



## RESEARCH – MARKET COMMENT

### Market Comment 04.08.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,603.61	5,451.68	151.93	2.71
Mining	3,898.45	3,743.04	155.41	3.99
ZSE 10	1,163.79	1,131.38	32.41	2.78
ZSE ALL SHARE	1,708.50	1,661.52	46.98	2.75

SOURCE: ZSE

### Waning demand continues amidst low investor confidence...

Selling pressure across the bourse persisted on the second day of reopening with all the main indicators closing in the red. The mainstream All Share Index eased a further 2.75% to end at 1661.52pts while, the Industrials was 2.71% down at 5451.68pts. The resources Index lost 3.99% to 3743.04pts with the Top Ten Index faltering 2.78% to close the session at 1131.38pts. Market measures remained depressed with volumes exchanged amounting to 1.84m shares down 1.82% from prior session while, turnover rose 19.55% to \$12.26m. Medtech anchored the volumes for the second consecutive session as circa 0.60m shares exchanged hands. Innscor led the value contributors as 0.30m shares worth \$6.30m traded in the conglomerate. Thirty-seven counters were active in the session as twenty-five lost ground against seven gainers, leaving the remaining five to sail stable.

Turnall and RioZim were the session's the worst performers for the day after sliding by an identical 20% to end at \$0.8000 and \$8.0000 while, Dairibord followed succumbing 19.94% to close at \$6.7500. Apparel retailer Truworthis lost 19.66% to trade at \$0.1543 while, Lafarge completed the top five losers set on a 18.87% drop to reach \$4.9000. Other notable losses were seen in Meikles (-10.71% to \$12.50), Delta (-8.19% to \$19.5917), Econet (-2.45% to \$8.1007), Innscor (-2.51% to \$20.7920), SeedCo (-2.20% to \$18.0000) and Cassava (-1.78% to \$8.1520). Gains for the day were seen in Zimplow which ticked up 14.78% to \$3.5008, Padenga that added 4.98% to \$11.6000, FMP which rose 2.44% to \$2.1000, Proplastics that put on 1.45% to \$7.0000 and ZHL which completed the top five list on a 1.05% rise to close at \$2.5000.

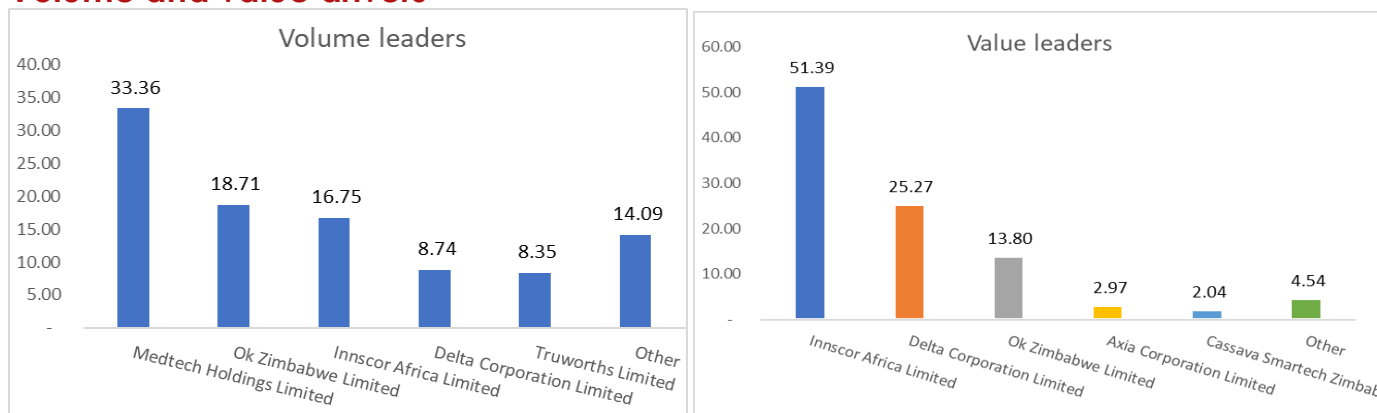
Market Snapshot	Today	Previous	Change
Market Cap US\$	218,427,253,566	218,427,253,566	0.00
Turnover US\$	12,258,877.75	10,254,582.10	19.55
Foreign buys US\$	0.00	57,909.70	100.00
Foreign sales US\$	0.00	2,905,411.00	100.00
No. of trades	191	117	63.25
Volume	1,809,244.00	1,842,857.00	1.82

Today's Gainers	Price	Change	% Change
Zimplow Holdings Limited	305.08	0.4508	14.78
Padenga Holdings Limited	1105.00	0.5500	4.98
First Mutual Properties Limited	205.00	0.05	2.44
Proplastics Limited	690.00	0.1000	1.45
Zimre Holdings Limited	247.40	0.0260	1.05

Today's Losers	Price	Change	% Change
Turnall Holdings Limited	100.00	0.2000	20
Riozim Limited	1,000.00	2.0000	20
Dairibord Holdings Limited	843.14	1.6814	19.94
Truworthis Limited	19.20	0.0377	19.66
Lafarge Cement Zimbabwe Limited	604.00	1.1400	18.87



### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date

### Upcoming Events

Company	Event	Venue	Time	Date

### Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.

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