



EFE RESEARCH – MARKET COMMENT

Market Comment 05.01.2022

Index	Previous	Today	Move pts	Change %
ZSE ALL SHARE	10,845.57	10,901.94	56.38	0.52
ZSE 10	6,807.08	6,850.02	42.94	0.63
Industrial	35,839.58	36,056.20	216.62	0.60

SOURCE: ZSE

ZSE recovers in midweek trades...

The market recovered in midweek session as the All-Share Index put on 0.52% to 10901.94pts while, the segregated Industrials added 0.60% to 36056.20pts. The blue-chips Index was up 0.63% at 6850.02pts. Property concern FMP topped the gainers' list on a 11.52% uplift to \$7.5000, trailed by brick manufacturers Willdale that advanced 9.37% to \$3.6969. Apparel retailer Edgars rose 5.98% to close at \$4.8750 while, Axia grew 4.94% to \$37.0089. Wines and spirits manufacturer Afdis gained 3.30% to settle at \$125.0000. Fallers of the day were led by Zimre Holdings that shed 7.86% to \$3.3633, followed by packaging group Nampak that let go 7.75% to \$11.0000. Mashonaland Holdings retreated 6.91% to end pegged at \$2.9956 as logistics group Unifreight trimmed 4.24% to \$27.7692. Getbucks was the least top five faller of the day on a 4.17% loss to \$5.7500.

Thirty-nine counters registered trades on the bourse distributed into twenty-six risers, twelve fallers and one that sailed stable as the market recorded a positive breadth of fourteen. Activity aggregates were mixed in the session as volume of shares traded pared 16.04% to 2.08m while, turnover improved 15.75% to \$147.78m. Top volume drivers of the day were Econet, Star Africa and Delta which claimed a combined contribution of 61.77% of the volume aggregate. Econet and Delta anchored the value aggregate of the day with a respective contribution of 35.26% and 31.81% of the outturn. Bindura registered its first trade on the VFEX of a mere 21 shares worth USD\$1.1550 while, Padenga went up on a negligible 0.05% to close at \$0.2101 on 2,200 shares. Morgan and Co ETF jumped 12.56% to \$12.3566, having traded 1.06m units while, Old Mutual ETF extended 1.50% to close at \$4.5053.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,237,466,343,880.70	1,229,958,880,684.23	0.61
Turnover ZWL \$	147,784,421.45	127,674,112.03	15.75
Foreign buys ZWL \$	10,607,175.00	450,718.80	2253.39
Foreign sales ZWL \$	69,367,710.00	8,500,000.00	716.09
No. of trades	420	509	17.49
Volume	2,079,791	2,477,235	16.04

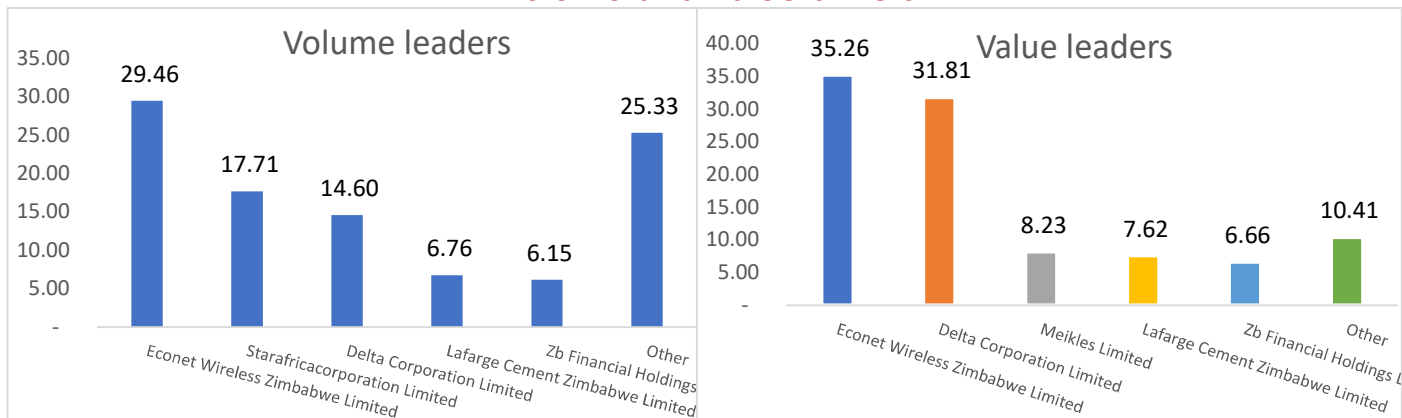
Today's Gainers	Price	Change	% Change
First Mutual Properties Limited	7.5000	0.77	11.52
Willdale Limited	3.6969	0.32	9.37
Edgars Stores Limited	4.8750	0.28	5.98
Axia Corporation Limited	37.0089	1.74	4.94
Afdis Distillers Limited	125.0000	3.99	3.30

Today's Losers	Price	Change	% Change
Zimre Holdings Limited	3.3633	0.29	7.86
Nampak Zimbabwe Limited	11.0000	0.92	7.75
Mashonaland Holdings Limited	2.9956	0.22	6.91
Unifreight Africa Limited	27.7692	1.23	4.24
Getbucks Microfinance Bank Limited	5.7500	0.25	4.17



Members of the Zimbabwe Stock Exchange

Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	100.0000	0	100.0000	-	100.0000	100.0000	\$8,301,717,900.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	24.12.2021	\$1.0800	07.01.2022

Upcoming Events

Company	Event	Venue	Time	Date
TANGANDA LIMITED	Listing on ZSE	-	-	TBA

Cautionaries

Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMFLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
FIRST MUTUAL	12.11.2021	Major shareholder NSSA has executed an agreement selling 31.22% of its stake to CBZ Holdings.
CBZ	12.11.2021	NSSA has executed an agreement selling 31.22% of its in FML to CBZ Holdings.

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