

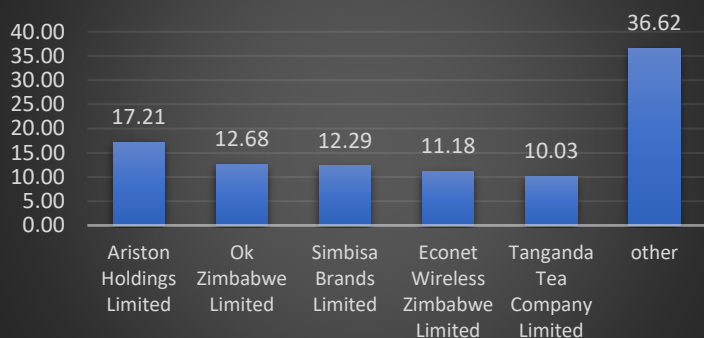


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Lafarge Cement Zimbabwe Limited	113.7000	14.96
First Mutual Holdings Limited	24.0000	14.29
Rainbow Tourism Group Limited	7.8591	14.07
Dairibord Holdings Limited	25.2719	10.09
Meikles Limited	108.6957	8.70

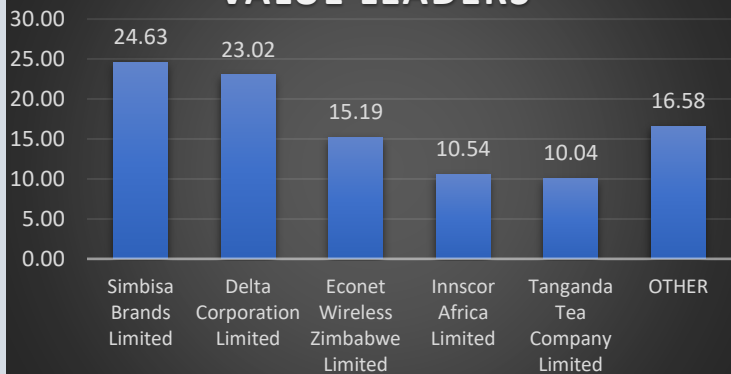
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Turnall Holdings Limited	3.3150	12.76
Nmbz Holdings Limited	18.1146	9.22
Ecocash Holdings Zimbabwe Limited	51.4425	8.14
Afdis Distillers Limited	275.7742	8.08
Tanganda Tea Company Limited	80.0070	5.87

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,658,956,598,835	2.11
Turnover ZWL \$	287,286,609.95	57.45
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	0.00	100.00
Volume	3,590,336	30.78

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,424.01	2.10
ZSE Top 10	8,821.54	3.18
ZSE-Agriculture	74.57	0.22
Mid-Cap	29,193.61	0.67

ZSE retreats further in Tuesday's session...

The market closed mixed in Tuesday's session to see the All-Share Index trimming 2.10% to 14424.01pts while, the ZSE Top Ten Index succumbed 3.18% to end pegged at 8821.54pts. The two gainers amongst the indices we review were ZSE Agriculture Index that inched up 0.22% to 74.57pts and the Mid-Cap Index which rose 0.67% to 29193.61pts. The market closed with a positive breadth as gainers outstripped fallers by a count one. Cement manufacturer Lafarge topped the gainers' category on a 14.96% rise to \$113.7000 followed by insurer First Mutual Holdings that grew 14.29% to \$24.0000. Hotelier Rainbow Tourism Group surged 14.07% to finish at \$7.8591 while, milk processor Dairibord enhanced 10.09% to close at \$25.2791. Meikles Limited capped the top five risers' list on a 8.70% improvement to \$108.6957. Turnall Holdings led the laggards list after dropping a 12.76% to \$3.3150 as bankers NMB were 9.22% weaker at \$18.1146. Ecocash Holdings lost 8.14% to \$51.4425 while, spirit manufacturer AFDIS Limited eased 8.08% to settle at \$275.7742. Tea company Tanganda completed the top five losers' set on a 5.87% plunge to \$80.0070.

Activity aggregates remained mixed for the second consecutive session as turnover enhanced 57.45% to \$287.29m while, volumes traded succumbed 30.78% to 3.59m shares. Simbisa, Delta, Econet, Innscor and Tanganda claimed a combined 83.42% to the total value traded. Volume drivers of the day were Ariston, OKZIM, Simbisa, Econet and Tanganda with a shared contribution of 63.38% to the aggregate. The ETFs traded a total of 48,742 units worth \$183,663.65. The two ETFs that recorded price changes were Datvest and the Old Mutual ETFS that added 2.90% and 0.0038% to end at \$1.7500 and \$5.2000 apiece. Morgan & CO Multisector and MIZ closed at stable prices of \$28.5000 and \$1.3000 respectively.



EFE RESEARCH – MARKET COMMENT

04.10.2022

Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022
Simbisa Brands Limited	12.10.2022	USD\$0.0058	19.10.2022
Axia Corporation Limited	12.10.2022	\$1.1000	18.10.2022
Mashonaland Holdings	28.09.2022	\$0.08401	06.10.2022
Zimre Holdings Limited	28.09.2022	US\$0.01374972	06.10.2022

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
Ecocash Holdings Limited	AGM	Virtual/1906 Liberation Legacy Way, Harare	1000 hrs	21/10/2022

Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material effect on the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.

The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:

Constituents (In alphabetic Order)	Effective Date	Next Review Date
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innsco Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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EFE RESEARCH – MARKET COMMENT

29.09.2022

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