

## Market Comment 05.02.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	101.51	101.67	0.16	0.16
<b>Mining</b>	19.53	19.53	0.00	0.00

**SOURCE: ZSE**

### Industrials closed the week in the black...

The market closed the week in the black as the main stream Industrial Index ticked up 0.16% to 101.67pts on the back of gains in heavies Old Mutual and Econet. Multi-listed group Old mutual reversed its bearish trek and firmed 5.97% to close at \$1.7687 on the back of 0.117m shares on resurgent demand and capped a profitable week. The surge in demand for Old Mutual's came after the Monetary Policy highlighted that the fungibility for selected counters has been increased from 40% to 49%, thus investors are looking to trade on the arbitrage opportunity between the ZSE price of the stock and its price on the JSE in particular. Telecoms giant Econet traded 0.027m shares notching 0.23% to \$0.2205 today while, Padenga was for the second day running amongst the gainers and added 1.46% to \$0.7000. Overall participation slightly shrunk by 4 counters to 8 stocks from yesterday as fallers were minimized to 2 while, gainers stood at 3 counters with the remaining 3 counters faring stable. Leading the shakers was Truworths that shed 19% and ended the day at a price of \$0.0081 while, Colcom completed with a 5.88% fall to settle at \$0.1600.

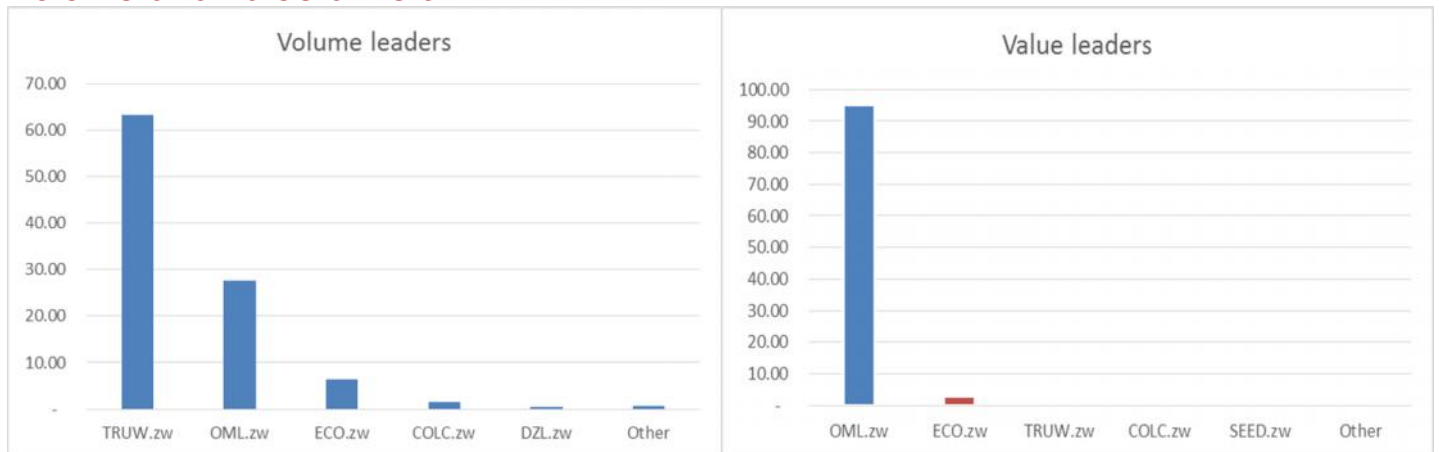
Today's activity was slow relative to the previous session with volumes dipping 80.97% to 0.42m shares as Truworths and Econet anchored the aggregate after contributing a combined 90.90%. Similarly, values were 66.86% down on the previous session's outturn as the trades yielded \$216,627. The top value driver of the day was recorded in Old mutual with 95.21% contribution to the outturn. Foreign participation was also subdued with inflows at \$51,594 being 92.11% of the aggregates while, outflows of the day were a paltry \$24 being 99.99% of the total.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,753,937,334	2,749,858,894	0.15
<b>Turnover US\$</b>	216,627	653,689	66.86
<b>Foreign buys US\$</b>	51,594	653,689	92.11
<b>Foreign sales US\$</b>	24	371,183	99.99
<b>No. of trades</b>	23	26	11.54
<b>Volume</b>	421,101	2,213,148	80.97

Gainers	Price	Change	% Change
<b>OML.zw</b>	<b>176.87</b>	9.87	5.91
<b>PHL.zw</b>	<b>7.00</b>	0.10	1.45
<b>ECO.zw</b>	<b>22.05</b>	0.05	0.23

Losers	Price	Change	%Change
<b>TRUW.zw</b>	<b>0.81</b>	0.19	19.00
<b>COLC.zw</b>	<b>16.00</b>	1.00	5.88

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016

## Upcoming Events

Company	Event	Venue	Time	Date
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.16
CAFCA	AGM	Boardroom, 54 Lytton Road, Workington	12:00hrs	18.02.16
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 <sup>TH</sup> Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 <sup>th</sup> Floor ZB Life towers, Harare	12:00hrs	25.02.16
ART	AGM	202 Seke Road, Graniteside, Harare	14:00hrs	26.02.16
ARISTON	AGM	306 Hillside Road, Msasa Woodlands, Harare	14:30hrs	26.02.16

## Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price