

RESEARCH - MARKET COMMENT

Market Comment 04.05.2021

| <u>Index</u> | Previous | Today | Move pts | Change % |
|---------------|-----------|-----------|----------|----------|
| Industrial | 15,113.00 | 15,246.20 | 133.21 | 0.88 |
| Mining | 5,377.61 | 5,377.61 | 0.00 | 0.00 |
| ZSE 10 | 2,633.38 | 2,666.54 | 33.16 | 1.26 |
| ZSE ALL SHARE | 4,601.36 | 4,641.26 | 39.91 | 0.87 |

SOURCE: ZSE

Market swings back into the black...

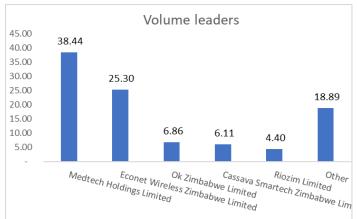
The market swung back into the black spurred by heavies Delta and Econet which rebounded 2.62% and 5% to end the session at \$50.9841 and \$21.0002, respectively. Other significant gains were registered in Cassava +0.25% to \$12.4329, OKZIM +3.18% to \$155277 and Simbisa +2.31% to \$30.6923. Leading the risers of the day was banking group ZBFH, which ticked up 11.10% to \$40.0000 on scrappy 1,500 shares. Hotelier African Sun added a further 6.09% to \$2.3347, with agricultural concern Ariston putting on \$2.0000. Willdale was 4.28% firmer at \$1.0004 and completed the top five risers set. Nampak rolled back its prior session's gains on a 11.11% loss that took it back to \$16.0000 on waning demand. Turnall was 4.10% lower at \$2.8788 while, Medtech lost a further 3.64% to \$0.1085. Property stock Mash dropped 3.41% to \$1.8353 while, First Capital bank trimmed 1.51% to end at \$2.4021 Twenty-four counters traded in the positive against nine decliners and eight remained unchanged, leaving the market with a wider positive breadth of fifteen.

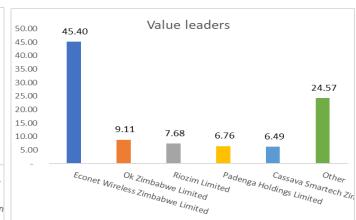
Resultantly, the primary All Share Index gained 0.87% to 4641.26pts while, the Industrials added 0.88% to 15246.20pts. The Top Ten was the best performer amongst the Indices as it surged 1.26% to 2666.54pts while, the Minings remained stable at 5377.61pts. Activity aggregates declined as it was confined to few selected counters. Econet emerged the top value driver of the day claiming 45.40% of the total while, Medtech propelled the volume outturn on 38.44% of the outturn. Other notable trades were in OKZIM and RioZim which contributed 9.11% and 7.68% respectively. Capital flight continued as inflows of \$0.49m were registered against outflows of \$5.10m.

| Market Snapshot | Today | Previous | Change |
|---|-----------------|-----------------|----------|
| Market Cap ZWL \$ | 515,376,664,408 | 510,889,667,080 | 0.88 |
| Turnover ZWL \$ | 67,608,705.71 | 141,609,598.50 | 52.26 |
| Foreign buys ZWL \$ | 486,300.00 | 9,143,419.80 | 94.68 |
| Foreign sales ZWL \$ | 5,102,322.00 | 11,508,785.00 | 55.67 |
| No. of trades | 465 | 365 | 27.40 |
| Volume | 5,776,765 | 7,499,407 | 22.97 |
| Today's Gainers | Price | Change | % Change |
| Zb Financial Holdings Limited | 4,000.00 | 399.70 | 11.10 |
| African Sun Limited | 233.47 | 13.41 | 6.09 |
| Ariston Holdings Limited | 200.00 | 9.64 | 5.06 |
| Econet Wireless Zimbabwe Limited | 2,100.02 | 100.02 | 5.00 |
| Willdale Limited | 100.04 | 4.11 | 4.28 |
| Today's Losers | Price | Change | % Change |
| Nampak Zimbabwe Limited | 1,600.00 | 200.00 | 11.11 |
| Turnall Holdings Limited | 287.88 | 12.32 | 4.10 |
| Medtech Holdings Limited | 10.85 | 0.41 | 3.64 |
| Mashonaland Holdings Limited | 183.53 | 6.47 | 3.41 |
| First Capital Bank Limited | 240.21 | 3.69 | 1.51 |
| | | | |



Volume and value drivers





Old Mutual Zimbabwe

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | Market Cap ZWL\$ |
|----------------|-------------|----------|-------------|------------|------------|-----------|-----------------------|
| OMZIL- ZWLŚ | 29.1097 | -0.00995 | 29.1000 | 68,475 | 30.0000 | 28.5000 | \$2,206,439,122.27.50 |

Old Mutual ZSE Top 10 ETF

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | LOW(YTD) | HIGH (YTD) | TOTAL VOLUME TRADED | TOTAL VALUE TRADED -ZWL |
|----------------|-------------|----------|-------------|----------|------------|---------------------------|----------------------------|
| OMTT- ZWL\$ | 1.7678 | -0.12 | 1.7700 | 1.0000 | 2.1600 | 26710 | \$47217.70 |

Dividend Monitor

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | Payment Date |
|----------------|------------|-------------|--------------|
| MASIMBA | 30/04/2021 | \$0.4180 | 07/05/2021 |
| MEIKLES | 30/04/2021 | \$0.4250 | 11/05/2021 |

Upcoming Events

| <u>Company</u> | | <u>Event</u> | <u>Venue</u> | <u>Time</u> | <u>Date</u> |
|---------------------|----------|---|---|---|----------------------|
| NMB | | AGM | Virtual | 1530hrs | 12.05.2021 |
| Cautionaries | | | | | |
| Medtech | 26.11.20 | | | npany level to transform Medtech into a is might have a material impact on the p | |
| SeedCo Ltd | 27.10.20 | SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International. | | | |
| Dairiboard | 25.02.21 | • • | l in negotiations with an unlisted ent is transaction might have material ef | tity (Dendairy Ltd) for a merger and acquifect on the price of shares. | uisition transaction |

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