

## Market Comment 04.06.2019

| Index         | Previous | Today  | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial    | 630.62   | 634.02 | 3.40     | 0.54     |
| Mining        | 228.62   | 228.62 | 0.00     | 0.00     |
| ZSE 10        | 183.14   | 184.26 | 1.12     | 0.61     |
| ZSE ALL SHARE | 188.76   | 189.76 | 1.00     | 0.53     |

SOURCE: ZSE

### ZSE extend gains...

ZSE maintained a positive impetus in Tuesday's session as three of the benchmark indices ended in the black. The All Share Index ticked up 0.53% to 189.76pts while, the Industrial Index gained 0.54% to 634.02pts. The ZSE Top Ten Index was up 0.61% at 184.26pts while, the Minings were stable at 228.62pts. NTS spearheaded the day's gainers with a 20.11% surge to \$0.0209, trailed by Powerspeed that put on 20% to settle at \$0.2040. Dairibord followed with a 19.63% lift to \$0.1920 while, Padenga rose 18.17% to close at \$1.9500. TSL wrapped the top five risers of the day after advancing 5.26% to end pegged at \$0.6000.

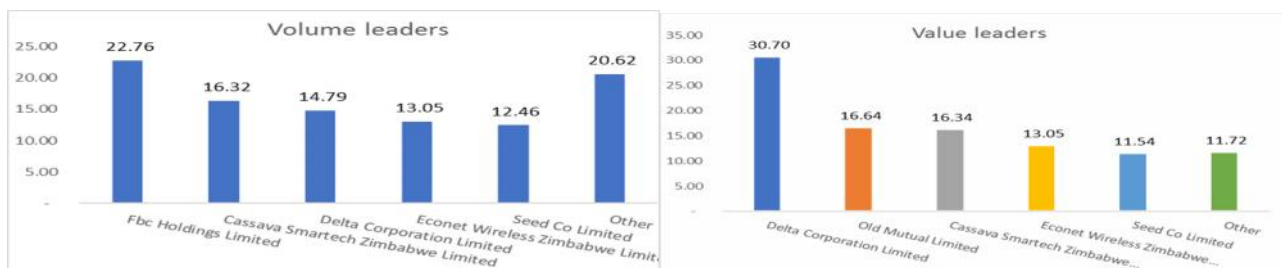
SeedCo International topped the nine shakers of the day on a 8.48% loss to \$1.5100. Banking groups ZB, CBZ and NMB let go 5.88%, 4.37% and 1.67% to see the trio close at respective prices of \$0.4800, \$0.4111 and \$0.2706. Cassava completed the top five losers of the day after trimming 0.43% to settle at a vwap of \$1.7458 having traded an intra-day low of \$1.7050. Risers outnumbered fallers by a count of one to leave the market with a positive breadth for the day. Activity aggregates improved with volumes ballooning 199.36% to 10.48m while, value outturn jumped 166.16% to \$18.28m. Top volume drivers of the day were FBC (22.76%), Cassava (16.32%), Delta (14.79%), Econet (13.05%) and SeedCo (12.46%). Turnover was anchored by Delta, Old Mutual, Cassava, Econet and SeedCo with a combined contribution of 88.31%.

| Market Snapshot    | Today         | Previous       | Change |
|--------------------|---------------|----------------|--------|
| Market Cap US\$    | -             | 25,005,542,854 | -      |
| Turnover US\$      | 18,276,940.91 | 6,866,982.12   | 166.16 |
| Foreign buys US\$  | -             | 4,466,579.91   | -      |
| Foreign sales US\$ | -             | 4,811,737.04   | -      |
| No. of trades      | 273           | 119            | 129.41 |
| Volume             | 10,477,832.00 | 3,500,038.00   | 199.36 |

| Today's Gainers                | Price  | Change | % Change |
|--------------------------------|--------|--------|----------|
| National Tyre Services Limited | 2.09   | 0.35   | 20.11    |
| Powerspeed Electrical Limited  | 20.40  | 3.40   | 20.00    |
| Dairibord Holdings Limited     | 19.20  | 3.15   | 19.63    |
| Padenga Holdings Limited       | 195.00 | 29.98  | 18.17    |
| Tsl Limited                    | 60.00  | 3.00   | 5.26     |

| Today's Losers                    | Price  | Change | % Change |
|-----------------------------------|--------|--------|----------|
| Seed Co International Limited     | 151.00 | 14.00  | 8.48     |
| Zb Financial Holdings Limited     | 48.00  | 3.00   | 5.88     |
| Cbz Holdings Limited              | 41.11  | 1.88   | 4.37     |
| Nmbz Holdings Limited             | 27.06  | 0.46   | 1.67     |
| Cassava Smartech Zimbabwe Limited | 174.58 | 0.76   | 0.43     |

### Volume and value drivers



### OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) |                  |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL   | \$14.0000   | 0.0093   | \$13.9987   | 127,200    | \$14.0000  | \$4.5000  | \$170,174,021.90 |

### Dividend Monitor

| Counter | LDR      | Rate     | Payment Date |
|---------|----------|----------|--------------|
| NMB     | 10.05.19 | \$0.0096 | 11.06.19     |
| Cafca   | 31.05.19 | \$0.0613 | 14.06.19     |
| OKZIM   | 14.06.19 | \$0.0171 | 18.06.19     |

### Upcoming Events

| Company   | Event | Venue                                | Time    | Date     |
|-----------|-------|--------------------------------------|---------|----------|
| CBZ       | AGM   | Stewart room, Meikles                | 1500hrs | 05.06.19 |
| Dairibord | AGM   | Stewart room, Meikles                | 1200hrs | 31.05.19 |
| Lafarge   | AGM   | Manresa club, Arcturus Road          | 1200hrs | 05.06.19 |
| Padenga   | AGM   | Royal Harare Golf Club               | 0815hrs | 05.06.19 |
| Turnall   | AGM   | Msasa Room, Rainbow Towers           | 1000hrs | 06.06.19 |
| Zimpapers | AGM   | 6 <sup>th</sup> floor, Herald House  | 1200hrs | 20.06.19 |
| RioZim    | AGM   | Kenilworth Road, Southerton          | 1030hrs | 24.06.19 |
| Medtech   | AGM   | Stand 619, Cnr Shumba/Hacha, Ruwa    | 1400hrs | 27.06.19 |
| Masimba   | AGM   | 44 Tilburry Road, Willowvale, Harare | 1230hrs | 21.06.19 |

### Cautionaries

|          |          |   |
|----------|----------|---|
| Simbisa  | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)                   |
| RioZim   | 01.11.18 | Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.     |
| ZHL      | 21.03.19 | The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares. |
| Meikles  | 20.03.19 | The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.   |
| Padenga  | 09.04.19 | The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.      |
| Getbucks | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.                    |
| AfriSun  | 03.05.19 | Company announces termination management agreement with the Legacy Hospitality Management services Ltd.   |

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