

Market Comment 04.12.2015

Index	Previous	Today	Move pts	Change %
Industrial	114.08	114.42	0.34	0.30
Mining	21.90	21.48	0.42	1.92

SOURCE: ZSE

DELTA recovery stirs Industrials in the positive...

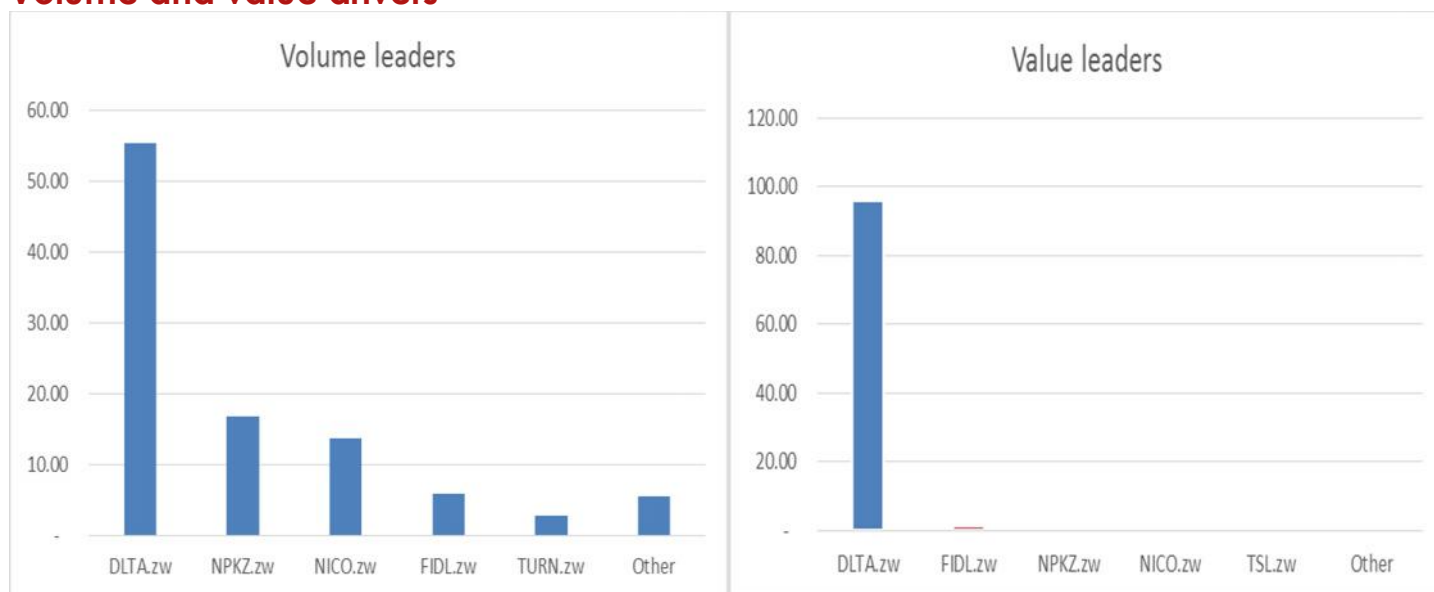
Industrials today revived 0.34pts or 0.30% to 114.42pts largely on brewers DELTA's 2.20% rebound to \$0.7155 on strong demand with it closing well bid. The other risers of the day were apparel retailers EDGARS that added 2.94% to \$0.0700. Mitigating the gains was INNSCOR that fell 1.72% to \$0.2850 in search of support, multi-listed OLD MUTUAL that shed 0.36% to \$2.1025 demanded price, SEEDCO which declined 0.28% to \$0.8625, NAMPAK that slumped another 19.69% to \$0.0155, TURNALL that shed 10.53% to \$0.0085 and illiquid TSL that shaved 6.25% to \$0.1500. Minings were for the second consecutive day in the red sliding 0.42pts or 1.92% to 21.48pts as BINDURA lost 3.85% to settle at \$0.0125. This was the company's initial price movement following its subdued interims to September 2016.

Activity significantly grew from yesterday with volumes increasing 263% to 3.09mn shares and values rising 208% to \$1.27mn. This was on the back of DELTA's 55% contribution to volumes and 96% to values with the rest of the market grappling for a mere 4%. Foreign buys today grew 36% to \$0.40mn while, sales went up a massive 247% to \$1.17mn with the ZSE ending in a net outflow position of \$0.78mn. Noteworthy is that DELTA was 92% apiece of both external inflows and outflows of the day. In company news SEEDCO released its September 2015 interims yesterday with 17% growth in revenue to \$18.79mn from prior year and 27% drop in profit after tax. As per tradition, the H1 performance is subdued given that it is a cost accumulating season and only contributing 20% to full year performance.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,058,648,692	3,050,213,539	0.28
Turnover US\$	1,274,260	414,211	207.64
Foreign buys US\$	398,580	293,288	35.90
Foreign sales US\$	1,174,776	338,300	247.26
No. of trades	27	35	22.86
Volume	3,085,780	850,978	262.62

Gainers	Price	Change	% Change	Losers	Price	Change	% Change
EDGR.zw	7.00	0.20	2.94	NPKZ.zw	1.55	0.38	19.69
DLTA.zw	71.55	1.54	2.20	TURN.zw	0.85	0.10	10.53
				TSL.zw	15.00	1.00	6.25
				BIND.zw	1.25	0.05	3.85
				INN.zw	28.50	0.50	1.72

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
DELTA	04.12.15	1.4c	09.12.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
COTTCO	AGM	Cotton Pavillion Exhibition Park	12:00PM	9.12.15
BORDER	AGM	Boardroom, Northern Tobacco Complex 4-12 Paisley Road Southerton, Harare	09.00AM	9.12.15