



| | 4-Mar-15 | 5-Mar-15 | % Δ |
|-----------------------------|----------|----------|---------|
| ZSE Industrials | 166.13 | 166.59 | 0.28 |
| ZSE Mining | 54.70 | 54.70 | 0.00 |
| Volume Traded (mn) | 0.71 | 42.33 | 5836.18 |
| Value Traded (US\$ mn) | 0.16 | 1.06 | 577.89 |
| Market Cap (US\$ mn) | 4,345.51 | 4,337.79 | 0.18 |
| Foreign Purchases (US\$ mn) | 0.000 | 0.000 | 0.00 |
| Foreign Sales (US\$ mn) | 0.000 | 0.246 | 0.00 |

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

| | Stock Name | Price | % Change | YTD Δ % |
|---|------------|--------|----------|---------|
| 1 | TSL | 24.00 | 20.00 | 7.69 |
| 2 | OK | 14.00 | 3.70 | 21.74 |
| 3 | OLDMUTUAL | 237.00 | 0.85 | 1.28 |
| 4 | | | | |
| 5 | | | | |

Top Fallers

| | Stock Name | Price | % Δ | YTD Δ % |
|---|------------|-------|------|---------|
| 1 | ZPI | 1.00 | 9.09 | 16.48 |
| 2 | FIDELITY | 5.50 | 8.33 | 26.67 |
| 3 | ECONET | 50.11 | 2.70 | 16.48 |
| 4 | PADENGA | 9.20 | 0.54 | 2.22 |
| 5 | | | | |

DAWN block drives value & volume traded...

Value and volumes traded on the ZSE were driven by the Special Bargain of 41.85mn DAWN shares at a price of 1.47c which was 47% above last traded price of 1c in normal trades. The trade boosted turnover of the day to slightly above the \$1mn psychological level with growth of 577.89% from yesterday. Resultantly DAWN contributed 58.12% of turnover and was followed by BAT's 30.87% with the rest of the market giving a combined 11.01%. BAT has been holding firm since the February release of its December 2014 finals where the company maintained its generous dividend payout. In a related developed AFRICAN SUN the major shareholder in DAWN highlighted in its September 2014 finals that it will dispose of its remaining 16.54% shareholding in DAWN valued at \$5.8mn to reduce its debt.

The Industrial Index recovered 0.46pts or 0.28% to 166.59pts on rebounds in OKZIM and OLD MUTUAL of 3.70% to 14c and 0.85% to 237c respectively. TSL which runs Tobacco Sales Floor proportionally offset yesterday's decline as it recovered 20% to 24c. Meanwhile the tobacco selling season which opened yesterday was characterized by depressed prices fetching as low as 50c per kilogram. Bears were led by ZHL subsidiaries; ZPI which shed 9.09% to settle at 1c and FIDELITY losing 8.33% to 5.5c. Sell-offs in ECONET resulted in its 2.70% fall to 50.11c with support emerging at 50c. Capping the declines was former Inncor subsidiary Padenga that retreated 0.54% to 9.20c.

The Mining Index was stable at 54.70 pts with the only trade being in BNC at a constant price of 5c. RIO ZIM in a cautionary advised that conditions precedent to the start of its rights issue have been met save for Exchange Control approval for GEM RIOZIM Investments to underwrite the offer as well as Indigenisation and Economic Empowerment ministry approvals. There was no foreign demand for the second day running while foreign supply was revived in the BAT trade only. The net foreign position was a net outflow of \$0.25mn.



DIVIDEND MONITOR

| COMPANY | Dividend Type | Div Amount | Record date | Payment date |
|---------|---------------|------------|-------------|--------------|
| TSL | Final | 0.4c | 06.03.15 | 23.03.15 |
| AFDIS | Final | 0.21c | 13.03.15 | 23.03.15 |
| BAT | Final | 50c | 10.04.15 | 30.04.15 |
| NFOOD | Interim | 3.11c | 20.03.15 | 02.04.15 |
| Colcom | Interim | 0.5c | 20.03.15 | 02.04.15 |
| Innscor | Interim | 0.55c | 20.03.15 | 02.04.15 |

UPCOMING EVENTS

| COMPANY | EVENT | VENUE | DATE | TIME |
|---------------|------------------|---|----------|----------|
| TSL | AGM | 28 S Mazorodze Road, Southerton Harare | 11.03.15 | 12.00HRS |
| NICOZ DIAMOND | ANALYST BRIEFING | 7 TH Floor Insurance Centre, 30 S Machel Ave, Harare | 13.03.15 | 15.00HRS |
| FGOLD | AGM | Cnr 14 th Ave/J Tongogara KPMG building, Bulawayo | 20.03.15 | 10.00HRS |

CAUTIONARIES

| Company | Issue Date | Subject |
|-------------|----------------------------|--|
| AFRICAN SUN | 6 th DEC 2013 | Discussions on mandatory offer to minorities by Lengrah Investments |
| TAH | 24 th JUNE 2014 | Negotiations that may have material effect on the company's stocks price |
| Masimba | 15 JAN 2015 | Repeat Notice of possible transactions with potential impact on share values |
| BNC | 31 ST DEC 2014 | Capital raising for Smelter Restart project is still in progress |
| RIOZ | 5 TH MAR 2015 | Comapany seeking regulatory approvals to proceed with the rights issue |

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