



Members of the Zimbabwe Stock Exchange

## Market Comment 04.10.2018

Index	Previous	Today	Move pts	Change %
Industrial	418.73	416.21	2.52	0.60
Mining	164.55	164.55	0.00	0.00
ZSE 10	129.54	127.89	1.65	1.27
ZSE ALL SHARE	124.47	123.72	0.75	0.60

SOURCE: ZSE

### Econet drags the market down...

The benchmark indices closed today's session pointing southwards with the top capitalised stock Econet weighing down the indices. The primary All Share and the Industrial Indices trimmed a similar 0.60% to close at 123.72pts and 416.21pts respectively. The Top Ten Index shed 1.27% to end at 127.89pts while, the resources index was stable at 164.55pts with no trades in the sub-sector. General Beltings reversed yesterday's gains after letting go 11.20% to end at \$0.0111. Telecoms giant Econet dropped a hefty 6.08% to settle at a vwap of \$1.5501, having traded an intra-day high of \$1.7000. Clothing retailer Edgars lost 4.28% to \$0.0850 closing with a spread of \$0.0772-\$0.0950.

Mitigating losses for the day was Zimpapers which improved 14.75% to \$0.0210, followed by Star Africa that extended 12.50% to \$0.0090 accounting for 76.23% of total volumes traded for the day. Ariston added 10.63% to \$0.0177 while, banking group NMB ticked up 9.80% to \$0.1400. Completing the top five gainers of the day was packaging company ART that rose 7% to settle \$0.0749 having traded 73,427shares. Bullish sentiment continued to prevail on the bourse with fifteen counters registering gains against three fallers setting a positive market breadth of twelve for the day. Market activity faltered in Thursday's session as seen in volumes that plunged 13.93% to 12.24m shares while, value traded dropped 17.43% to \$1.33m. Anchoring the value aggregate was Econet, Padenga and Simbisa with respective contributions of 53.01%, 15.22% and 10.89%. Elsewhere, SeedCo International's primary listing on the BSE and a secondary listing on the ZSE is set for tomorrow.

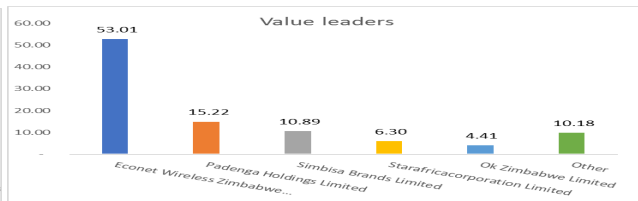
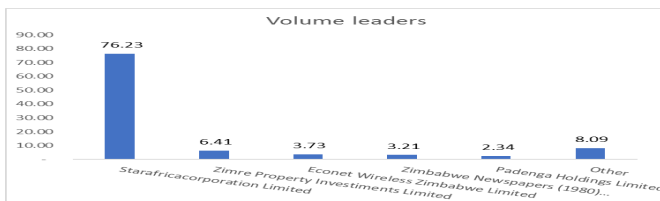
Market Snapshot	Today	Previous	Change
Market Cap US\$	13,401,294,953	13,571,945,617	1.26
Turnover US\$	1,333,145.67	1,614,501.49	17.43
Foreign buys US\$	2,576.45	48,220.28	94.66
Foreign sales US\$	212,066.92	808,064.10	73.76
No. of trades	113	105	7.62
Volume	12,239,139.00	14,219,671.00	13.93

Today's Gainers	Price	Change	% Change
Zimbabwe Newspapers (1980) Limited	2.10	0.27	14.75
Starafriacorporation Limited	0.90	0.10	12.50
Ariston Holdings Limited	1.77	0.17	10.63
NMBZ Holdings Limited	14.00	1.25	9.80
Amalgamated Regional Trading (Art)	7.49	0.49	7.00

Today's Losers	Price	Change	% Change
General Beltings Holdings Limited	1.11	0.14	11.20
Econet Wireless Zimbabwe Limited	155.01	10.04	6.08
Edgars Stores Limited	8.50	0.38	4.28



## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$5.6531	3.40	\$5.7000		\$6.2100	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18
Innscor	19.10.18	\$0.0123	02.11.18
National Foods	26.10.18	\$0.0564	02.11.18
Old Mutual	05.10.18	\$0.0376	16.10.18
Getbucks	19.10.18	\$0.00038	31.10.18

### Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannock's, Lomagundi, Stapleford	1130hrs	09.11.18

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	25.09.2018	Company still in discussions that may result in material impact on the value of share.

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