



## RESEARCH – MARKET COMMENT

### Market Comment 05.02.2020

Index	Previous	Today	Move pts	Change %
Industrial	1072.23	1057.58	14.65	1.37
Mining	378.66	378.66	0.00	0.00
ZSE 10	292.57	284.00	8.57	2.93
ZSE ALL SHARE	321.46	317.12	4.34	1.35

SOURCE: ZSE

### Heavies drag the market...

Heavy capitalised stocks dragged the market further into the red in midweek session. The All Share Index shed 1.35% to 317.12pts while, the Industrial Index slipped 1.37% to 1057.58pts. The ZSE Top Ten Index tripped 2.93% to 284pts while, the Mining Index was dormant at 378.66pts with no trades in the sub-sector. Willdale spearheaded the fallers' pack on a 14.35% loss to \$0.0370 trailed by, Cassava that plunged 12.47% to \$2.0874, having touched an intraday low of \$2.0000. Fast foods group Simbisa let go 1.94% to close at \$2.0250 while, Old Mutual trimmed 1.50% to \$40.0000. Padenga wrapped the top five losers of the day after the crocodile skin producer came off 1.47% to \$4.2000. The other notable faller was Econet which retreated 1.29% to end at a vwap of \$2.2493.

Hotelier African Sun gained 20% to trade at \$0.3120 while, General Beltings advanced a similar 20% to settle at \$0.0288. Axia improved 19.76% to \$1.1975 while, SeedCo Limited extended 9.68% to \$2.9956. Completing the top five risers of the day was Star Africa which rose 9.09% to \$0.0480. Activity aggregates were mixed in the session as seen in volumes that lost 8.60% to 3.80m shares while, turnover ballooned 110.04% to end at \$12.30m. Volume drivers of the day emerged to be Ariston, Medtech, Delta, Simbisa and SeedCo which accounted for a combined 78.61%. Old Mutual and Delta claimed 51.29% and 19.59% of the outturn respectively.

Market Snapshot	Today	Previous	Change
Market Cap US\$	41,248,853,848	41,812,092,337	1.35
Turnover US\$	12,296,844.53	5,854,413.57	110.04
Foreign buys US\$	0.00	37,090.00	100.00
Foreign sales US\$	2,238,965.91	851,673.70	162.89
No. of trades	120	148	18.92
Volume	3,800,166.00	4,157,845.00	8.60

#### Today's Gainers

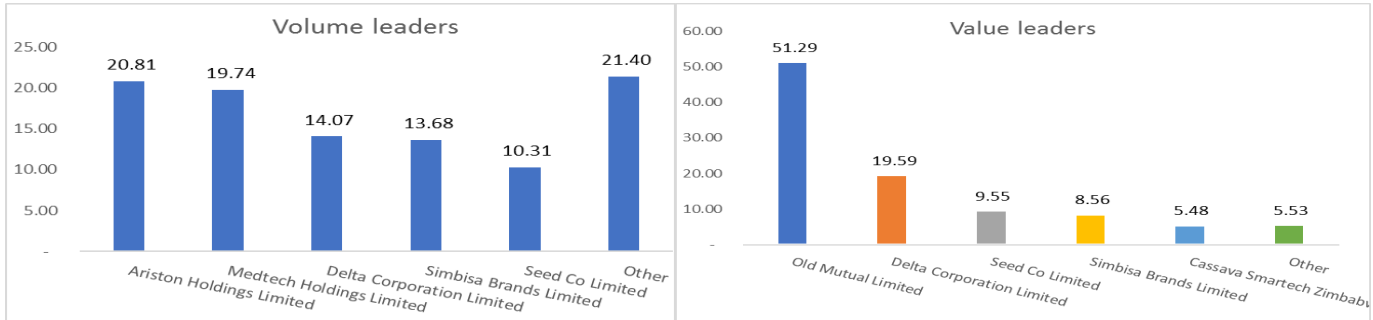
	Price	Change	%Change
African Sun Limited	31.20	5.20	20.00
General Beltings Holdings Limited	2.88	0.48	20.00
Axia Corporation Limited	119.75	19.76	19.76
Seed Co Limited	299.56	26.43	9.68
Starafriacorporation Limited	4.80	0.40	9.09

#### Today's Losers

	Price	Change	%Change
Willdale Limited	3.70	0.62	14.35
Cassava Smartech Zimbabwe Limited	208.74	29.74	12.47
Simbisa Brands Limited	202.50	4.01	1.94
Old Mutual Limited	4,000.00	61.05	1.50
Padenga Holdings Limited	420.00	6.27	1.47



**Volume and value drivers**



**OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$40.6105	15.04	\$40.0000	5,700	\$48.0000	\$34.0000	\$170,174,021.90

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
Willdale	17.01.2020	\$0.00084	09.02.2020
African Sun	20.02.2020	\$0.01	28.02.2020

**Upcoming Events**

Company	Event	Venue	Time	Date
ART	AGM	202 Seke road, Graniteside, Harare	1430hrs	27.02.2020
Cafca	AGM	54 Lytton road, Workington, Harare	1200hrs	27.02.2020
Powerspeed	AGM	Cnr Cripps & Kelvin Road North, Graniteside	1100hrs	05.03.2020

**Cautionaries**

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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