

Market Comment 04.08.2015

Index	Previous	Today	Move pts	Change %
Industrial	145.57	145.42	0.15	0.10
Mining	39.36	39.36	0.00	0.00

SOURCE: ZSE

Value driver stocks continue to lose traction...

The Industrial Index reversed yesterday's gain easing 0.15 pts or 0.10% to settle at 145.42pts weighed down by INNISCOR's 0.50% retreat to \$0.6266 in search of bids and ARISTON that fell 60% to \$0.002 demanded level. However, the declines were mitigated by the strengthening of PPC and up 1.82% to end at \$1.1200, HIPPO that rose 1.23% to \$0.3950, OLD MUTUAL that scratched 0.09% to \$2.7475, volatile MEIKLES that grew 0.47% to end at \$0.0854 and WILLDALE that soared 11.11% to settle at \$0.0020. The Mining Index flat at 39.36 pts with none of the constituent stocks trading.

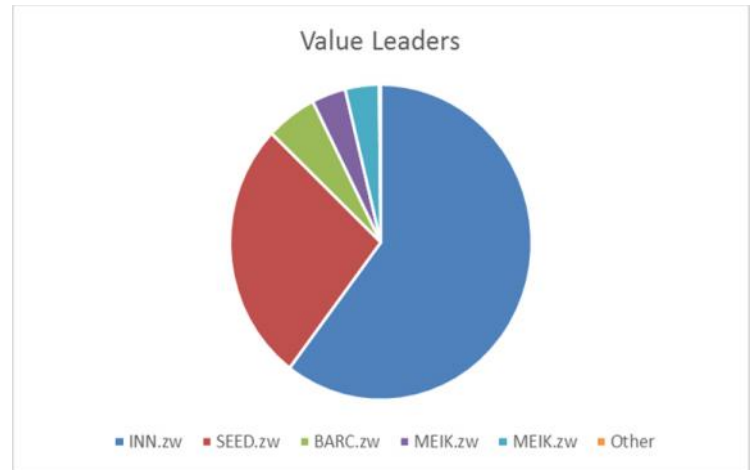
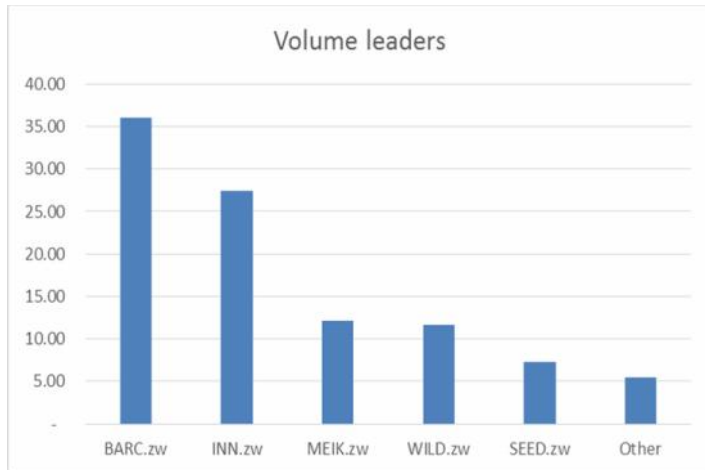
Value traded improved 57.05% to \$0.22mn on the back of the 2,973% improvement in foreign buys to \$0.11mn and 5,078% jump in foreign sales to \$0.14mn that resulted in net inflows of \$0.08mn. External buying was predominantly in INNISCOR with small chunks in MEIKLES and PPC. Meanwhile, disposals were in INNISCOR, SEEDCO, BARCLAYS and OLD MUTUAL. Highest value leaders were INNISCOR with shares of 60.34% and SEEDCO at 26.78%. Much sought after stocks DELTA and ECONET registered no trades registering best offers of \$0.9900 and \$0.3150, below their last traded prices. Volumes of the day declined 27.68% to 0.77mn shares and were led by Barclays that contributed 36.05% and INNISCOR that stood at 27.44%. In company news INNISCOR in a further cautionary advised that it is making progress on regulatory and other matters relating to the unbundling of its Quick Service Restaurants Business by way of dividend in specie.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,814,267,249	3,818,310,242	-0.11%
Turnover US\$	218,190.00	138,928.24	57.05%
Foreign buys US\$	107,424	3,496	2972.77%
Foreign sales US\$	141,928	2,741	5077.96%
No. of trades	34	37	-8.11%
Volume	765,640	1,058,619	-27.68%

Today's Gainers	Price	Change	% Change
WILD.zw	0.20	0.02	11.11
PPC.zw	112.00	2.00	1.82
HIPO.zw	39.50	0.48	1.23
MEIK.zw	8.54	0.04	0.47
OML.zw	274.75	0.25	0.09

Today's Losers	Price	Change	% Change
ARIS.zw	0.20	0.30	60.00
INN.zw	62.66	0.32	0.51

Volume and Value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	21.08.15	0.47	04.09.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
CBZ	Analyst Briefing	Meikles Hotel, Steward Room	15.00pm	06.08.15
SeedCO	AGM	SeedCO Administration Block, Stapleford	12.00pm	12.08.15
CFI	AGM	Royal Golf Club, Harare	11.00am	14.08.15
NTS	AGM	Stand 4 608 ,Graniteside,Harare	14.30pm	26.08.15
BINDURA	AGM	Chapman Golf Club	09.00am	27.08.15