

Market Comment 04.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	135.47	134.85	0.62	0.46
Mining	32.97	32.97	0.00	0.00

SOURCE: ZSE

Industrials end the week depressed...

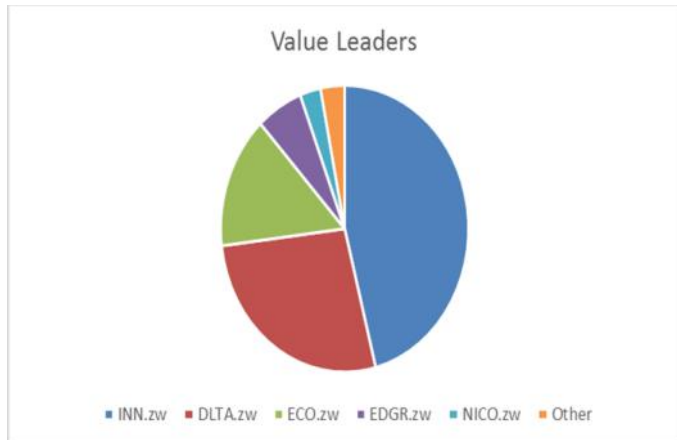
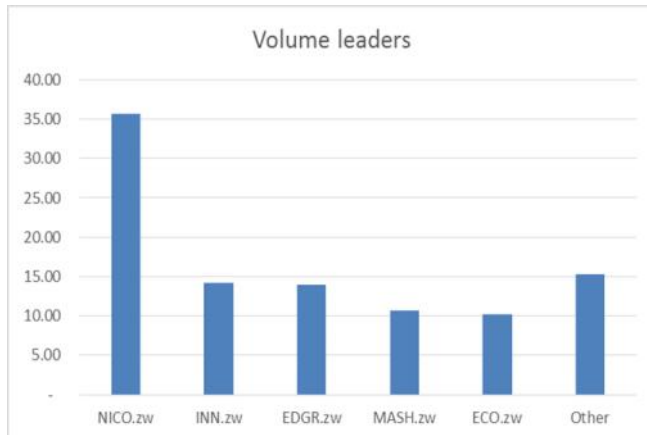
Industrials closed the week subdued after letting go 0.46% to 134.85pts. The ZSE recorded negative breadth for the second day as losers outstripped gainers by a count of 7. Heavy weights were not spared in today's retreats: DELTA shed 0.31% to close at an average price of \$0.8474, ECONET fell 3.50% to \$0.2702, INNASCOR eased 0.03% to \$05950 and OKZIM down 2.78% to \$0.07. MEIKLES was the top decliner giving up 7.33% to \$0.11 in search of support following last month's fine run. Insurance companies also joined the league with FML and NICOZ dropping 6.10% and 2.78% to end at \$0.02 and \$0.0140 respectively. PADENGA and NMB were the day's advancers with the former up 4.44% to \$0.0940 and the latter up 0.28% to \$0.0361. The Mining Index maintained its 32.97pts level with coal miners HWANGE trading unchanged at \$0.034 whilst its peers were quiet. BINDURA which made board changes at its AGM yesterday closing bid \$0.02 and offered \$0.025 with no consensus.

Value traded grew 11.15% to \$424,345 with 88.09% of it coming from the top capitalized stocks INNASCOR, DELTA and ECONET. Volume contrastingly came down 15% to 2.31mn shares with largest contributions from NICOZ (35.65%), INNASCOR (14.22%) and EDGARS (13.95%). Number of trades grew 61.90% to 34 and active stocks were up 27.27% to 14. Foreign inflows improved 4.56% to \$260,041 while disposals rose 59.66% to \$307,202 resulting in a net outflow position of \$47,161.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,533,366,289	3,549,229,137	-0.45%
Turnover US\$	424,345	381,764	11.15%
Foreign buys US\$	260,041	248,690	4.56%
Foreign sales US\$	307,202	192,406	59.66%
No. of trades	34	21	61.90%
Volume	2,305,719	2,712,714	-15.00%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
PHL.zw	9.40	0.40	4.44	MEIK.zw	11.00	0.87	7.33
NMB.zw	3.61	0.01	0.28	FML.zw	2.00	0.13	6.10
				ECO.zw	27.02	0.98	3.50
				NICO.zw	1.40	0.04	2.78
				OKZ.zw	7.00	0.20	2.78

Volume and Value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	21.08.15	0.47	04.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15
FBC	11.09.15	0.149c	28.09.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
HIPPO	AGM	Meikles Hotel ,Harare	12.00pm	22.09.15