



EFE RESEARCH – MARKET COMMENT

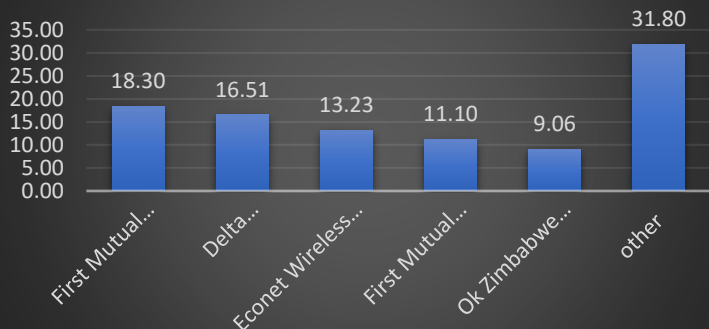
05.01.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	84.7988	10.22
Ok Zimbabwe Limited	35.9731	8.33
Ecocash Holdings Zimbabwe Limited	52.6496	7.69
Econet Wireless Zimbabwe Limited	112.3093	7.48
Delta Corporation Limited	403.5871	6.89

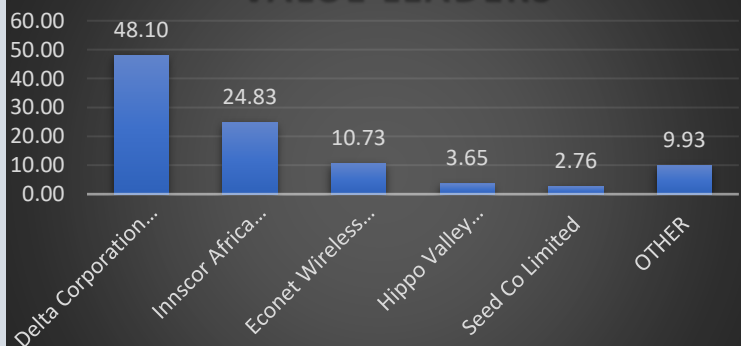
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Innscor Africa Limited	676.9948	2.28
Starfricacorporation Limited	2.2006	2.18
Ariston Holdings Limited	3.9345	1.77
Mashonaland Holdings Limited	9.1685	0.45
First Capital Bank Limited	17.4319	0.09

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,060,633,721,663	2.76
Turnover ZWL \$	460,379,895.15	23.40
Foreign buys ZWL \$	22,500.00	212.50
Foreign sales ZWL \$	196,813,865.45	351.68
Volume	3,322,447	47.78

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	20,643.02	2.76
ZSE 10	13,147.52	3.43
ZSE-Agriculture	76.39	1.09
Mid-Cap	38,219.67	0.92

Blue-chips lift the market...

Gains in the blue-chip counters lifted the market in Thursday's session to see their own Index rise 3.43% to 13147.52pts. The primary All Share Index went up 2.76% to 20643.02pts while, the ZSE Agriculture Index extended 1.09% to finish at 76.39pts. The Mid-Cap Index inched up 0.92% to end at 38219.67pts. Seed manufacturer SeedCo Limited was the top gainer of the day after soaring 10.22% to \$84.7988 while, retailer OK Zimbabwe climbed 8.33% to \$35.9731 having traded a high of \$36.0500. Ecocash Holdings ticked up 7.69% to \$52.6496 as telecoms firm Econet went up 7.48% to \$112.3093. Delta capped the top five risers' list after a 6.89% upsurge to \$403.5871. Innscor led the fallers of the day as it dropped 2.28% to \$676.9948 while, Star Africa declined 2.18% to \$2.2006. Ariston fell 1.77% to close at \$3.9345 while, Mashonaland Holdings shed 0.45% to \$9.1685. First Capital completed the top five fallers' set as the banker trimmed 0.09% to settle at \$17.4319.

Volume of shares traded dipped 47.78% to 3.32m yielding a turnover of 460.38m which was 23.40% lower than the prior session's outturn. Delta, Innscor and Econet claimed combined 83.66% of the value outturn. Volume leaders in their order were First Mutual Properties (18.30%), Delta (16.51%), Econet (13.23%), First Mutual Holdings (11.10%) and OKZIM (9.06%). Foreigners were net sellers in the session as purchases stood at \$22,500.00 while, sellers amounted at \$196.81m. On the VFEX, 279,074 shares were traded with Bindura accounting for a whopping 97.82% of the total as other counters scrambled for the remaining 2.18%. Caledonia, National Foods Limited and Nedbank Group were unchanged at prices of USD\$13.0000, USD\$1.7899 and USD\$11.5000 respectively. Morgan & Co MCS was the only faller of the day amongst the ETFs as it slid 0.50% to \$22.0000. The MIZ added 7.32% to \$1.2234 while, Old Mutual ETF improved 3.34% to \$6.5423. The Datvest ETF advanced 1.94% to \$1.5002 on 989,147 units. The Tigere REIT ended at \$48.4000 after a 2.74% on negligible 1,000 units.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Hippo	28.12.2022	USD\$0.003	06.01.2023
Ok Zimbabwe	04.01.2022	USD\$0.0013	20.01.2023
Willdale	11.01.2023	USD\$0.000056	22.01.2023
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.

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