

### RESEARCH - MARKET COMMENT

## Market Comment 04.11.2019

| <u>Index</u>  | Previous | Today  | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial    | 787.69   | 800.15 | 12.46    | 1.58     |
| Mining        | 276.31   | 265.04 | 11.27    | 4.08     |
| ZSE 10        | 217.59   | 221.94 | 4.35     | 2.00     |
| ZSE ALL SHARE | 235.89   | 239.44 | 3.55     | 1.50     |

SOURCE: ZSE

# ZSE gains persist into the new week...

The ZSE benchmark Indices continued to firm in the second trading session of the month, buoyed by gains seen across the board. The mainstream All Share Index added 1.50% and closed at 239.44pts while, the Industrials ticked up 1.58% to 800.15pts. The ZSE Top Ten Index grew 2% to end at 221.94pts. Cement manufacturer PPC topped the winners' pack after jumping 20% to settle at \$4.8150 while, construction group Masimba followed on a 19.74% surge to \$0.1820. Powerspeed put on 9.71% to \$0.4608 while, retailers OKZim rose 5.67% to \$0.6895. Simbisa completed the top five risers of the day with a 4.32% lift to \$1.4503.

Apparel retailer Edgars led the shakers of the day having succumbed 17.78% to \$0.1850. The Mining Index was down 4.08% at 265.04pts, weighed down by losses in Bindura and RioZim that let go 7.69% and 2.02% to end at \$0.1200 and \$2.1065 apiece. Mash slipped 1.43% to \$0.0690 with Ariston easing 0.31% to \$0.1899. Gainers outnumbered fallers by a count of five to establish a positive market breadth. Volumes and values softened in Monday's session with the former dropping 30.23% to 3.96m shares while, the latter trimmed 4.33% to \$10.22m. The top volume drivers of the day were OKZim (35.29%), Ariston (19.36%) and Cassava (11.76%). Multi-listed group Old Mutual anchored the value outturn with a 56.71% contribution to the aggregate. Foreigners were net buyers in the session as \$3.84m purchases were recorded against \$0.73m sales.

| Market Snapshot    | Today          | Previous       | Change |
|--------------------|----------------|----------------|--------|
| Market Cap US\$    | 31,269,476,864 | 30,803,991,855 | 1.51   |
| Turnover US\$      | 10,217,756.28  | 10,680,476.44  | 4.33   |
| Foreign buys US\$  | 3,836,470.00   | 2,066,638.10   | 85.64  |
| Foreign sales US\$ | 732,691.00     | 2,510,097.75   | 70.81  |
| No. of trades      | 128            | 124            | 3.23   |
| Volume             | 3,955,563.00   | 5,669,586.00   | 30.23  |

| Today's Gainers               | Price  | Change | %Change |  |
|-------------------------------|--------|--------|---------|--|
| Ppc Limited                   | 481.50 | 80.25  | 20.00   |  |
| Masimba Holdings Limited      | 18.20  | 3.00   | 19.74   |  |
| Powerspeed Electrical Limited | 46.08  | 4.08   | 9.71    |  |
| Ok Zimbabwe Limited           | 68.95  | 3.70   | 5.67    |  |
| Simbisa Brands Limited        | 145.03 | 6.01   | 4.32    |  |

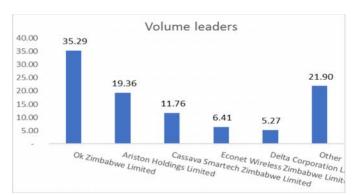
| Today's Losers                     | Price  | Change | %Change |
|------------------------------------|--------|--------|---------|
| Edgars Stores Limited              | 18.50  | 4.00   | 17.78   |
| Bindura Nickel Corporation Limited | 12.00  | 1.00   | 7.69    |
| Riozim Limited                     | 210.65 | 4.35   | 2.02    |
| Mashonaland Holdings Limited       | 6.90   | 0.10   | 1.43    |
| Ariston Holdings Limited           | 18.99  | 0.06   | 0.31    |



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04.11.19

#### Volume and value drivers





#### **OLD MUTUAL ZIMBABWE**

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL<br>TRADED | HIGH (YTD) | LOW (YTD) |                  |
|---------|-------------|----------|-------------|---------------|------------|-----------|------------------|
| OMZIL   | \$34.5231   | 1.40     | \$34.2000   | 7,800         | \$38.0000  | \$7.0000  | \$170,174,021.90 |

#### **Dividend Monitor**

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | <u>Payment Date</u> |
|----------------|------------|-------------|---------------------|
| Unifreight     | 01.11.19   | \$0.00704   | 08.11.19            |
| CBZ            | 08.11.19   | \$0.0106    | 11.11.19            |
| Dawn           | 15.11.19   | \$0.000644  | 20.11.19            |

## **Upcoming Events**

| <u>Company</u> | <u>Event</u> | <u>Venue</u>                            | <u>Time</u> | <u>Date</u> |
|----------------|--------------|---|-------------|-------------|
| Cassava        | AGM          | Cresta lodge, Cnr Samora Machel and R.G | 1000hrs     | 30.10.19    |
|                |              | Muraha Road                             |             |             |

#### **Cautionaries**

| ZHL 2      |         | The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.  |
|------------|---------|--|
| Meikles 2  |         | The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.  |
| Padenga 0  |         | The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.   |
| Getbucks 2 |         | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.   |
| Fidelity 1 |         | The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares. |
| Bindura 0  | 3.09.19 | The company is engaged in a transaction that may have a material effect on the price of the company's shares.  |
| MedTech 2  |         | The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.   |

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