

Market Comment 04.10.2016

Index	Previous	Today	Move pts	Change %
Industrial	98.98	99.39	0.41	0.41
Mining	26.61	26.22	0.39	1.47

SOURCE: ZSE

Industrials maintain tick, Minings wane...

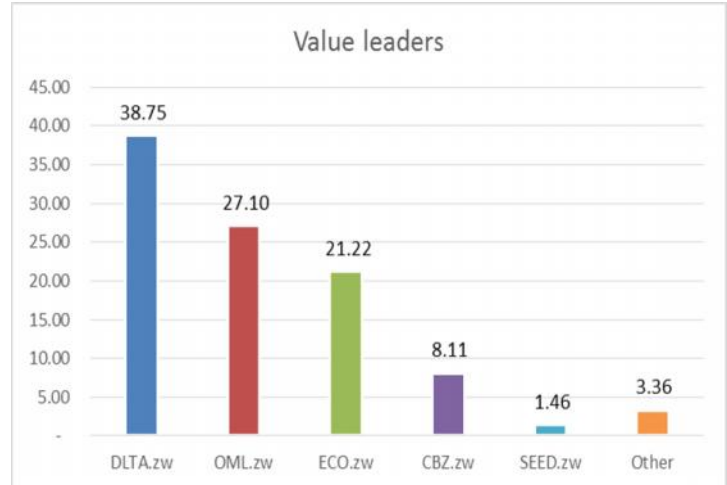
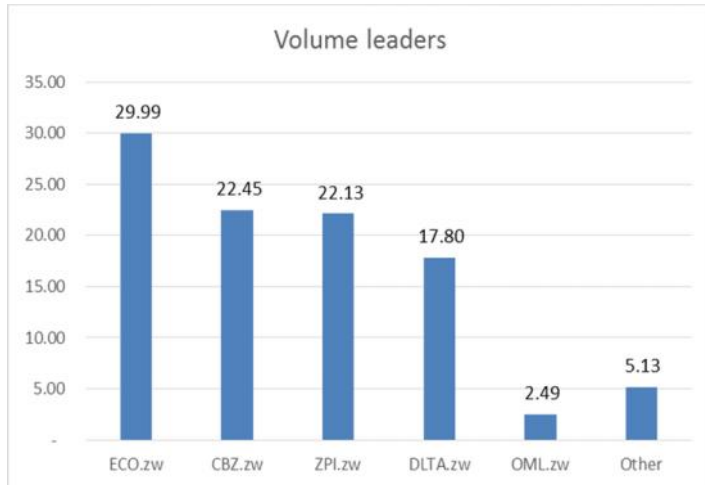
A 0.41% marginal gain on the main indicator extended industrial gains for the second successive session in Tuesday's trades. Four counters charged while two traded softer to leave the bourse in a positive breadth of two. The lift in the benchmark Industrial Index, which came on the back of heavy cap gains, saw the index firming to close at 99.39pts. Padenga topped the risers on a 3.45% surge to \$0.1200 as demand continued to firm post the release of its set of financials. Persistent demand in the multi-listed stock Old Mutual continued to drive the price northwards after ticking 3.38% in today session to close at a vwap of \$2.9981. SeedCo followed on a 2.51% lift to trade at \$0.6125 closing firmly bid at that level. BAT completed the top cap gainers on a marginal 0.41% increase to \$12.2500 on persistent demand. Econet was the sole Industrial faller of the day after shedding 0.51% to trade at \$0.1950 on waning demand.

The Mining Index succumbed 1.47% to 26.22pts weighed down by the softening Bindura which plunged 4.17% to settle at \$0.0115 on a paltry 8,294 shares. The day's activity slightly improved on yesterday mirrored by all measures which trended northwards except the volumes exchanged. Values traded ballooned 147.31% with the aggregate volume declining 55.61% to 1.3m shares. Delta, Old Mutual and Econet propelled the value outturn with respective contributions of 38.75%, 27.10% and 21.22% while, Econet, CBZ and ZPI anchored the volume traded with a combined contribution of 74.58%. Foreign inflows improved 68.91% to \$69,898 though they remain depressed while, foreign sales rose 645.30% to \$213,928 leaving the market in capital flight. External purchases contributed 19.22% of the turnover while, disposals added 58.82% on the same base.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,736,147,164.00	2,725,718,042.00	0.38
Turnover US\$	363,678.51	147,053.98	147.31
Foreign buys US\$	69,898	41,382	68.91
Foreign sales US\$	213,928	28,704	645.30
No. of trades	36	17	111.76
Volume	1,319,388	2,972,093	55.61

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
PHL.zw	12.00	0.40	3.45	BIND.zw	1.15	0.05	4.17
OML.zw	299.81	9.81	3.38	ECO.zw	19.50	0.10	0.51
SEED.zw	61.25	1.50	2.51				
BAT.zw	1,225.00	5.00	0.41				

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	09.09.16	18.00c	30.09.16

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries