

Market Comment 04.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	552.99	552.43	0.56	0.10
Mining	261.66	268.00	6.34	2.42
ZSE 10	149.01	148.77	0.24	0.16
ZSE ALL SHARE	166.18	166.10	0.08	0.05

SOURCE: ZSE

ZSE closes in marginal loss...

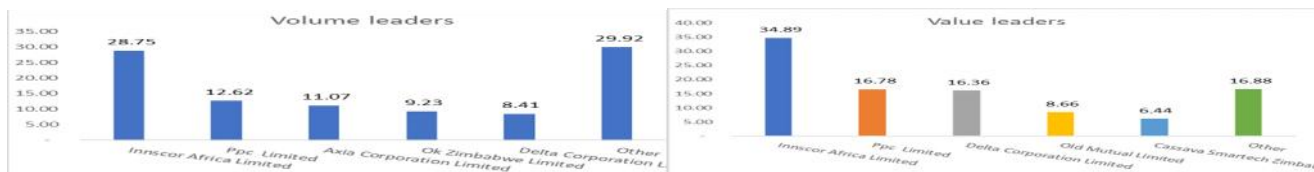
The market ended the mid-week session in marginal losses as three of the benchmark indices closed in the red. The ZSE All share Index slipped 0.05% to 166.10pts while, the Industrial Index dropped 0.10% to 552.43pts. The blue chips Index was down 0.16% to 148.77pts weighed down by Innscor, Delta and Cassava which lost 1.84% and 0.82% and 0.45% to settle at respective prices \$1.8707, \$2.9997 and \$1.2768. Other notable shakers of the day were RioZim and Meikles that trimmed 0.90% and 0.30% to end at \$2.2000 and \$1.2000 apiece.

The Mining Index gained 2.42% to 268pts, buoyed by nickel miner Bindura which advanced 9.52% to end pegged at \$0.1150. Retailers OKZim added 4.19% to \$0.3136 while, cement manufacturer PPC improved 2.50% to \$2.0500, closing with a spread of \$1.9500-\$2.1000. Simbisa brands extended 2.23% to close at \$0.5725 while, Econet completed the top five gainers after a 0.82% lift to \$1.2471. Risers outnumbered fallers by a count of five, to register a positive market breadth for the day. Activity aggregates were mixed in the session as seen in volumes that dropped 45.45% to 7.93m while, turnover ticked up 8.86% to \$12.22m. PPC, Innscor and Axia were the top volume drivers with a combined contribution of 52.44%. Value leaders of the day were Innscor (34.89%), PPC (16.78%) and Delta (16.36%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,700,462,656	21,700,854,613	0.00
Turnover US\$	12,220,611.43	11,225,915.10	8.86
Foreign buys US\$	1,656,140.25	770,872.20	114.84
Foreign sales US\$	1,658,144.35	653,150.00	153.87
No. of trades	189	186	1.61
Volume	7,925,148.00	14,448,007.00	45.15

Today's Gainers	Price	Change	% Change
Bindura Nickel Corporation Limited	11.50	1.00	9.52
Ok Zimbabwe Limited	31.36	1.26	4.19
Ppc Limited	205.00	5.00	2.50
Simbisa Brands Limited	57.25	1.25	2.23
Econet Wireless Zimbabwe Limited	124.71	1.01	0.82
Today's Losers	Price	Change	% Change
Innscor Africa Limited	187.07	3.51	1.84
Riozim Limited	220.00	2.00	0.90
Delta Corporation Limited	299.97	2.48	0.82
Cassava Smartech Zimbabwe Limited	127.68	0.58	0.45
Meikles Limited	120.00	0.36	0.30

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$17.5409	0.38	\$17.7500	60,300	\$21.5000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19
Falcon Gold	AGM	PKF Building Cnr 14 th Avenue/J.Tongogara Street, Bulawayo	1000hrs	09.09.19
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19
Econet	AGM	Econet Park, 2 Old Mutare Rd, Harare	1000hrs	24.09.19
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19
FMP	Analysts briefing	Royal Harare Golf Club	1400hrs	04.09.19
FML	Analysts briefing	Royal Harare Golf Club	1500hrs	04.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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