

Members of the Zimbabwe Stock Exchange

Market Comment 04.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	648.63	639.29	9.34	1.44
Mining	237.92	237.38	0.54	0.23
ZSE 10	184.83	181.32	3.51	1.90
ZSE ALL SHARE	194.20	191.42	2.78	1.43

SOURCE: ZSE

ZSE losses extend...

The market continued on a negative trajectory in Thursday's session as heavies traded mixed. The benchmark indices continued to trend southwards with the ZSE Top Ten Index taking the biggest knock of 1.90% to close at 181.32pts. The Industrial Index followed with a 1.44% downfall to 639.29pts while, the All Shares Index trimmed 1.43% to 191.42pts. The Mining Index slipped 0.23% and touched 237.38pts on the back of losses in RioZim that let go 0.33% to \$2.2625. Eleven counters traded softer for the day with Ariston leading the faller's pack after succumbing 16.30% to \$0.0452. Cement manufacturers Lafarge dipped 12.41% to trade at \$1.2000. Conglomerate Innscor came off 6.22% to \$2.3284 closing with a spread of \$2.2500-\$2.2975. Cassava trimmed 4.95% to settle at \$1.6498, having traded an intra-day low of \$1.6475. Econet completed the shakers of the day with a 4.62% loss to \$1.6490 on waning demand.

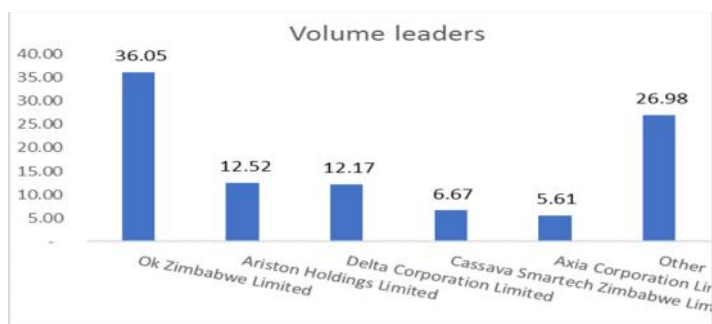
Mash emerged the market's top gainer with a 11.86% charge to \$0.0500, trailed by Multi-listed group Old Mutual which surged 5.94% to \$13.9967, having traded an intra-day high of \$14.0000. Medtech was up 2.50% at \$0.0041 while, SeedCo improved 2.05% to \$1.7997. Beverages group Delta completed the top five risers after putting on 1.85% to \$3.4063. A bearish sentiment continued to prevail on the bourse as fallers outweighed the gainers by a count of five to set a negative market breadth. Activity aggregates were subdued with volumes dropping 60.39% to 3.68m shares, yielding a turnover of \$5.33m which was a 57.43% loss from the prior session. Values traded were anchored by OKZIM, Ariston and Delta which claimed a combined 60.74% of the outturn. Volume drivers of the day were Delta (28.61%), Old Mutual (24%) and OKZim (11.36%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	25,228,226,245	25,649,183,811	1.64
Turnover US\$	5,327,676.23	12,513,708.24	57.43
Foreign buys US\$	1,676,215.00	653,633.00	156.45
Foreign sales US\$	73,909.91	119,644.50	38.23
No. of trades	149	294	49.32
Volume	3,675,495.00	9,278,210.00	60.39

Today's Gainers	Price	Change	% Change
Mashonaland Holdings Limited	5.00	0.53	11.86
Old Mutual Limited	1,399.67	78.53	5.94
Medtech Holdings Limited	0.41	0.01	2.50
Seed Co Limited	179.97	3.62	2.05
Delta Corporation Limited	340.63	6.19	1.85

Today's Losers	Price	Change	% Change
Ariston Holdings Limited	4.52	0.88	16.30
Lafarge Cement Zimbabwe Limited	120.00	17.00	12.41
Innskor Africa Limited	232.84	15.43	6.22
Cassava Smartech Zimbabwe Limited	164.98	8.60	4.95
Econet Wireless Zimbabwe Limited	164.90	7.99	4.62

Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$13.9967	5.94	\$14.0000	91300	\$17.2500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
SeedCo International	28.06.19	US\$0.0033	10.07.19
SeedCo Limited	19.06.19	US\$0.0040(@ Interbank rate)	01.07.19

Upcoming Events

Company	Event	Venue	Time	Date
Edgars	AGM	1 st floor LAPF House, Bulawayo	0900hrs	11.07.19
ZHL	AGM	Aquarium Room, Crowne Plaza	1000hrs	30.06.19
OKZIM	AGM	30 Chiremba Road, Hillside	1500hrs	25.07.19
Delta	AGM	Head office, Northridge close, Borrowdale	1230hrs	26.07.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.