



RESEARCH – MARKET COMMENT

Market Comment 04.06.2021

| Index | Previous | Today | Move pts | Change % |
|---------------|-----------|-----------|----------|----------|
| Industrial | 18,182.97 | 18,540.43 | 357.46 | 1.97 |
| Mining | 6,874.36 | 6,665.61 | 208.75 | 3.04 |
| ZSE 10 | 3,046.02 | 3,082.87 | 36.86 | 1.21 |
| ZSE ALL SHARE | 5,540.74 | 5,646.12 | 105.38 | 1.90 |

SOURCE: ZSE

The upward trend continues...

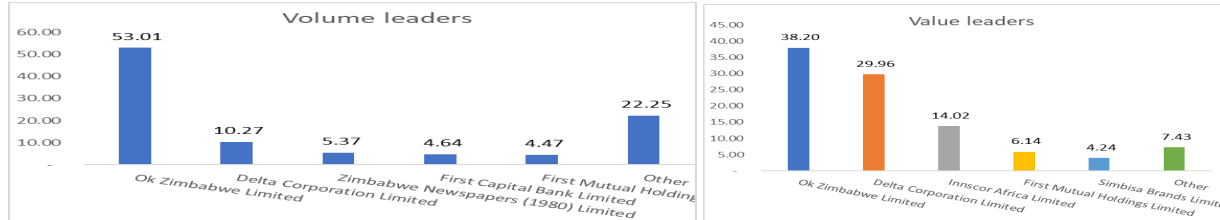
The ZSE maintained a positive trajectory in the week ending session to see the mainstream All Share Index adding a further 1.90% to 5646.12pts with the Industrials being the best performer amongst the indices on a 1.97% lift that took it to 18540.43pts. The ZSE Top Ten was 1.21% higher at 3082.87pts as heavies traded mixed. Property concern FMP topped the risers set on a 16.68% rise as it reached an all-time high of \$18.0050 with milk processor Dairibord following enhancing 15.76% to end at \$24.5660, having trade an intra-day high of \$25.0000. Construction group Masimba was 10.35% firmer at \$35.6546 while, FML added 9.63% to \$32.9723. Diversified group Art Corporation rose 8.62% to \$8.0000. Twenty-one counters traded in the positive against thirteen fallers as four remained unchanged, leaving the market with a positive market breadth.

Leading the laggards of the week ending session was ZHL which succumbed 3.15% to \$2.9054 with Zimpapers sliding 2.77% to \$1.7502 on the back of selling pressure. Bindura was 2.63% lower at \$5.5500 as the nickel miner dragged down the Minings. Mashonaland Holdings dropped 2.16% to \$2.9352 as demand continued to wane in the property concern. Apparel retailers Edgars lost 1.79% to \$3.3000 and completed the top five losers set. Other significant losses were registered in Econet which eased 0.18% to \$24.9507, Simbisa that went down 1.32% to \$38.3368, Padenga which lost 0.03% to \$30.0002, Meikles that shed 1.34% to \$68.9750 and OKZIM which dropped 0.35 to \$17.2927. Volumes exchanged dipped 68.70% to 6.48m shares, yielding a value outturn of \$155.51m which was 13.87% down from on yesterday. Foreign participation remained depressed as inflows accounted for a mere 6.06% of the day's turnover while, outflows were 24.44% of the same.

| Market Snapshot | Today | Previous | Change |
|---|-----------------|-------------------|----------|
| Market Cap ZWL \$ | 628,351,477,683 | 6,165,022,304,396 | 89.81 |
| Turnover ZWL \$ | 155,511,610.60 | 180,564,774.22 | 13.87 |
| Foreign buys ZWL \$ | 9,427,030.00 | 11,016,182.00 | 14.43 |
| Foreign sales ZWL \$ | 38,000,765.50 | 13,823,265.00 | 174.90 |
| No. of trades | 377 | 529 | 28.73 |
| Volume | 6,480,995 | 20,705,231 | 68.70 |
| Today's Gainers | Price | Change | % Change |
| First Mutual Properties Limited | 1,800.50 | 257.41 | 16.68 |
| Dairibord Holdings Limited | 2,456.60 | 334.54 | 15.76 |
| Masimba Holdings Limited | 3,565.46 | 334.53 | 10.35 |
| First Mutual Holdings Limited | 3,297.23 | 289.62 | 9.63 |
| Amalgamated Regional Trading (Art) Holdings Limited | 800.00 | 63.48 | 8.62 |
| Today's Losers | Price | Change | % Change |
| Zimre Holdings Limited | 290.54 | 9.46 | 3.15 |
| Zimbabwe Newspapers (1980) Limited | 175.02 | 4.98 | 2.77 |
| Bindura Nickel Corporation Limited | 555.00 | 15.02 | 2.63 |
| Mashonaland Holdings Limited | 293.52 | 6.48 | 2.16 |
| Edgars Stores Limited | 330.00 | 6.00 | 1.79 |



Volume and value drivers



Old Mutual Zimbabwe

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | Market Cap ZWL\$ |
|-------------|-------------|----------|-------------|------------|------------|-----------|-----------------------|
| OMZIL-ZWL\$ | 29.1097 | -0.0095 | 29.1000 | 68,475 | 30.0000 | 28.5000 | \$2,206,439,122.27.50 |

Old Mutual ZSE Top 10 ETF

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | LOW(YTD) | HIGH (YTD) | TOTAL VOLUME TRADED | TOTAL VALUE TRADED -ZWL\$ |
|------------|-------------|----------|-------------|----------|------------|---------------------|---------------------------|
| OMTT-ZWL\$ | 1.8019 | -7.11 | 1.8000 | 1.0000 | 2.1600 | 117284 | \$211335.20 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|------------|-----------|--------------|
| CBZ | 04/06/2021 | \$2.8737 | 18/06/2021 |
| GBH | 11/06/2021 | \$0.0142 | 18/06/2021 |
| FML | 18/06/2021 | \$9.6300 | 25/06/2021 |
| FMP | 18/06/2021 | \$1.1505 | 25/06/2021 |
| ZIMP | 18/06/2021 | \$10.4800 | 21/06/2021 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|-------------|-------|--------------------|----------|------------|
| RIOZIM | AGM | Virtual | 10.30am | 04.06.2021 |
| ZIMPLOW | AGM | Southerton, Harare | 10.00hrs | 10.06.2021 |
| RTG | AGM | Virtual | 12.00hrs | 23.06.2021 |
| PROPLASTICS | AGM | Virtual | 10.00hrs | 24.06.2021 |

Cautionaries

| | | |
|------------|----------|---|
| Medtech | 26.11.20 | The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares. |
| SeedCo Ltd | 27.10.20 | SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International. |
| Dairiboard | 25.02.21 | The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares. |
| Meikles | 15.04.21 | Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited |
| Padenga | 10.05.21 | The company is engaged in discussions that involve a potential corporate action that may have a material impact |

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|----------------|-------------------|---|
| Ariston | 03.06.2021 | on the value of the Company's shares The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares. |
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