

## Market Comment 04.11.2015

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	130.58	130.07	0.51	0.39
<b>Mining</b>	23.57	22.33	1.24	5.26

**SOURCE: ZSE**

### Chilled mid week session...

It was a thinly traded Wednesday session which churned out 294,952 shares valued at \$43,614.74 as both measures fell 91.78% and 90.75% in volume and value respectively. The Industrial Index slipped 0.39% to 130.58pts as decliners dominated at a count of eight from the fourteen active stocks with only two advancing and four trading unchanged. Noteworthy was the dominance of heavy caps in the declines of the day though on paltry trades. ECONET gave up 0.93% to \$0.2650, DELTA shed 0.92% to \$0.8100, and INNSCOR was down 0.42% to \$0.5950. Also trading softer was OLD MUTUAL which let go 0.39% to \$2.1915 and SEEDCO that retreated 0.26% to \$0.9775. Trending positive was HIPPO that added 7.86% to \$0.3800 and BAT that notched 0.42% to \$11.900. The Mining Index tumbled 1.24pts or 5.26% at 22.33pts as miners RIO fell 13.33% to \$0.1040 while its peers BINDURA, FALGOLD and HWANGE were inactive.

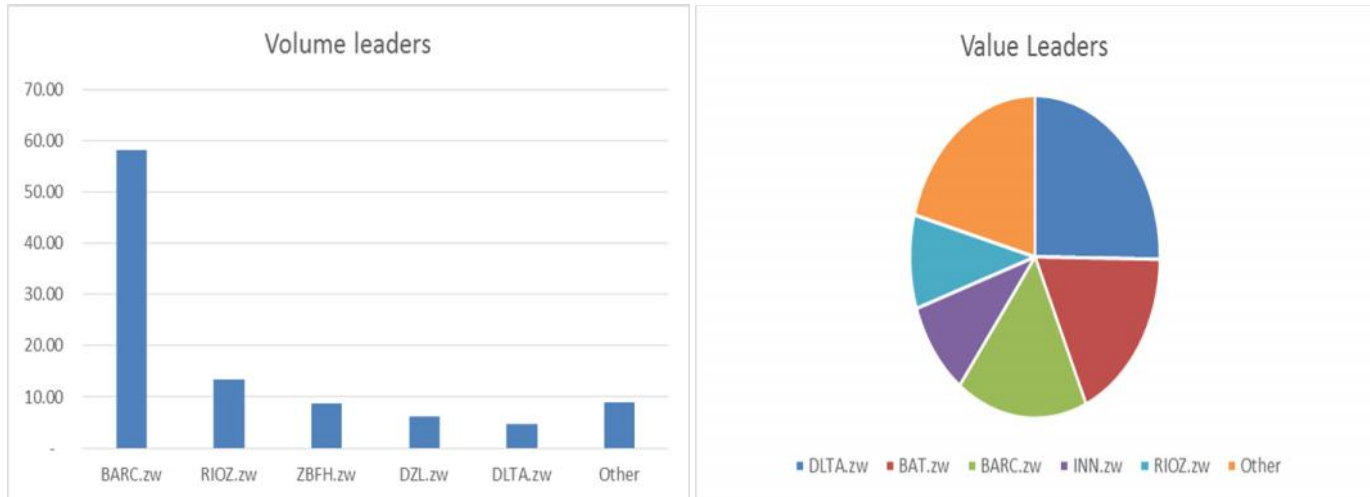
Foreign contribution was also down with buys easing to 99% to a value of \$4 655 and sales giving up 98.5% to \$4 089. Inflows were 10.67% of the day's total value while outflows contributed 9.38% of the same. In company news, insurers NICOZ renewed their cautionary highlighting that the company is involved capital raising initiatives to expand the business. This will be the company's second recapitalization since the dollarization of the economy. Meanwhile, the stock was firmly bid at \$0.0150 with no sellers.

Market Snapshot	Today	Previous	% Change
<b>Market Cap US\$</b>	3,394,481,456	3,409,579,517	0.44
<b>Turnover US\$</b>	43,615	471,315	90.75
<b>Foreign buys US\$</b>	4,655	465,213	99.00
<b>Foreign sales US\$</b>	4,089	271,900	98.50
<b>No. of trades</b>	32	28	14.29
<b>Volume</b>	294,952	3,586,656	91.78

Gainers	Price	Change	% Change
<b>HIPO.zw</b>	38.00	2.77	7.86
<b>BAT.zw</b>	1,190.00	5.00	0.42

Losers	Price	Change	%Change
<b>ZBFH.zw</b>	2.95	0.55	15.71
<b>RIOZ.zw</b>	10.40	1.60	13.33
<b>PHL.zw</b>	8.00	0.84	9.50
<b>ECO.zw</b>	26.50	0.25	0.93
<b>DLTA.zw</b>	81.00	0.75	0.92

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

## Upcoming Events

Company	Event	Venue	Time	Date
DELTA	Analyst Briefing	Mandel Training Centre	15.00AM	11.11.15
AFDIS	AGM	St Mannock's Lomagundi Harare	11.00AM	04.11.15
COLCOM	AGM	Colcom Offices 1/3 Coventry Harare	09.00AM	13.11.15
NATFOODS	AGM	Gloria House 10 Sterling road Harare	08.30AM	18.11.15
OKZIM	Analyst Briefing	OK Mart, 30 Chiremba Road	16.00PM	12.11.15
INNSCOR	AGM	Royal Harare Golf Club, Harare	08.15AM	20.11.15
RADAR	AGM	6 <sup>TH</sup> Floor Tanganyika House, Harare	15.00pm	01.12.15