

03-Jun-14 04-Jun-14 % Δ

Industrials closes firmer as demand in heavies drives market up..

ZSE Industrials	176.10	176.63	0.30
ZSE Mining	33.54	33.72	0.54
Volume Traded (mn)	8.11	2.21	72.78
Value Traded (US\$ mn)	1.19	0.56	53.20
Market Cap (US\$ mn)	5,069.36	5,102.76	0.66
Foreign Purchases (US\$ mn)	0.076	0.003	95.42
Foreign Sales (US\$ mn)	0.057	0.310	445.82

Demand in equities remained firm spontaneously driving mid week prices up on the back of the recent dearth in sellers saw thin activity in most stocks. The mainstream index thus fared 0.3% better off to close at 176.63pts relative to yesterday. Demand in most heavies including Econet and Inncor provided a stimulant to that upsurge effect. Econet went up 1.48% to 68.02c while erstwhile giants Inncor gained 0.97% to 72.70c. The diversified conglomerate's associate Natfoods which was bids only at 200c is reportedly experiencing a decline in demand due to competitive cheaper imports. This follows reported similar fate in Inncor's bread producing unit Bakers Inn in the wake of an overall plunge in aggregate demand in the economy.

The mining index recovered after prior session's slumber to close at 33.72pts which is 0.54% up on yesterday. The gains were assisted by a 0.91% gain to 2.22c in Bindura. The nickel miner has invested \$1,2m towards exploration activities and is currently targeting improved production. Besides Bindura other mining stocks were inactive. Overall 23 stocks exchanged hands with 10 stocks going up while only 2 lost ground resulting in a positive market breadth of +8 stocks. FML was bids and offers only after reporting mixed financials where PBT epically tumbled 64% in the first 4 months compared to the same period last year. However the insurance group operated profitably at \$1,03m which is 20% up on prior year.

Afdis was the top performer surging 6.7% to 32c despite a 0.26% dip to 116.99c in parent Delta which eased on excess supply. Nicoz tailed on a 4.17% gain to 1.25c while PPC went up 1.4% to 213c. OK was the only other heavy cap riser on a 0.56% gain to 18.1c ahead of its full year earnings presentation tomorrow. At half year the retail company was conservative on the outlook forecasting to maintain a growth of 5.4% in revenue attained in the half year into the full year. Meikles capped the overall risers set on a sustained rally, going up a marginal 0.01% to 18c.

Value traded came off 53% to \$0.56m on low supply as the market closed net buyers. Foreign inflows which typically directly varies with turnover weakened by 95% to a meager \$0.003m while the sell side inversely soured 445% to 0.31m to close with a net foreign outflow position. Foreign inflows only contributed 1% to turnover on scraps in Old Mutual and PPC being the most notable among other stocks.

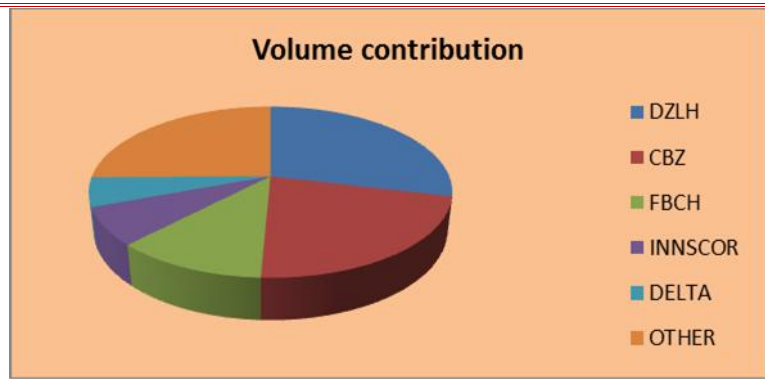
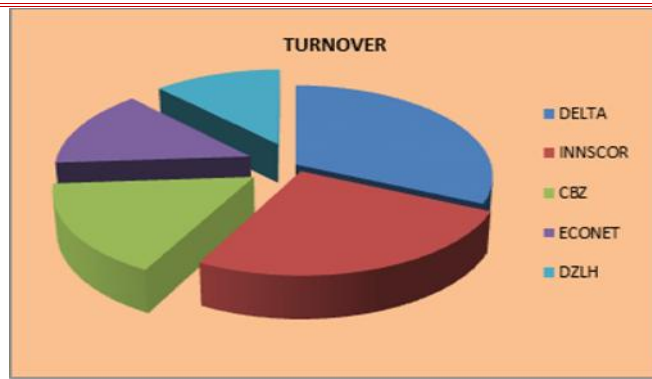
*****Market Cap is Inclusive of Econet Class A Shares**

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	AFDIS	32.00	6.67	6.67
2	NICOZ	1.25	4.17	10.71
3	ECONET	68.02	1.48	13.37
4	PPC	213.00	1.43	11.25
5	INNSCOR	72.70	0.97	9.12

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	COLCOM	22.00	1.35	0.00
2	DELTA	116.99	0.26	16.50
3				
4				
5				



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.04.14	25.07.14

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
FML	AGM	FML PARK 100 BORROWDALE ROAD	03/06/2014	1430HRS
BANCABC	AGM	FAIRGROUND OFFICE PARK GABORONE	03/06/2014	
OKZIM	FINALS	OK MART FUNCTIONS ROOM, 30 CHIREMBA RD, HILLSIDE	05/06/2014	1600HRS
LAFARGE	AGM	MANRESSA CLUB ACTURUS	06/06/2014	1130HRS
RTG	AGM	RAINBOW TOWERS	11/06/2014	1200HRS
ZPI	AGM	206 SAMORA MACHEL AVE	18/06/2014	1200HRS
FBC	AGM	ROYAL HARARE GOLF CLUB	26/06/2014	1200HRS
MASIMBA	AGM	HEAD OFFICE, 44 TILBURY ROAD, WILLOWVALE	26/06/2014	1200HRS

CAUTIONARIES

ISSUE DATE

AFRICAN SUN	6 th Dec 2013	Discussions on mandatory offer to minorities by Lengrah Investments
PGI	4 th Dec 2013	Negotiations that may have material effect on the future of the company
DAWN PROPERTIES	23 rd Mar 2014	Negotiations are underway over disposal of one of its hotel properties
WILLDALE	6 th May 2014	To approve rights issue
NICOZ & ZHL	11 th Apr 2014	Negotiations over disposal and acquisitions respectively, of a business
FALGOLD	21 st May 2014	Negotiations that may have material effect on the company's stocks price

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