32.61%), Willdale (20.58%), Old Mutual (14.95%) and Padenga (10.21%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	59,523,964,554	6,114,348,911	873.51
Turnover US\$	13,766,381.26	11,917,385.01	15.52
Foreign buys US\$	9,509,812.00	1,464,964.46	549.15
Foreign sales US\$	5,479,453.00	4,846,573.50	13.06
No. of trades	204	179	13.97
Volume	45,204,871.00	2,426,900.00	1762.66

Today's Gainers	Price	Change	%Change
Cbz Holdings Limited	127.50	21.25	20.00
Willdale Limited	6.78	1.12	19.79
Riozim Limited	510.00	40.00	8.51
First Mutual Properties Limited	35.00	2.00	6.06
Dawn Properties Limited	15.55	0.55	3.67

Today's Losers	Price	Change	%Change
Dairibord Holdings Limited	70.00	16.00	18.60
Meikles Limited	700.00	149.80	17.63
Bindura Nickel Corporation Limited	45.15	4.85	9.70
African Sun Limited	65.14	4.86	6.94
Delta Corporation Limited	581.68	18.21	3.04

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Willdale	17.01.2020	\$0.00084	09.02.2020
African Sun	20.02.2020	\$0.01	28.02.2020
Dawn	28.02.2020	\$0.000548	06.03.2020

Upcoming Events

Company	Event	Venue	Time	Date
Powerspeed	AGM	Cnr Cripps & Kelvin Road North, Graniteside	1100hrs	05.03.2020
Getbucks	AGM	Monomotapa Hotel	0830hrs	03.03.2020

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.