



RESEARCH – MARKET COMMENT

Market Comment 04.12.2019

Index	Previous	Today	Move pts	Change %
Industrial	793.08	788.61	4.47	0.56
Mining	344.48	344.50	0.02	0.01
ZSE 10	213.71	211.74	1.97	0.92
ZSE ALL SHARE	238.47	237.03	1.44	0.60

SOURCE: ZSE

ZSE slumps in midweek session...

The market slipped into the red in midweek session with the mainstream All Share Index shedding 0.60% to end at 237.03pts while, the Industrials trimmed 0.56% to 788.61pts. The blue chips index was down 0.92% at 211.74pts, as heavies traded mixed. Twenty-seven counters were active in the session distributed into twelve gainers, nine fallers and six that traded unchanged, leaving the market with a positive breadth of three. The top decliner was telecoms giant Econet which succumbed 5.90% to \$1.4972, followed by Axia which dropped 3.03% to \$0.7596. Retailers OKZim came off 1.56% to \$0.7875 while, multi-listed group Old Mutual retreated 0.76% to \$35.7260. Fast foods group Old Mutual completed the top five shakers of the day on a 0.64% loss to \$1.2941.

Spearheading the gainers' pack was apparel retailer Edgars that surged 7.48% to \$0.1725 while, brickmaker Willdale trailed on a 4.17% gain to \$0.0300. Banking group NMB rose 2.17% to \$0.3678 while, property concern FMP ticked up 1.74% to \$0.1633. Hotelier African Sun wrapped the top five winners of the day after putting on 1.65% to settle at \$0.4066. The volume aggregate ballooned 191.90% to 9.33m shares, yielding an outturn of \$9.85m. Volume drivers of the day were ZPI (24.72%), Econet (15.99%), FMP (14.97%) and Simbisa (10.29%). Anchoring the value aggregate was Econet, Delta and Simbisa that claimed a combined 50.96% of the total. Local purchases accounted for 98.58% of turnover while, sales claimed 85.63% of the same.

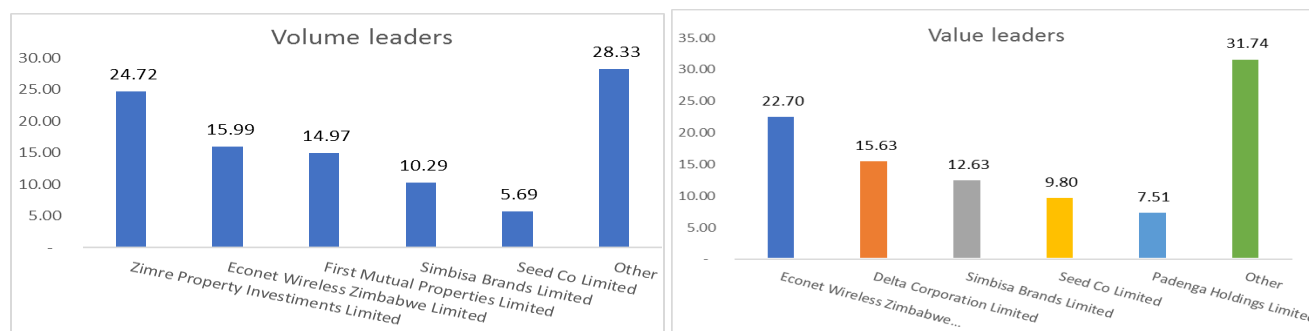
Market Snapshot	Today	Previous	Change
Market Cap US\$	30,655,981,912	30,926,857,725	0.88
Turnover US\$	9,850,903.54	9,666,466.18	1.91
Foreign buys US\$	139,916.57	167,062.50	16.25
Foreign sales US\$	1,415,660.90	766,427.20	84.71
No. of trades	215	249	13.65
Volume	9,330,182.00	3,196,346.00	191.90

Today's Gainers	Price	Change	%Change
Edgars Stores Limited	17.25	1.20	7.48
Willdale Limited	3.00	0.12	4.17
Nmbz Holdings Limited	36.78	0.78	2.17
First Mutual Properties Limited	16.33	0.28	1.74
African Sun Limited	40.66	0.66	1.65

Today's Losers	Price	Change	%Change
Econet Wireless Zimbabwe Limited	149.72	9.38	5.90
Axia Corporation Limited	75.96	2.37	3.03
Ok Zimbabwe Limited	78.75	1.25	1.56
Old Mutual Limited	3,572.60	27.50	0.76
Simbisa Brands Limited	129.41	0.84	0.64



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$36.0010	0.14	\$36.0000	51,100	\$38.0000	\$34.4668	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	22.11.19	\$0.0675	04.12.19
OKZim	29.11.19	\$0.0400	03.12.19
Zimplot	13.12.19	\$0.0314	16.12.19

Upcoming Events

Company	Event	Venue	Time	Date
Axia	AGM	1 Henry Chapman Road, Eastlea, Harare	0815hrs	26.11.19
Innscor	AGM	Royal Harare Golf Club	0815hrs	04.12.19

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.

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