



EFE RESEARCH – MARKET COMMENT

04.11.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Tanganda Tea Company Limited	90.0000	5.88
First Mutual Properties Limited	8.9000	3.49
Zimplot Holdings Limited	18.2500	2.53
Rainbow Tourism Group Limited	8.2000	0.99
Seed Co Limited	82.4762	0.52

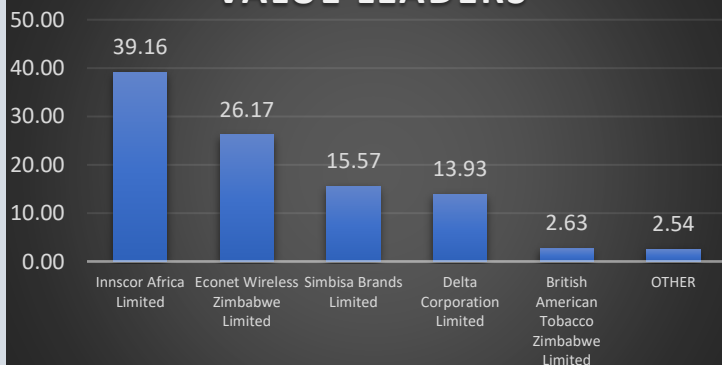
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
First Capital Bank Limited	9.5980	9.48
British American Tobacco Zimbabwe Limited	3000.0000	5.51
Ariston Holdings Limited	3.8235	3.47
Econet Wireless Zimbabwe Limited	86.7717	1.97
Edgars Stores Limited	7.5100	1.18

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,738,589,702,199	0.47
Turnover ZWL \$	205,511,536.95	24.49
Foreign buys ZWL \$	5,502,954.00	2401.34
Foreign sales ZWL \$	0.00	100.00
Volume	1,497,771	24.58

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	15,115.56	0.47
ZSE Top 10	8,870.73	0.64
ZSE-Agriculture	76.04	0.70
Mid-Cap	33,647.23	0.10

VFEX turnover surges as ZSE tumbles...

On the VFEX, a total of 2.88m shares worth USD\$366,740.69 traded. SeedCo International dipped 2.97% to USD\$0.3687 while, Padenga ticked up 0.08% to USD\$0.2412. Bindura was unchanged at USD\$0.0300 on 1.81m shares. The ZSE sunk further into the red as blue-chips dragged down the market in the week-ending trades. The ZSE All Share Index trimmed 0.47% to end at 15115.56pts while, the Top Ten Index let go 0.64% to 8870.73pts. The Agriculture Index slipped 0.70% to 76.04pts while, the Mid-Cap Index slid 0.10% to 33647.23pts.

First Capital led the fallers of the day on a 9.48% dip to \$9.5980 while, cigarette manufacturer BAT shed 5.51% to close at \$3,000.0000. Agriculture concern Ariston tripped 3.47% to \$3.8235 as telecoms giant Econet went down 1.97% to \$86.7717. Apparel retailer Edgars capped the top five losers of the day on a 1.18% loss to \$7.5100. Partially mitigating today's losses were gains in tea company Tanganda that put on 5.88% to \$90.0000 as property concern FMP overturned previous day's losses on a 3.49% addition to \$8.9000. Zimplot rose 2.53% to \$18.2500 while, hotelier RTG improved 0.99% to settle at \$8.2000. SeedCo Limited advanced 0.52% to end pegged at \$82.4762.

Volumes stumbled 24.58% to 1.50m shares as Econet, Inncor and Mashonaland Holdings claimed a shared 70.68% of the aggregate. Turnover for the day dropped 24.49% to \$205.51m with heavies Inncor, Econet, Simbisa and Delta accounting for a combined 94.83% of the outturn. Datvest and Morgan MCS ETFs were the two ETFs to record price movements as the former retreated 0.18% to \$1.7469 while, the latter fell 0.04% to \$21.6500. Cass Saddle was stable at \$2.0000 on 1,470 units.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$127.5000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Innscor Africa Limited	09.11.2022	USD\$0.0156	25.11.2022
National Foods Holdings Limited	09.11.2022	ZWL \$11.03 & USD\$0.0595	25.11.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Nedbank	Listing depository receipts	VFEX		18/11/2022
Simbisa Corporation	E.G.M	Virtual	1000hrs	18/11/2022
Tigere REIT	Listing	ZSE	0900hrs	23/11/2022
Axia	A.G.M	Virtual	0815hrs	22/11/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.

The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:

Constituents (In alphabetic Order)	Effective Date	Next Review Date
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innscor Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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