



# Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

05-January -2015



	02-Jan-14	05-Jan-15	%Δ
ZSE Industrials	162.57	162.44	0.08
ZSE Mining	72.61	72.61	0.00
Volume Traded (mn)	0.15	1.26	764.79
Value Traded (US\$ mn)	0.02	1.26	5338.20
Market Cap (US\$ mn)	4,619.18	4,607.13	0.26
Foreign Purchases (US\$ mn)	0.000	0.600	0.00
Foreign Sales (US\$ mn)	0.000	0.784	0.00

### Delta boosts market activity...

Active stocks rose to 8 from last Friday's 6 and the trading pattern was 6 unchanged with 2 decliners and no risers. NMB was the only industrial faller shedding 11.1% to close at 4c on net selling impacting the Industrial Index that lost a marginal 0.08% to settle at 162.44pts.

The Mining Index was stable at 72.61pts despite Falgold's 14.29% loss to 3c as the gold miner's loss was factored on the Index when the counter was offered lower in mid December of 2014. Falgold stopped all explorations and new projects developments due on viability concerns given he current gold price and cost regimes. However, it continues to explore capital raising initiatives to stabilise its balance sheet such as selling non-operating assets and engaging potential investors for joint ventures orb partnership to restart Dalny Mine.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

#### Top Risers

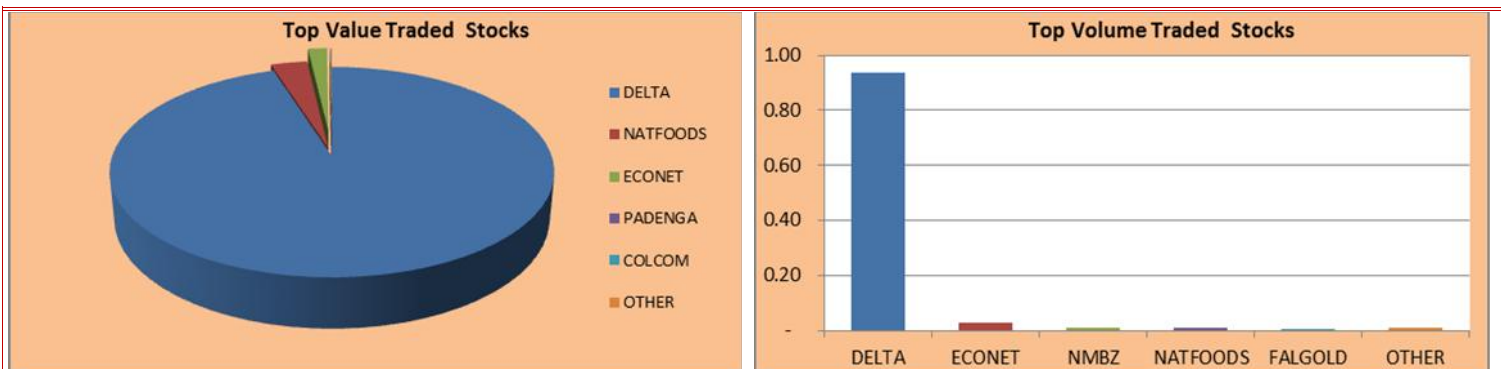
	Stock Name	Price	% Change	YTD Δ %
1				
2				
3				
4				
5				

Renewed buying was evident in heavily capitalised stocks Delta, Econet and National Foods that maintained their previous prices of 102c, 60c and 340c respectively and closed net buyers. Value traded significantly went up to \$1.26mn driven by brewers Delta which shored up \$1.2mn or almost 95% of the same. Trailing in contributions were National Foods and Econet with respective turnovers of \$39,100.00 and \$21,084.00. Volumes of the day jumped 764.79% to 1.26mn shares with 1.18mn or 94% coming from Delta and 6% from the rest of the market. Foreign investors returned to the market with \$0.6mn in purchases and \$0.784mn in outflows resulting in net sales of \$0.184mn. External participation was confined to Delta and National Foods.

#### Top Fallers

	Stock Name	Price	%Δ	YTD Δ %
1	FALGOLD	3.00	14.29	0.00
2	NMBZ	4.00	11.11	0.00
3				
4				
5				

Investment company ZHL closed 1c sellers with no demand after giving an EGM notice to be held on 28 January 2015 seeking shareholder approval amongst other resolutions to increase authorized share capital of the company from 900mn to 2bn ordinary shares and to raise \$15mn through a rights issue slated to run from 02 February to 20 February 2015. The funds raised are earmarked at enhancing liquidity and strengthening the reinsurance capital base and subsequently increase underwriting capacity, support business growth. This is expected to position the company's reinsurance subsidiaries to compete effectively in the domestic and regional markets. The recapitalization should also enhance the group's credit ratings; an essential ingredient for business acquisition and support.



#### DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
OK	Interim	0.2c	28.11.14	08 Jan 15
MEIKLES	Interim	0.02c	16.01.15	31 Jan 15

#### UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
African Sun	Analyst Briefing	Crowne Plaza Monomotapa, Ophir Room	TBA	

#### CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price

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