

## Market Comment 05.01.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	144.55	145.18	0.63	0.44
<b>Mining</b>	58.51	58.51	0.00	0.00

**SOURCE: ZSE**

### Industrials close firmer as supply dwindles...

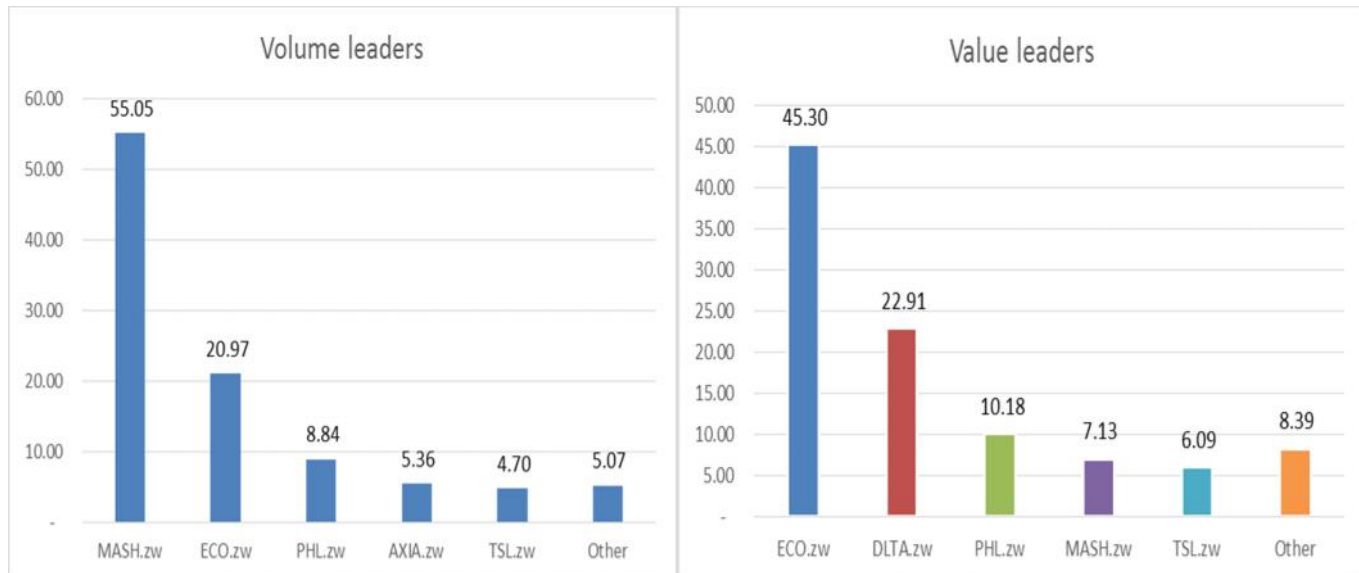
Firming demand in selected heavy caps drove the industrials marginally higher after the breather in yesterday's session. Improved bid in Delta, TSL and Mash helped swing the Index back into the black. The main indicator notched 0.44% to 145.18pts backed mainly by beverages stock Delta which reversed yesterday's losses with a 1.1% lift to close at a volume weighted average price of \$0.8947, having traded at an intra-day high of \$0.9000. Property stock Mash topped the risers of the day with a 5.88% surge to see its shares exchange hands at \$0.0180. Tobacco processor TSL followed after surging 5.26% to close at \$0.1800, closing well bid at that level. Heavies Old Mutual, Econet and PPC were stable at prior levels where exchanges of scrappy parcels were recorded in the dually listed stocks. Overall, there was a slight decline in the number of active stocks to 12 compared to 13 yesterday. Three of these went up, with no fallers recorded in the session, while the remainder traded at stable levels, setting a positive market breadth.

Mining Index closed flat at 58.51pts with activity seen in RioZIM only which traded unchanged at \$0.3000 on a paltry 3,000 shares. Hwange and Bindura closed well offered at \$0.0300 and \$0.0400 while, Fgold ended the session with no quotes. Value traded rose to \$0.19m which is a 79.17% increase on yesterday while, volumes added 81.92% to 1.39m shares. Econet drove the value outturn with 45.30% while, Mash anchored the volume aggregate with 55.05% of same. Foreign participation remained depressed with overall inflows contributing a mere 14.99% of the turnover while, foreign outflows accounted for 5.10%, resulting in a positive foreign inflow position.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	4,025,591,460.00	4,008,443,057.00	0.43
<b>Turnover US\$</b>	193,156.55	107,808.56	79.17
<b>Foreign buys US\$</b>	28,954	22,301	29.83
<b>Foreign sales US\$</b>	9,768	29,318	66.68
<b>No. of trades</b>	34	32	6.25
<b>Volume</b>	1,390,534	764,380	81.92

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>MASH.zw</b>	<b>1.80</b>	0.10	5.88				
<b>TSL.zw</b>	<b>18.00</b>	0.90	5.26				
<b>DLTA.zw</b>	<b>89.47</b>	0.97	1.10				

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
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## Cautionaries

ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares

**RTG**            06.12.2016    Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...