



EFE RESEARCH – MARKET COMMENT

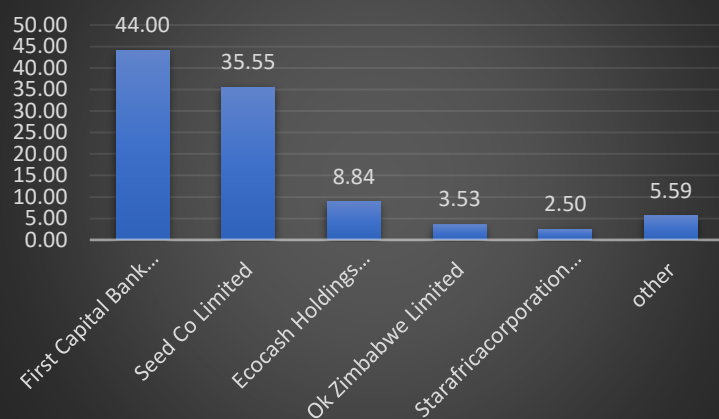
04.05.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	290.0000	14.62
Zimplow Holdings Limited	41.0000	13.89
Fidelity Life Assurance Limited	34.0000	13.33
Econet Wireless Zimbabwe Limited	329.7618	13.33
Meikles Limited	424.5256	10.27

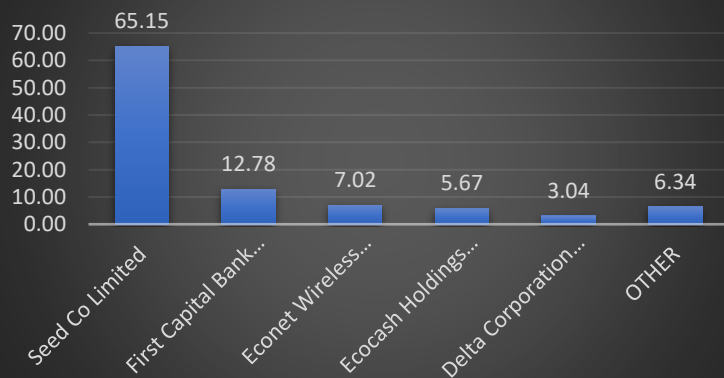
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
First Capital Bank Limited	31.7062	14.15
Mashonaland Holdings Limited	18.0000	7.70
Starafriacorporation Limited	2.3000	0.02
Zimre Holdings Limited	13.1491	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	3,476,498,736,067	4.54
Turnover ZWL \$	959,660,651.44	243.41
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	0.00	100.00
Volume	8,791,250	154.96

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	44,952.21	4.47
ZSE 10	26,357.02	6.12
ZSE-Agriculture	186.48	0.39
Mid-Cap	93,580.10	0.03

Heavies lift the market...

Blue-chip counters anchored the ZSE in the second last session of the week to see the market record straight gains for the tenth consecutive session. The All-Share Index advanced 4.47% to 44,952.12pts while, the ZSE Top Ten Index edged up 6.12% to 26,357.02pts. The Agriculture Index closed 0.39% firmer at 186.48pts on the contrary, the Mid-Cap dropped a negligible 0.03% to 93,580.10pts. Headlining the gainers of the day was banking group CBZ that surged 14.62% to \$290.0000. Zimplow notched up 13.89% to \$41.0000 post release of a cautionary statement on intention to delist from the ZSE and immediately relist on the VFEX. The duo in Fidelity Life Assurance and Econet gained an identical 13.33% to end higher at \$34.0000 and \$329.7618 respectively. Meikles fastened the top five gainers' list of the day on a 10.27% increase to \$424.5256.

Banking group First Capital that is trading under a cautionary led the laggards of the day as it retreated 14.15% to \$31.7062 while, property concern Mashonaland Holdings eased 7.70% to \$18.0000. Sugar manufacturer Star Africa capped the day trading at \$2.3000 following a 0.02% loss while, property concern Zimre Holdings lost a mere 0.01% to trade at \$13.1491. Activity aggregates improved in the session as volumes exchanged ballooned 154.96% to 8.79m shares while, turnover jumped 243.41% to \$959.66m. Duo of First Capital and SeedCO Limited highlighted today's activity aggregates as they contributed 79.55% of the volume and 77.93% of the turnover. A total of three ETFs recorded price movements segregated into one gainer and two losers. The Morgan & Co MIZ and Old Mutual Top ETF declined 2.11% and 3.00% respectively while, the Datvest Modified Consumer Staples ticked up 11.70% to close at \$2.2006.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3944	1.47
Axia Corporation Limited	0.0948	1.04
African Sun Limited	0.0846	0.24
Innscor Africa Limited	0.5499	0.04

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,091,049,738	0.39
Turnover USD \$	150,503.07	54.17
Volume	598,633	55.06

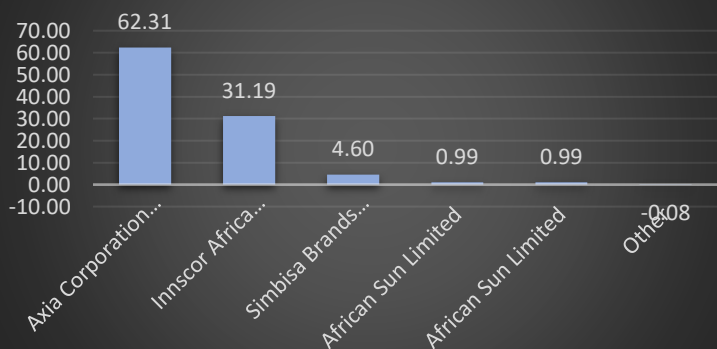
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	85.74	0.41

Bloodbath on the VFEX...

The Bloodbath continued on the VFEX as the four counters that registered price movements in today's session closed trading in the negative territory. The All-Share Index parred 0.41% to settle at 85.74pts by imbisa led the losers of the day as it trimmed 1.47% to settle at a vwap of \$0.3944 followed by, Axia that shed 1.04% to \$0.0948. Hotelier African Sun continued to lose ground as it let go 0.24% to \$0.0846 while, Innscor capped the laggard of the day as it retreated 0.04% to \$0.5499.

Activity aggregates improved in the session as volumes traded grew by 55.06% to see 598,633 shares while, turnover jumped by 54.17% to \$150,503.07. Axia led the volume leaders of the day as it accounted for 62.31% of the aggregate, trailed by conglomerate Innscor that contributed 31.19%. Duo of Innscor and Axia contributed a combined 91.73% of the value traded. In other news, West Prop has announced that the property concern listing tomorrow on the 5th May and trading to commence on 08 May, this comes after they released more information about court cases that are currently pending conclusion .

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	26,016	4,526,786.00

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
BAT	26.04.2023	ZWL\$88.35	30.05.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



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